

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MOUNT BURGESS MINING N.L.
ABN	31 009 067 476

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nigel Raymond Forrester
Date of last notice	29 April 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
DIRECT INTEREST	Nigel Raymond Forrester
INDIRECT INTEREST	Caroline Forrester (daughter) Claire Forrester (daughter)
	Jan Forrester (spouse) EST D M Forrester (late mother)
	Salto Pty Ltd Beta Man Svc. S/F a/c
Date of change	19, 21,22, and 28 May 2003
No. of securities held prior to change	
DIRECT INTEREST	
Nigel Raymond Forrester	7,823,286 ordinary fp shares 500,000 unlisted options
INDIRECT INTEREST	
Caroline Forrester (daughter)	243,000 ordinary fp shares
Claire Forrester (daughter)	161,000 ordinary fp shares

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Appendix 3Y
Change of Director's Interest Notice

Jan Forrester (spouse)	408,910 ordinary fp shares 250,000 unlisted options
Est DM Forrester (late mother)	13,860 ordinary fp shares
Salto Pty Ltd	1,000,000 ordinary fp shares
Beta Man Svc S/F a/c	1,698,400 ordinary fp shares
TOTAL	11,348,456 ordinary fp shares 750,000 unlisted options
Class	Ordinary fp shares Unlisted Options
Number acquired	
Beta Management Services S/F A/c	70,000
J E Forrester	26,000
N R Forrester	44,020
Number disposed	
N R Forrester	44,000
Value/Consideration	
Purchases	\$9,800
Sales	\$3,080
Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
DIRECT INTEREST	
Nigel Raymond Forrester	7,823,306 ordinary fp shares 500,000 unlisted options
INDIRECT INTEREST	
Caroline Forrester (daughter)	243,000 ordinary fp shares
Claire Forrester (daughter)	161,000 ordinary fp shares
Jan Forrester (spouse)	434,910 ordinary fp shares 250,000 unlisted options
Est DM Forrester (late mother)	13,860 ordinary fp shares
Salto Pty Ltd	1,000,000 ordinary fp shares
Beta Man Svc S/F a/c	1,768,400 ordinary fp shares
TOTAL	11,444,476 ordinary fp shares 750,000 unlisted options
Nature of Change	On Market Trades

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Lodged: 29 May 2003

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