



13 May 2022

Takeover bid for AstiVita Limited - Notice of status of conditions

Tamawood Limited (ASX: TWD) (**Tamawood**) refers to its all scrip takeover offer for 100% of the fully paid shares in AstiVita Limited (ASX: AIR) (**AstiVita**) (**Takeover Offer**).

We enclose by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a notice of the status of defeating conditions to the Offer, as required under section 630(3) of the Corporations Act, dated 12 May 2022. A copy of this notice has also been provided to AstiVita today.

The Takeover Offer is currently scheduled to close at 5 pm (Brisbane time) on 23 May 2022, (unless extended further).

For further enquiries contact:

Robert Lynch
Chairman
Tamawood Limited

Section 630(3) of the Corporations Act 2001 (Cth)

Notice of status of conditions

To: 1. AstiVita Limited ACN 139 461 744 (**AstiVita**)
2. ASX Limited

In relation to the conditional off-market takeover offer by Tamawood Limited ACN 010 954 400 (ASX: TWD) (**Tamawood**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for 100% of the fully paid shares in AstiVita under the bidder's statement dated 6 April 2022 (**Bidder's Statement**) (**Takeover Offer**), Tamawood gives notice under section 630(3) of the Corporation Act that:

- a) by notice dated 13 May 2022, Tamawood has declared the Takeover Offer, and any takeover contract arising from acceptance of the Takeover Offer, free from all the remaining conditions set out in section 9 of the Bidder's Statement. Accordingly, the Takeover Offer is now unconditional;
- b) so far as Tamawood knows, as at the date of this notice:
 - (i) none of the other remaining conditions set out in section 9 of the Bidder's Statement were fulfilled, although none of these conditions continue to apply to the Offer; and
- c) as at the date of this notice, Tamawood's voting power in AstiVita is 93.36%.

Date: 13 May 2022



Signed for and on behalf of
Tamawood Limited
Robert Lynch
Chairman