

19 January 2009

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
ARBN 088 481 234 Incorporated in New Zealand

Market Information
New Zealand Exchange Limited
ASB Bank Tower
Level 9, 2 Hunter Street
Wellington

TOWER Announces Senior Appointment

Rob Flannagan, Group Managing Director, TOWER Limited is pleased to announce the key appointment of Eric O'Sullivan as Group Chief Financial Officer.

Eric has been acting in this role in a temporary capacity since late October 2008 and following an extensive and thorough selection process, the Board has confirmed his appointment.

Eric has been with TOWER for two years. His background is as a Chartered Accountant with many years top level experience both in the accounting profession and in senior finance positions across a wide range of business sectors.

He will continue also to act as TOWER's Company Secretary until an appointment can be made to this position.



Rob Flannagan
Group Managing Director
TOWER Limited