



3 October 2003

Market Information
New Zealand Exchange Limited
ASB Bank Tower
Level 9, 2 Hunter Street
Wellington
NEW ZEALAND

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA
ARBN 088 481 234 Incorporated in New Zealand

Dear Sir/Madam

TOWER LIMITED – NEW GROUP COMPANY SECRETARY APPOINTED

TOWER has announced the appointment of Philippa Ellis to the position of General Manager, Investor Relations & Corporate Services, which encompasses the role of Group Company Secretary.

Mark Ngan Kee, the former Group Company Secretary, left TOWER on 19 September 2003.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Keith Taylor'.

Keith Taylor
GROUP MANAGING DIRECTOR
TOWER Limited