

3 December 2018

## MOUNT PEAKE ACCESS AUTHORITIES GRANTED

*Another key permitting milestone achieved, providing further security of tenure for Mount Peake Project*

### Key Points

- Haul Road Access Authority and Borefield/Water Pipeline Access Authority both granted.
- This follows the recent grant of the Mount Peake Mineral Leases.
- Focus now squarely on advancing project financing discussions.

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to announce that the Access Authorities covering the mine site and associated infrastructure for its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron Project** in the Northern Territory have now been granted.

This represents a further major milestone in the approval and development process for this significant mining and processing operation and follows the recent grant of the Mount Peake Mineral Leases (*see ASX announcement – 21 November 2018*).

The two AA's cover the proposed haul road as well as the Project borefield and water pipeline, as outlined in the table below and shown on Figure 2.

| AA    | Location                     |
|-------|------------------------------|
| 31105 | Haul Road                    |
| 32037 | Borefield and Water Pipeline |

### Management Comment

TNG's Managing Director, Mr Paul Burton, said the granting of the Mount Peake Access Authorities represented another important permitting milestone which provided further security of tenure for the Company.

"We are rapidly ticking off the boxes towards the Mount Peake development, with key announcements over the past few months including the signing of a Native Title Mining Agreement, the signing of a binding term sheet for our titanium off-take production and the recent award of the Mount Peake Mineral Leases by the NT Government," he said.

"With these important milestones now complete, we can now focus our attention squarely on moving ahead with project financing negotiations," Mr Burton added.

Paul E Burton  
**Managing Director**

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Figure 1. Mount Peake location plan in the Northern Territory.

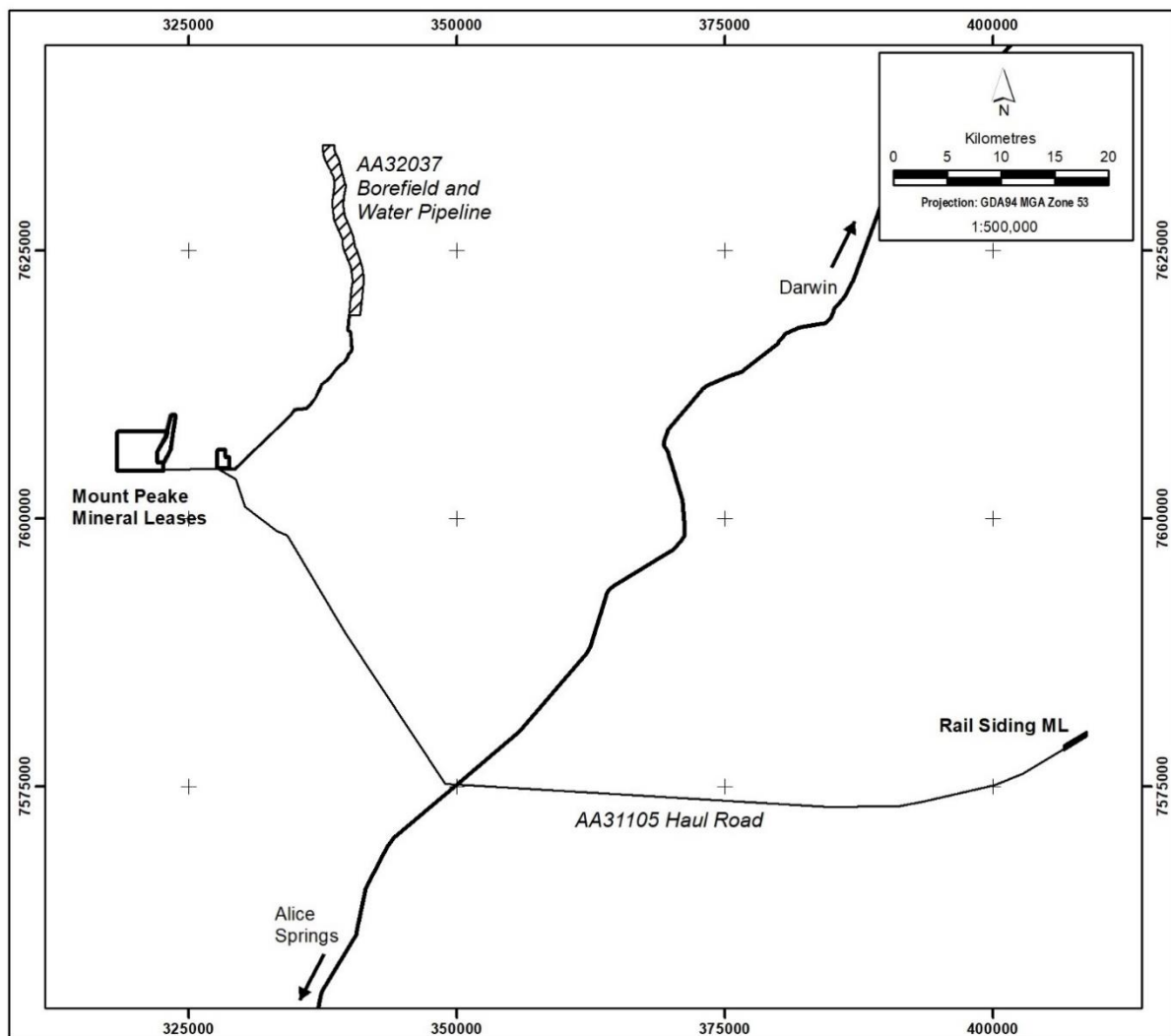


Figure 2. Location of Access Authority 30015 (Haul Road) and 32037 (Borefield and Water Pipeline).