Market Announcement

18 October 2022

TNG Limited (ASX: TNG) – Trading Halt

Description

The securities of TNG Limited ('TNG') will be placed in trading halt at the request of TNG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 20 October 2022 or when the announcement is released to the market.

Issued by

Shane Falconer
Adviser, Listings Compliance (Perth)

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18 October 2022

Damian Dinelli
Adviser, Listings Compliance
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Mr Dinelli

Request for trading halt

TNG Limited (ASX:TNG) (**TNG**) hereby requests a trading halt in its securities with immediate effect.

In accordance with the requirements of Listing Rule 17.1, TNG advises that:

- the trading halt is requested pending an announcement regarding the pre-production capital expenditure estimate for the Mount Peake project (noting that while an update will be provided, work relating to the capital expenditure estimate is ongoing and TNG will not be in a position to provide a definitive pre-production capital expenditure estimate for some time);
- TNG requests that the trading halt last until the commencement of normal trading on Thursday 20 October 2022, or until the earlier release of an announcement in respect of the above matter;
- TNG expects that the trading halt will be ended by an announcement to ASX in respect of the above matter; and
- TNG is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Tony Bevan
Joint Company Secretary