



DISCLOSURE NOTICE

Disclosure of Directors and Officers Relevant Interests

(Section 19T, Securities Markets Act 1988)

A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

☐
☒

B. Preliminary

1. Name	Robin Albert Flannagan
2. NZX company code of issuer	TWR
Name of issuer	TOWER Limited
3. Name of related body corporate (if applicable)	N/A
4. Position you hold in the issuer	Group Managing Director
5. Date of this disclosure notice	1-Oct-12

C. Nature of relevant interest

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))	TOWER Option Scheme Limited
7. Class and type of security (as required by regulation 6B or regulation 8)	Options to acquire ordinary shares
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))	Non beneficial as Director of the registered holder, TOWER Option Scheme Limited, which is the trustee of the TOWER Executive Share Option Plan

D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)	
---	--

E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)	6-Jul-12
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)	28-Sep-2012
12. Number of transactions (as required by regulation 12(2), if applicable)	1
13. Nature or type of transaction (as required by regulation 11(1)(a))	Expiry of options
14. Consideration (as required by regulation 10)	
15. Number of securities held prior, set out by class and type (as required by regulation 8)	3,900,000 unlisted options
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))	100,000 options

F. Extent of relevant interest

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)	3,800,000 unlisted options
---	----------------------------

Signature (as required by regulation 14)

Bronwyn Walsh
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

TOWER Limited
ABN 088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin Albert Flannagan
Date of last notice	6 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of TOWER Option Scheme Limited which is the trustee of the TOWER Limited Executive Share Option Plan (NZ)
Date of change	28 September 2012
No. of securities held prior to change	3,900,000 unlisted options
Class	Unlisted options
Number acquired	
Number disposed	Expiry of 100,000 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	3,800,000 unlisted options

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options
---	--------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.



DISCLOSURE NOTICE

Disclosure of Directors and Officers Relevant Interests

(Section 19T, Securities Markets Act 1988)

A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

☐
☒

B. Preliminary

1. Name	Michael Boggs
2. NZX company code of issuer	TWR
Name of issuer	TOWER Limited
3. Name of related body corporate (if applicable)	N/A
4. Position you hold in the issuer	Chief Operating Officer
5. Date of this disclosure notice	1-Oct-12

C. Nature of relevant interest

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))	TOWER Option Scheme Limited
7. Class and type of security (as required by regulation 6B or regulation 8)	Options to acquire ordinary shares
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))	Non beneficial as director of the registered holder, TOWER Option Scheme Limited, which is the trustee of the TOWER Executive Share Option Plan

D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)	
---	--

E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)	6-Jul-12
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)	28-Sep-12
12. Number of transactions (as required by regulation 12(2), if applicable)	1
13. Nature or type of transaction (as required by regulation 11(1)(a))	Expiry of options

14. Consideration (as required by regulation 10)	
15. Number of securities held prior, set out by class and type (as required by regulation 8)	3,900,000 unlisted options
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))	100,000 options
F. Extent of relevant interest	
17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)	3,800,000 unlisted options
Signature (as required by regulation 14) 	Bronwyn Walsh Company Secretary



DISCLOSURE NOTICE

Disclosure of Directors and Officers Relevant Interests

(Section 19T, Securities Markets Act 1988)

A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

☐
☒

B. Preliminary

1. Name
2. NZX company code of issuer
Name of issuer
3. Name of related body corporate (if applicable)
4. Position you hold in the issuer
5. Date of this disclosure notice

Bronwyn Walsh
TWR
TOWER Limited
N/A
Company Secretary & Compliance Manager
1-Oct-12

C. Nature of relevant interest

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))
7. Class and type of security (as required by regulation 6B or regulation 8)
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))

TOWER Option Scheme Limited
Options to acquire ordinary shares
Non beneficial as director of the registered holder, TOWER Option Scheme Limited, which is the trustee of the TOWER Executive Share Option Plan

D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)

--

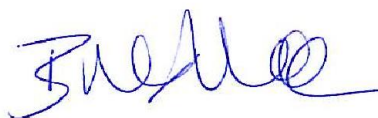
E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)
12. Number of transactions (as required by regulation 12(2), if applicable)

6-Jul-12
28-Sep-12
1

13. Nature or type of transaction (as required by regulation 11(1)(a))	Expiry of options
14. Consideration (as required by regulation 10)	
15. Number of securities held prior, set out by class and type (as required by regulation 8)	3,900,000 unlisted options
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))	100,000 options
F. Extent of relevant interest	
17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)	3,800,000 unlisted options

Signature (as required by regulation 14)



Bronwyn Walsh
Company Secretary