



10 November 2004

Market Information
New Zealand Exchange Limited
ASB Bank Tower
Level 9, 2 Hunter Street
Wellington
NEW ZEALAND

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA
ARBN 088 481 234 Incorporated in New Zealand

Dear Sir/Madam

TOWER Limited – Company Announcement

In accordance with Listing Rules, please find attached the following document:

- **2005 ANNUAL MEETING AND DIRECTOR NOMINATIONS**

Yours faithfully

P. e. Ellis

Philippa Ellis
General Manager, Investor Relations & Corporate Services
TOWER Limited



MARKET ANNOUNCEMENT

Date: 10 November 2004

2005 ANNUAL MEETING AND DIRECTOR NOMINATIONS

TOWER Limited intends to hold its next Annual Meeting of shareholders on Thursday 10 February 2005 at the Ellerslie Convention Centre, Auckland at 10.00am. The Notice of Meeting will be sent to shareholders in late December 2004.

For the purposes of NZX Listing Rule 3.3.2 and ASX Listing Rule 14.3, TOWER advises that the opening date for nominations for directors is today, 10 November 2004, and the closing date will be 20 December 2004. Nominations may only be made by a security holder entitled to attend and vote at the Annual Meeting and should be addressed to the Company Secretary, TOWER Limited, PO Box 352, Wellington or delivered to the registered office at 50-64 Customhouse Quay, Wellington.

ENDS