

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **Treasury Wine Estate Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR"),
FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on	2 December 2013
The previous notice was given to the company on	07 October 2013
The previous notice was dated	07 October 2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
2 December 2013	FMR and FIL are no longer reporting their holdings together. FMR and FIL no longer have a substantial holding in the company.				

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock FMR	24,543,506	24,543,506	3.79%
Common Stock FIL	16,161,937	16,161,937	2.50%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here _____

Dated: 4 December 2013

Anna Ko

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Name	Address	Registered Holder of Securities	Nature of Relevant Interest	Total
FIDELITY MANAGEMENT & RESEARCH COMPANY INC.	245 Summer Street, Boston, MA 02210	JPMORGAN CHASE BANK	Investment Discretion/ Voting Power	548,417
		MELLON BANK NA (C)		22,323
		STATE STREET BANK AND TR CO		2,393,633
FIDELITY SELECTCO, LLC	1225 17th Street, Suite 1100, Denver, Colorado 80202-5541, United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	1,338,976
		STATE STREET BANK AND TR CO		92,607
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW, 2000	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	18,907
		CITIBANK LTD MELBOURNE (C)		1,123,148
		JP MORGAN, BOURNEMOUTH (C)		11,473,881
		NATIONAL ASTL BK MELBOURNE (S)		1,668,120
PYRAMIS GLOBAL ADVISORS HK LTD	900 Salem Street, Smithfield, RI 02917	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	850,956
		CIBC MELLON TRUST (C)		407,527
		JPMORGAN CHASE BANK		358,550
		MELLON BANK NA (C)		3,519,509
		STATE STREET BANK AND TR CO		1,773,182
PYRAMIS GLOBAL ADVISORS TRUST COMPANY	900 Salem Street, Smithfield, RI 02917	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	2,566,197
		JP MORGAN, BOURNEMOUTH (C)		1,126,016
		JPMORGAN CHASE BANK		199,911
		MELLON BANK (S)(C)		329,416
		MELLON BANK NA (C)		747,504
		NATIONAL ASTL BK MELBOURNE (S)		2,138,812
		NORTHERN TRUST CO (C)		731,438
PYRAMIS GLOBAL ADVISORS UK LTD	10 Paternoster Square, 4th Floor, London EC4M 7LS	STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	1,836,335
		RBC INVESTOR SERV ZURICH (C)		391,995
		STATE STREET BANK AND TR CO		477,752
PYRAMIS GLOBAL ADVISORS, LLC.	900 Salem Street, Smithfield, RI 02917	BANK OF NEW YORK BRUSSELS (C)	Investment Discretion/ Voting Power	142,168
		BANK OF NEW YORK MELLON		573,123
		BROWN BROTHERS HARRIMAN AND CO		147,015
		CREDIT SUISSE SECS (USA) LLC		159,854
		JPMORGAN CHASE BANK		262,938
		MELLON BANK NA (C)		835,517
		NOMURA TRUST AND BANKING (C)		19,350
		NORTHERN TRUST CO (C)		1,163,380
		STATE STREET BANK AND TR CO		1,266,986