

MOUNT BURGESS MINING N.L.

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ASX RELEASE

2 August 2006

Intersections of Zinc Sulphides (Sphalerite) together with Lead Sulphides (Galena) - Kihabe Base Metals Project, Botswana (Mount Burgess Mining NL 100%)

The Reverse Circulation (RC) infill drilling programme is continuing on the 2.4km long Kihabe zone of zinc, lead and silver mineralisation. For the time being the Company is concentrating on developing a partial upgrade to a JORC compliant resource down to 150m vertical depth, along a strike length of 1km in the south west portion of this 2.4km zone. A significant portion of this infill drilling is therefore being conducted on sections that have already been drilled to date, to enable the Company to fully understand the geometry of the mineralisation for the purpose of resource definition.

Three additional holes have now been drilled on Section 5 (local grid easting 9,900 - see diagram attached), all of which intersected zinc and lead sulphides as anticipated.

KRC 034, 7821442N/500782E (provisional), -60deg/330deg, was drilled SE of KRC 015 to test for mineralisation down to 150m vertical depth, returning wide zones of sulphides as follows:

106m	Dolomite/quartzite contact logged.
118m - 136m	18m zone containing 5% - 20% sphalerite and 5% - 20% galena .
139m - 192m	53m zone containing 5% - 30% sphalerite and 5% - 20% galena .

These zones appear to correlate with those intersected in KRC 015 which was drilled up-dip of KRC 034.

KRC 035, 7821510N/500743E (provisional), -60deg/330deg, was drilled half way between KRC 013 and KRC 014 and returned a zone of sulphides as follows:

64m - 95m	31m zone containing 5% - 20% sphalerite and 5% - 20% galena .
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KRC 036, 7821481N/500760E (provisional), -60deg/330deg, was drilled half way between KRC 014 and KRC 015 and returned zones of sulphides as follows:

39m	Dolomite/quartzite contact logged.
70m - 113m	43m zone containing up to 15% of sphalerite and galena .

This zone appears to correlate with those intersected in KRC 014, (drilled up-dip of KRC 036) and KRC 015 (drilled down-dip of KRC 036).

Assay results from these holes will be announced to the market when available.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Martin Spence, B.Sc., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spence is a full time employee of the Company. Mr Spence has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Spence consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

For further information please contact:

Nigel Forrester
CEO

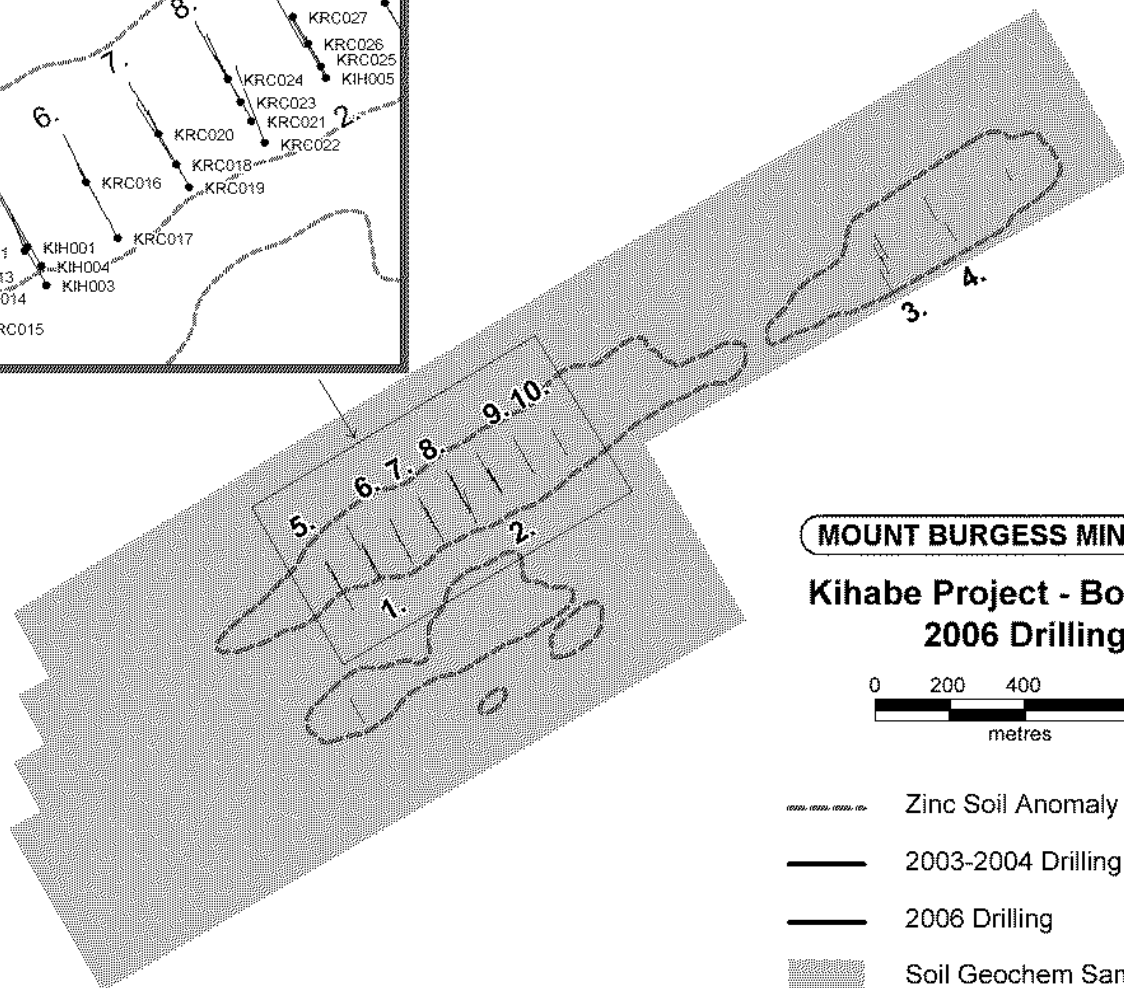
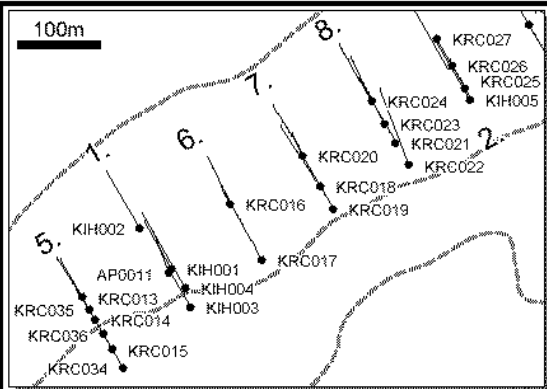
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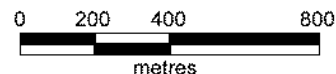
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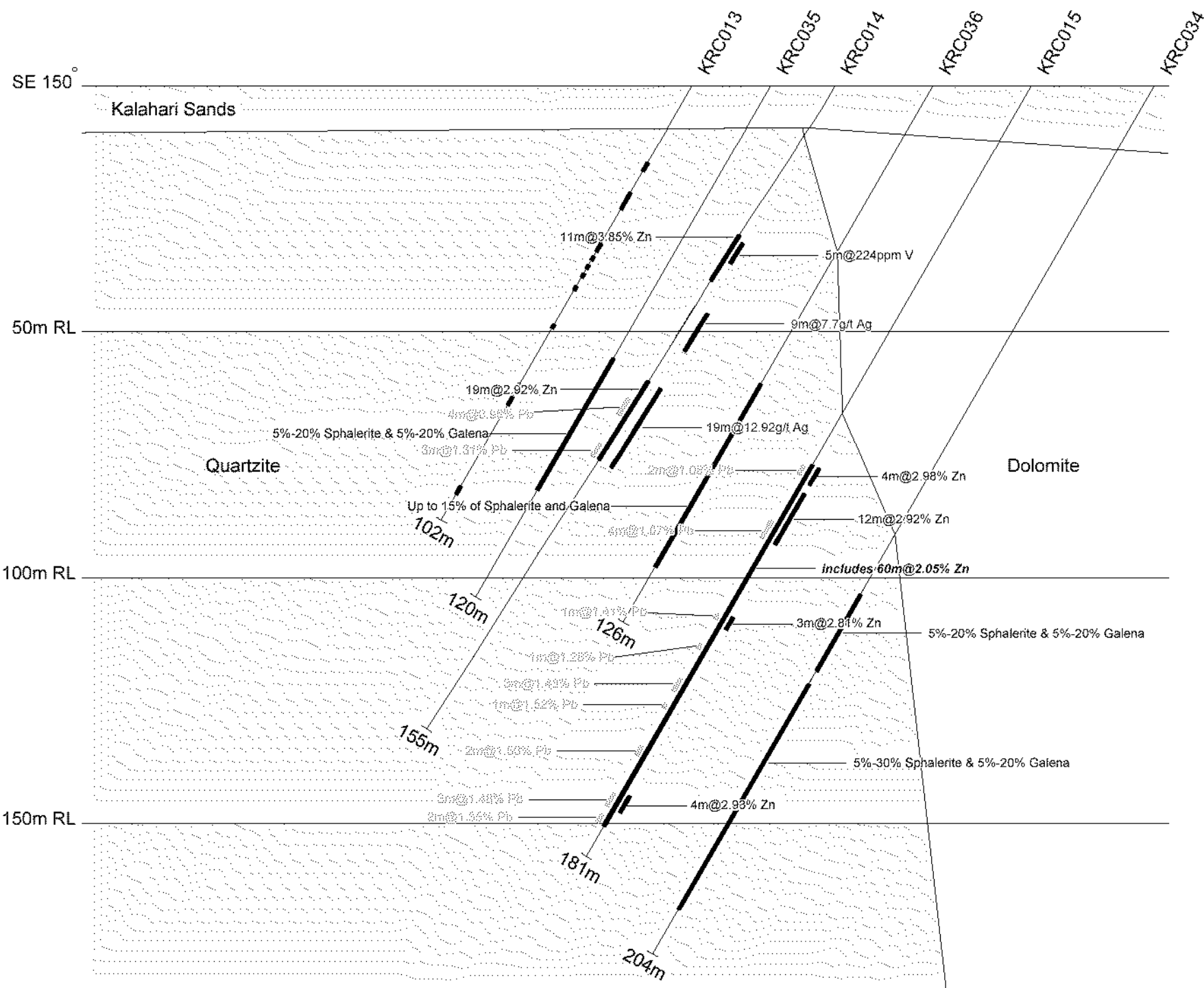


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Kihabe Project - Botswana 2006 Drilling



-  Zinc Soil Anomaly
-  2003-2004 Drilling
-  2006 Drilling
-  Soil Geochem Sampling Area



50m

Section 5 (9,900mE) - Drilled 100m SW of Section 1