

18 December 2020

DARWIN TIVAN® PROCESSING FACILITY – EIS SUPPLEMENT UPDATE

***All additional works required for the EIS Supplement are nearing completion
with submission on track for early 2021***

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to provide an update on the preparation of the Supplement to the Company’s Draft Environmental Impact Statement (“EIS”) for its proposed Darwin TIVAN® Processing Facility (“DPF”).

The Company received a “Direction to Prepare a Supplement to the Company’s Draft EIS” from the Northern Territory Environment Protection Authority (“NT EPA”) (see ASX announcement dated 16 April 2020) following the receipt of three submissions from the public and 52 comments from Northern Territory Government agencies.

The Company approved and has undertaken a number of assessments and studies to address all matters raised in the comments.

The characterisation study and risk assessment for the waste products has been finalised and provided to the Company as per timeframe previously announced (see ASX announcement dated 23 July 2020).

In order to ensure all the required deliverables are met, a meeting with the NT EPA Board and TNG representatives was held in early December to present an overview of the studies undertaken and solutions proposed by the Company for the matters raised.

Assessments for the following technical studies have been completed and reporting is being finalised for inclusion in the Supplement:

- Stormwater Management Plan
- Groundwater Impact Evaluation
- Marine and Coastal Assessment
- Revised Greenhouse Gas Assessment
- Revised Air Quality Assessment
- Update Noise Impact Assessment
- Wastewater Treatment Plant Assessment
- Traffic Impact Assessment
- Community and Stakeholder Engagement Plan
- Waste Materials Characterisation
- Significant Fauna Impact Assessment
- Rehabilitation Management Plan

The EIS Supplement remains on track to be submitted to the NT EPA by the end of January 2021 and is being undertaken in parallel with the ongoing Front-End Engineering and Design study for the Mount Peake Project which is expected to be finalised in the March 2021 quarter.

Authorised by:

Paul E Burton
Managing Director & CEO

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Inquiries:

Paul E Burton Managing Director & CEO	+ 61 (0) 8 9327 0900
Paula Raffo Investor Relations	+ 61 (0) 8 9327 0900
Nicholas Read Read Corporate	+ 61 (0) 8 9388 1474

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About TNG

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

This announcement has been prepared by TNG Limited. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

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