

MOUNT BURGESS MINING N.L.

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Our Ref: ASX Announcements

1 September 2004

The Australian Stock Exchange Limited
Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW
Australia

Dear Sir,

COMMENCEMENT OF DIAMOND CORE DRILLING -TELFER GOLD EXPLORATION PROJECT

(Mount Burgess Mining NL 100%, Barrick Gold of Australia Limited have the right to earn 51%)

This is to inform you that a drilling rig is now on site at the Company's Telfer Gold Exploration Project which is in joint venture with Barrick Gold of Australia Limited (BGAL). BGAL will today commence a programme of deep diamond core drilling to test the lower Telfer and Malu formations at both Tim's Dome & East Thompson's Dome.

Yours sincerely,

Nigel Forrester
Managing Director