Rising Turnover Generates Earnings Growth for Tamawood

Tamawood advise that based on the most recent interim management accounts the unaudited pre-tax profit is approximately 20% ahead of the December 2005 half-year results.

This improved result is a factor of higher gross turnover, moderated by lower, but acceptable, construction margins.

This outcome is consistent with the guidance provided at the 2006 AGM.

Lev Mizikovsky
Executive Chairman