

13 March 2009

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
ARBN 0088 481 234 Incorporated in New Zealand

Market Information
New Zealand Exchange Limited
Level 2, NSX Centre,
11 Cable Street
Wellington 6140

Change of Directors' Interests Notices

We enclose notices disclosing changes of directors' interests in TOWER Limited. These relate to shares issued under the company's Dividend Reinvestment Plan.

For further information please contact:

Jennie Arns
Acting Company Secretary
TOWER Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TOWER Limited
ABN	088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin Albert Flannagan
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 February 2009
No. of securities held prior to change	500
Class	Ordinary TOWER shares
Number acquired	24
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ1.61 per share
No. of securities held after change	524 Ordinary TOWER shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	TOWER Limited
ABN	088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Ian Gibbs
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 February 2009
No. of securities held prior to change	598
Class	Ordinary TOWER shares
Number acquired	28
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$1.61 per share
No. of securities held after change	626 Ordinary TOWER shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

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Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	TOWER Limited
ABN	088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Susie Adair Staley
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 February 2009
No. of securities held prior to change	5577
Class	Ordinary TOWER shares
Number acquired	265
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$1.61 per share
No. of securities held after change	5842 Ordinary TOWER shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

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Introduced 30/9/2001.

Name of entity	TOWER Limited
ABN	088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Leslie Jefferies
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 February 2009
No. of securities held prior to change	2191
Class	Ordinary TOWER shares
Number acquired	132
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$1.61 per share
No. of securities held after change	2323 Ordinary TOWER shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

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Interest disposed	
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Introduced 30/9/2001.

Name of entity	TOWER Limited
ABN	088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Lewis Spencer
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 February 2009
No. of securities held prior to change	14009
Class	Ordinary TOWER shares
Number acquired	666
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$1.61 per share
No. of securities held after change	14675 Ordinary TOWER shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

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Introduced 30/9/2001.

Name of entity	TOWER Limited
ABN	088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Denis Michael Wood
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 February 2009
No. of securities held prior to change	83238
Class	Ordinary TOWER shares
Number acquired	3959
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$1.61 per share
No. of securities held after change	87197 Ordinary TOWER shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

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Name of entity	TOWER Limited
ABN	088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William John Falconer
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 February 2009
No. of securities held prior to change	5,664
Class	Ordinary TOWER shares
Number acquired	256
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$1.61 per share
No. of securities held after change	5,5920 Ordinary TOWER shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

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