

8 October 2019

TNG SUBMITS MINING MANAGEMENT PLAN FOR THE MOUNT PEAKE PROJECT MINE SITE

MMP submission marks another key step towards completion of the multi-faceted permitting process

Australian strategic metals company TNG Limited (ASX: TNG) ("TNG" or the "Company") is pleased to advise that the **Mining Management Plan** ("MMP") for its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron Project** ("Project") in the Northern Territory has now been submitted to the Department of Primary Industry and Resources of the Northern Territory Government.

The submission of the MMP was a key requirement following the environmental approvals for the Mount Peake Mine Site and Concentrator ("Mine Site"). The MMP details how the Company will operate the mine under the Northern Territory Environmental Protection Authority environmental guidelines and its plans for rehabilitation on completion of the mining. The MMP included an Integrated Waste Landform detailed design, specialist ground water modelling and ground water dependent ecosystem and acid drainage monitoring and modelling.

Environmental and project development approvals were secured for the Mine Site last year with the receipt of State and Federal environmental approvals, the execution of a formal Native Title Mining Agreement and the award of the Mount Peake Mineral Leases (see ASX announcements dated 11 October 2018 and 21 November 2018).

MANAGEMENT COMMENT

Commenting on the approvals update, TNG's Managing Director and CEO, Mr Paul Burton, said:

"The submission of the MMP marks another very important step towards the completion of the permitting process for the world-class Mount Peake Project's Mine Site component. Together with our consultants, the TNG team is now fully focused on finalising the documentation for the submission of the EIS of the Darwin TIVAN® Processing Facility."

Paul E Burton
Managing Director and CEO

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About TNG

TNG is building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic metals products for global markets including vanadium pentoxide, titanium dioxide and iron ore fines. The project, which will be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Vanadium is a highly strategic metal which is used as an alloy in steel. It is also in strong demand for use in energy storage, with vanadium redox batteries used to store electricity generated by solar and wind power, and lithium-vanadium ion batteries used to power hybrid cars.

Forward-Looking Statements

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