



3 February 2017

TNG STRENGTHENS BOARD WITH APPOINTMENT OF LEADING RENEWABLE ENERGY EXECUTIVE

Mr John Davidson joins TNG board as independent non-executive Director

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to advise that it has further strengthened its board as it prepares for the final stages of financing and development of its flagship Mount Peake Vanadium-Titanium-Iron Project in the NT with the appointment of experienced international renewable energy executive, Mr John Davidson, as an independent non-executive Director.

Mr Davidson is a highly-regarded corporate and business executive with more than 30 years' experience leading major strategic business initiatives, business transformation and capital raising initiatives in a diverse range of industries, particularly the renewable energy and technology sectors.

He is the founder and Managing Director of Energy Made Clean (EMC), a leading Perth-based renewable energy company providing off-grid power and utility-scale solutions (www.energymadeclean.com). EMC was recently acquired by the ASX-listed renewable energy company, Carnegie Clean Energy (ASX: CCE) (www.carnegiewave.com).

Mr Davidson has developed a strong relationship with TNG over the past few years working in strategic collaboration on the promotion, development and growth of Australia's emerging Vanadium Redox Flow Battery ("VRF") market.

In December last year, TNG signed a key Memorandum of Understanding with EMC and Japan's Sumitomo Electric Industries ("SEI") to collaborate on the development of this exciting market opportunity.

Prior to joining EMC, Mr Davidson was the co-founder and Managing Director of EuroMicroCaps Ltd, a boutique investment fund targeting high-growth SME's, and before that he held a range of senior executive and corporate positions in Australia and abroad including International Business Development Manager for the Chamber of Commerce and Industry in Marseille, France.

TNG's Managing Director, Mr Paul Burton, said Mr Davidson was an accomplished and highly experienced international business executive with a strong depth of experience and knowledge in the renewable and clean energy sectors globally.

"We are absolutely delighted to welcome John to the TNG Board, and we look forward to his contribution as we embark on the next key phase of the Company's growth," Mr Burton said. "John brings valuable experience in commercialising green energy technology, a skill-set which complements the green energy credentials of our emerging commodity business at Mount Peake, while also bringing valuable entrepreneurial and corporate experience and strong commercial acumen to our board," he said.

"We have been working specifically with John in developing the VRF battery market in Australia, which will help us to progress our strategy for full vertical integration of the vanadium supply chain. He will help us to open additional doors as part of our marketing and growth strategy in the renewable energy sector, while also making a valuable contribution at board level to our corporate, financial and strategic direction."

“John joins the TNG board at a pivotal time in the Company’s evolution. With the permitting of the Mount Peake Project now in its final stages, financing discussions well advanced and the spin-off of our NT base metal assets underway, TNG is now well on the way to becoming a significant new Australian strategic metals producer in northern Australia.”

In negotiating the terms of Mr Davidson's engagement, TNG agreed that in addition to directors' fees it will issue Mr Davidson 1,000,000 options under its Non-executive Director and Consultant Option Plan exercisable at \$0.27 on or before 13 December 2019 (being the same terms and conditions as the options issued to the current directors following the 2016 Annual General Meeting). Further details of the terms of TNG's Non-executive Director and Consultant Option Plan are set out in the Notice of Annual General Meeting released to ASX on 27 October 2016.

Shareholder approval will not be sought for the issue of options (or their exercise) as Mr Davidson was not a director of TNG at the time of the negotiations and had no influence over the decision to issue the options.

If Mr Davidson ultimately decides to exercise the options, he will be required to pay the Company an aggregate exercise price of \$270,000, which funds will be used by the Company to further its projects and for additional working capital.

The Company continues to evaluate potential candidates to fill the role of Chairman of its Board.

ENDS

Paul E Burton
Managing Director

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