



5 December 2016

Tamawood Profit Upgrade

Due to favourable weather conditions and the hard work of staff and subcontractors in reducing construction times, the Board and management are proud to announce that the unaudited year to date 2017 net profit before tax is in excess of 10% on the previous profit upgrade forecast announced to market on 4 November 2016. Of course, if these favourable weather conditions change, it may have a negative impact on future results.

Robert Lynch

Chairman

ENDS