



3 June 2005

Market Information
New Zealand Exchange Limited
ASB Bank Tower
Level 9, 2 Hunter Street
Wellington
NEW ZEALAND

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA
ARBN 088 481 234 Incorporated in New Zealand

Dear Sir/Madam

TOWER Limited – Company Announcement

In accordance with Listing Rules, please find attached the following documents:

- **NZX ACKNOWLEDGEMENT OF COMPLIANCE WITH LISTING RULES – DENIS WOOD**
- **NZX DISCLOSURE OF DIRECTORS AND OFFICERS RELEVANT INTERESTS**
 - DENIS WOOD
 - HENRY LYNCH
- **ASX APPENDIX 3X INITIAL DIRECTOR'S INTEREST NOTICE – DENIS WOOD**
- **ASX APPENDIX 3Y CHANGE OF DIRECTOR'S INTEREST NOTICE – DENIS WOOD**

Yours faithfully

P. e. Ellis

Philippa Ellis
General Manager, Investor Relations & Corporate Services
TOWER Limited



30 May 2005

Market Information
New Zealand Exchange Limited
ASB Bank Tower
Level 9, 2 Hunter Street
Wellington
NEW ZEALAND

Dear Sir/Madam

TOWER Limited / TOWER Finance Limited – acknowledgement of compliance with Listing Rules

I have been appointed to the Boards of TOWER Limited and TOWER Finance Limited (the **Companies**). The Companies are issuers under the New Zealand Stock Exchange's Listing Rules (**Rules**).

Pursuant to listing rule 2.2.2, I acknowledge that:

- I am aware that the Companies are contractually bound to observe the listing agreement between the Companies and NZX, and the Rules from time to time; and
- I will use my best endeavours to procure compliance by the Companies with the Rules.

Yours faithfully

A handwritten signature in black ink, appearing to read "D Wood".

Denis Wood

Director

TOWER Limited / TOWER Finance Limited



DISCLOSURE NOTICE

Disclosure of Directors and Officers Relevant Interests

(Section 197, Securities Markets Act 1988)

A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

B. Preliminary

1. Name
2. NZX company code of issuer
Name of Issuer
3. Name of related body corporate (if applicable)
4. Position you hold in the issuer
5. Date of this disclosure notice

Denis Michael Wood
TWR
TOWER Limited
N/A
Director
2-Jun-06

C. Nature of relevant interest

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))
7. Class and type of security (as required by regulation 6B or regulation 8)
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))

Denis Michael Wood
Ordinary Shares
Beneficial

D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)

10-Jun-05

E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)
12. Number of transactions (as required by regulation 12(2), if applicable)
13. Nature or type of transaction (as required by regulation 11(1)(a))
14. Consideration (as required by regulation 10)
15. Number of securities held prior, set out by class and type (as required by regulation 8)
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))

N/A
Acquisition 2 June 2005
Acquisition of Ordinary Shares
NZ\$ 41209.50
Nil Ordinary Shares
20,000 Ordinary Shares

31 MAY 2005

3

F. Extent of relevant interest

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)

20,000 Ordinary Shares

Signature (as required by regulation 14)



DISCLOSURE NOTICE

Disclosure of Directors and Officers Relevant Interests

(Section 197, Securities Markets Act 1988)

A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice) ✓

B. Preliminary

1. Name
2. NZX company code of issuer
Name of issuer
3. Name of related body corporate (if applicable)
4. Position you hold in the issuer
5. Date of this disclosure notice

Henry Lynch
TWR
TOWER Limited
n/a
Former Head of Operations
31-May-05

C. Nature of relevant interest

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))
7. Class and type of security (as required by regulation 6B or regulation 8)
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))

Henry Charles James Lynch and Fiona Marie Lynch
Ordinary Shares
Beneficial

D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)

7-Jun-05

E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)
12. Number of transactions (as required by regulation 12(2), if applicable)
13. Nature or type of transaction (as required by regulation 11(1)(a))
14. Consideration (as required by regulation 10)
15. Number of securities held prior, set out by class and type (as required by regulation 8)
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))

18 February 2005
Disposal 30 May 2005
1
Disposal of ordinary shares
\$NZ11,244.48
5406 Ordinary Shares
5406 Ordinary Shares

F. Extent of relevant interest

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)

Nil Ordinary Shares

Signature (as required by regulation 14)


HCS Lynch

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Appendix 3X
Initial Director's Interest Notice

Rule 3.19A.1

Appendix 3X**Initial Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity TOWER Limited
ABN 088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Denis Michael Wood
Date of appointment	30 May 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "attributable interest of a director" should be disclosed in this part.

Number & class of securities
Nil TOWER securities

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
NIL	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity TOWER Limited
ABN 088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Denis Michael Wood
Date of last notice	

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (1) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	31 May 2005
No. of securities held prior to change	Nil securities
Class	Ordinary Shares
Number acquired	20,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$41,209.50
No. of securities held after change	20,000 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.