



20 December 2017

Market Information  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington  
New Zealand

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
Australia

### **NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1**

- |     |                                                                                                                                                                         |                                                                                                                                    |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| (a) | Class of Security:<br>ISIN:                                                                                                                                             | Ordinary shares<br>NZTWRE0011S2                                                                                                    |
| (b) | Number issued:                                                                                                                                                          | 168,662,150                                                                                                                        |
| (c) | Issue price:                                                                                                                                                            | NZ\$0.42 per share (A\$0.39 per share)                                                                                             |
| (d) | Whether payment was in cash:                                                                                                                                            | Payable in cash                                                                                                                    |
| (e) | Any amount paid up:                                                                                                                                                     | Fully paid                                                                                                                         |
| (f) | Principal terms of the Securities                                                                                                                                       | The shares have identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares   |
| (g) | Percentage of the total Class of Securities issued, acquired or redeemed:                                                                                               | 100% of the total number of shares on issue immediately prior to the issue of the new shares                                       |
| (h) | Reason for the issue, acquisition or redemption:                                                                                                                        | Allotment pursuant to renounceable rights offer of 1 new share for every 1 share held as at 7.00 pm 22 November 2017 (record date) |
| (i) | Specific authority for the issue, acquisition or redemption:                                                                                                            | Board resolutions dated 13 November 2017                                                                                           |
| (j) | Terms or details of the issue, acquisition or redemption:                                                                                                               | The new shares will rank equally in all respects with existing ordinary shares                                                     |
| (k) | Total number of Securities of the Class in existence after the issue:                                                                                                   | 337,324,300                                                                                                                        |
| (l) | In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: | Not applicable                                                                                                                     |



(m) Dates of issue, acquisition or redemption:

20 December 2017

**ENDS**

TOWER  
Michael Stiassny  
Chairman  
Tower Limited  
ARBN 088 481 234 Incorporated in New Zealand

*For media queries, please contact:*

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