

16 May 2011

Market Information  
NZX Limited  
Level 2, NZX Centre  
11 Cable Street  
PO Box 2959  
Wellington  
New Zealand

Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
AUSTRALIA

### **Group Chief Actuary**

TOWER has today appointed John Feyter as TOWER's Group Chief Actuary. John Feyter is an experienced senior actuary, who is joining TOWER from a New Zealand health insurance company. He will be responsible for all of the Group Actuarial services covering Health, Life and General Insurance, and will be commencing his role from 13 June 2011.

### **Rob Flannagan**

Group Managing Director  
TOWER Limited  
ARBN 088 481 234 Incorporated in New Zealand