



9 March 2022

Market Information  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
**WELLINGTON**

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
**AUSTRALIA**

### **Capital Return to Shareholders Implemented**

Tower Limited has today implemented its capital return of approximately NZ\$30.4m to its shareholders.

As part of the capital return, 1 ordinary share for every 10 ordinary shares held by shareholders on 8 March 2022 has been cancelled, with fractions rounded up or down to the nearest whole share (with 0.5 rounded down). The total number of shares on issue following the capital return is 379,483,987.

Payments to shareholders will be processed by 22 March 2022 in accordance with the terms of the capital return.

Blair Turnbull  
Chief Executive Officer  
Tower Limited

For media enquiries, please contact in the first instance:

Emily Davies  
Head of Corporate Affairs and Reputation  
+64 21 815 149  
[emily.davies@tower.co.nz](mailto:emily.davies@tower.co.nz)