



25 March 2008

Market Information
New Zealand Exchange Limited
ASB Bank Tower
Level 9, 2 Hunter Street
Wellington
NEW ZEALAND

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA

ARBN 088 481 234 Incorporated in New
Zealand

Dear Sir/Madam,

TOWER Appoints New Director

The Board of TOWER is delighted to announce that Rob Flannagan, Group Chief Executive Officer of the company has been appointed to the Board as Managing Director.

Chairman, Tony Gibbs, said that since Rob joined TOWER in late 2006 he has made an outstanding contribution to the company and the Directors are very pleased that he has accepted a seat on the Board.

A handwritten signature in blue ink, appearing to read 'Eric O'Sullivan'.

Eric O'Sullivan
Company Secretary
TOWER Limited