



23 June 2003

Market Information
New Zealand Exchange Limited
ASB Bank Tower
Level 9, 2 Hunter Street
Wellington
NEW ZEALAND

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA
ARBN 088 481 234 Incorporated in New Zealand

Dear Sir/Madam

TOWER Finance Limited – Company Announcement

In accordance with Listing Rules, please find attached the following document:

- **NZX APPENDIX 7 (INTEREST ON CAPITAL BONDS)**

Yours faithfully

A handwritten signature in black ink, appearing to read "Mark Ngan Kee", followed by a vertical dotted line.

Mark Ngan Kee
GROUP COMPANY SECRETARY
TOWER Limited

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

Full name
of issuer

TOWER Finance Limited

Name of officer authorised to
make this notice

Mark Ngan Kee

Authority for event,
e.g. Directors' resolution

Trust Deed dated 8 March 200

Contact phone
number

04 498 7988

Contact fax
number

04 498 7903

Date

19 / 06 / 2003

Nature of event
Tick as appropriate

Bonus
Issue

☐

If ticked,
state whether:

Taxable

☐

/ Non Taxable

☐

Conversion

☐

Interest

☒

Rights Issue
Renounceable

☐

Rights Issue
non-renounceable

☐

Capital
change

☐

Call

☐

Dividend

☐

If ticked, state
whether:

Interim

☐

Full

Year

☐

Special

☐

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the
class of securities

Capital Bonds

ISIN

NZTFND0001S9

If unknown, contact NZSE

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the
class of securities

ISIN

If unknown, contact NZSE

Number of Securities to
be issued following event

Minimum
Entitlement

Ratio, e.g.
① for ②

for

Conversion, Maturity, Call
Payable or Exercise Date

Treatment of Fractions

Enter N/A if not
applicable

Tick if
pari passu

☐

OR

provide an
explanation
of the
ranking

Strike price per security for any issue in lieu or date
Strike Price available.

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

in dollars and cents

Amount per security

Source of
Payment

Currency

Supplementary
dividend
details -
Listing Rule 7.12.7

Amount per security
in dollars and cents

Total monies

Date Payable

15 July, 2003

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus
issue state strike price

\$

Resident
Withholding Tax

Credits
(Give details)

Timing

(Refer Appendix 8 in the Listing Rules)

Record Date 5pm

For calculation of entitlements -
must be the last business day of
a week

4 July, 2003

Application Date

Also, Call Payable, Dividend /
Interest Payable, Exercise Date,
Conversion Date. In the case
of applications this must be the
last business day of the week.

Notice Date

Entitlement letters, call notices,
conversion notices mailed

Allotment Date

For the issue of new securities.
Must be within 5 business days
of record date.

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

NZSE

New Zealand
Stock Exchange