

MOUNT BURGESS MINING N.L.

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ASX RELEASE

31 October 2006

Assay Results from Drilling, Kihabe Base Metals Project, Botswana Mount Burgess Mining N.L. 100%

Further assay results using the ICP-OES method have been received from RC resource infill drilling on the above project, (see diagram attached).

Section 11,700E (see section attached).

KRC072 11,700E/10,153N, Dip - 60 deg, Azimuth 159 deg.
 Drilled to test for mineralisation down to 150m RL.

An entire 61m intersection contained significant grades of zinc averaging 1.8%, together with zones of lead, silver, copper and vanadium, as follows:

| From | To | Zinc | Lead | Vanadium | Copper | Silver | |
|------|-----|------|-------------|----------|-------------|----------------|----------|
| 125 | 126 | | | | | | |
| 126 | 127 | | | | 3m 0.21% | | |
| 127 | 128 | | | | | | |
| 129 | 130 | | | | 0.70% | | |
| 130 | 131 | | | | | | |
| 131 | 132 | | 8m 3.20% | | | 12m 25.9g/t | 0.83oz/t |
| 132 | 133 | | | | | | |
| 133 | 134 | | | | | | |
| 134 | 135 | | | | | | |
| 135 | 136 | | | | | | |
| 136 | 137 | | | | | | |
| 137 | 138 | | | | 0.39% | | |
| 138 | 139 | | | | | | |
| 139 | 140 | | | | 2m 0.19% | | |
| 140 | 141 | | | | | | |
| 141 | 142 | | | | | | |
| 142 | 143 | | | | | | |
| 143 | 144 | | | | | | |
| 144 | 145 | | | | | | |
| 145 | 146 | | | | | | |
| 146 | 147 | | | | | | |
| 147 | 148 | | | | | | |
| 148 | 149 | | | | | | |
| 149 | 150 | | | | | | |
| 150 | 151 | | | | | | |
| 151 | 152 | | | | | 10.2g/t | 0.33oz/t |
| 152 | 153 | | | | | | |
| 153 | 154 | | | | | | |
| 154 | 155 | | 7m 2.44% | | | 13.7g/t | 0.44oz/t |
| 155 | 156 | | | | | | |
| 156 | 157 | | | | | 19.1g/t | 0.61oz/t |
| 157 | 158 | | | | | | |
| 158 | 159 | | | | | | |
| 159 | 160 | | | | | | |
| 160 | 161 | | | | | | |
| 161 | 162 | | | | | | |
| 162 | 163 | | 1.05% | | | | |
| 163 | 164 | | | | | | |
| 164 | 165 | | | | | | |
| 165 | 166 | | | | | | |
| 166 | 167 | | | | | | |
| 167 | 168 | | | 720ppm | | | |

...contd.

| | | | | | | | | |
|-----|-----|--|-------|--|--|--|---------|----------|
| 168 | 169 | | | | | | 15.3g/t | 0.49oz/t |
| 169 | 170 | | | | | | | |
| 170 | 171 | | | | | | | |
| 171 | 172 | | | | | | 14.8g/t | 0.48oz/t |
| 172 | 173 | | | | | | | |
| 173 | 174 | | | | | | | |
| 174 | 175 | | | | | | | |
| 175 | 176 | | 1.09% | | | | 17.9g/t | 0.58oz/t |
| 176 | 177 | | | | | | | |
| 177 | 178 | | | | | | | |
| 178 | 179 | | | | | | | |
| 179 | 180 | | | | | | | |
| 180 | 181 | | | | | | | |
| 181 | 182 | | 1.01% | | | | | |
| 182 | 183 | | | | | | | |
| 183 | 184 | | 1.01% | | | | | |
| 184 | 185 | | | | | | | |
| 185 | 186 | | | | | | | |
| 186 | 187 | | 2m | | | | | |
| 187 | 188 | | 2.29% | | | | | |
| 188 | 189 | | | | | | | |
| 189 | 190 | | | | | | | |
| 190 | 191 | | | | | | | |

End of Hole 191m

The above results are part of an infill resource drilling programme currently being conducted by the Company, with the intention of upgrading this 2.4km long zone of mineralisation to a JORC compliant resource, down to a vertical depth of 150m.

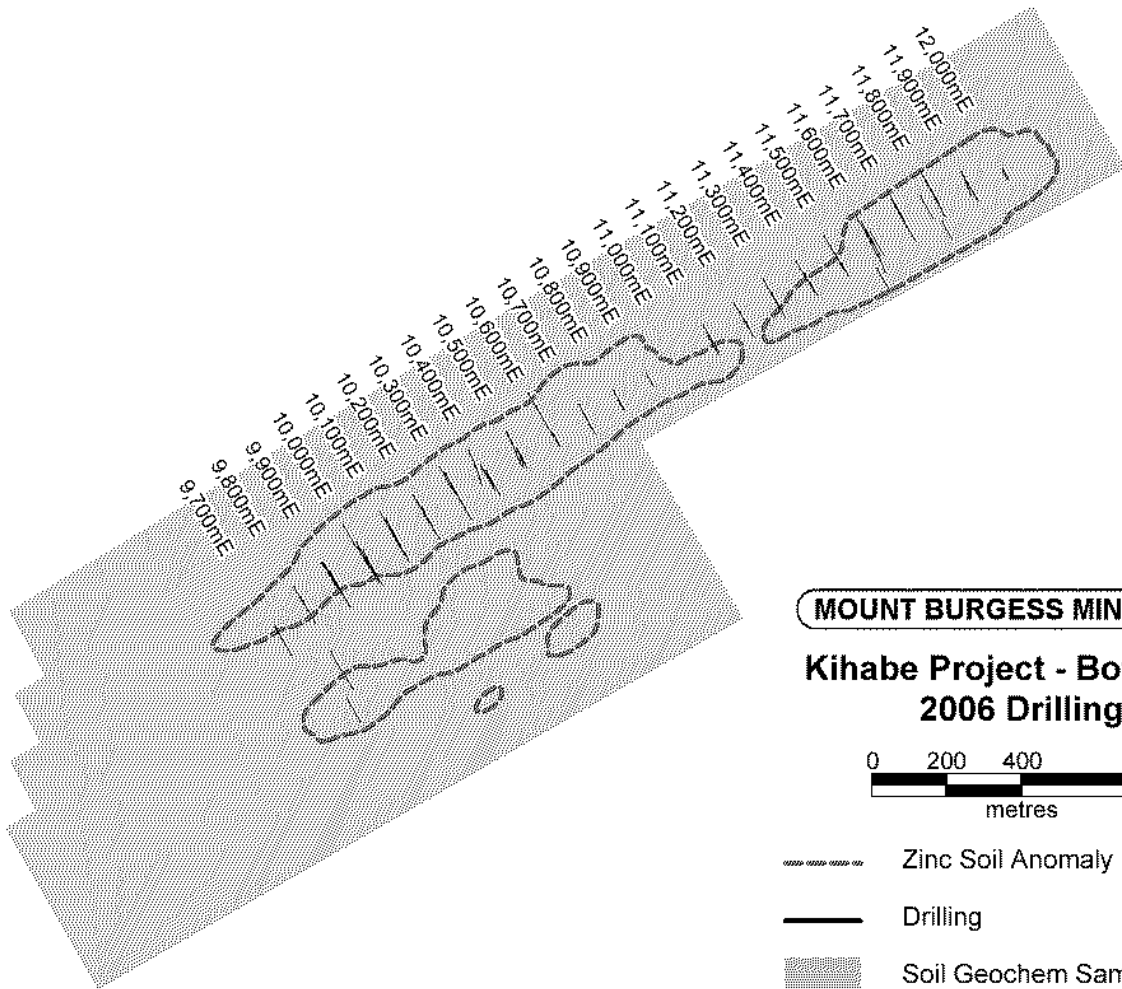
Further results from other sections are pending.

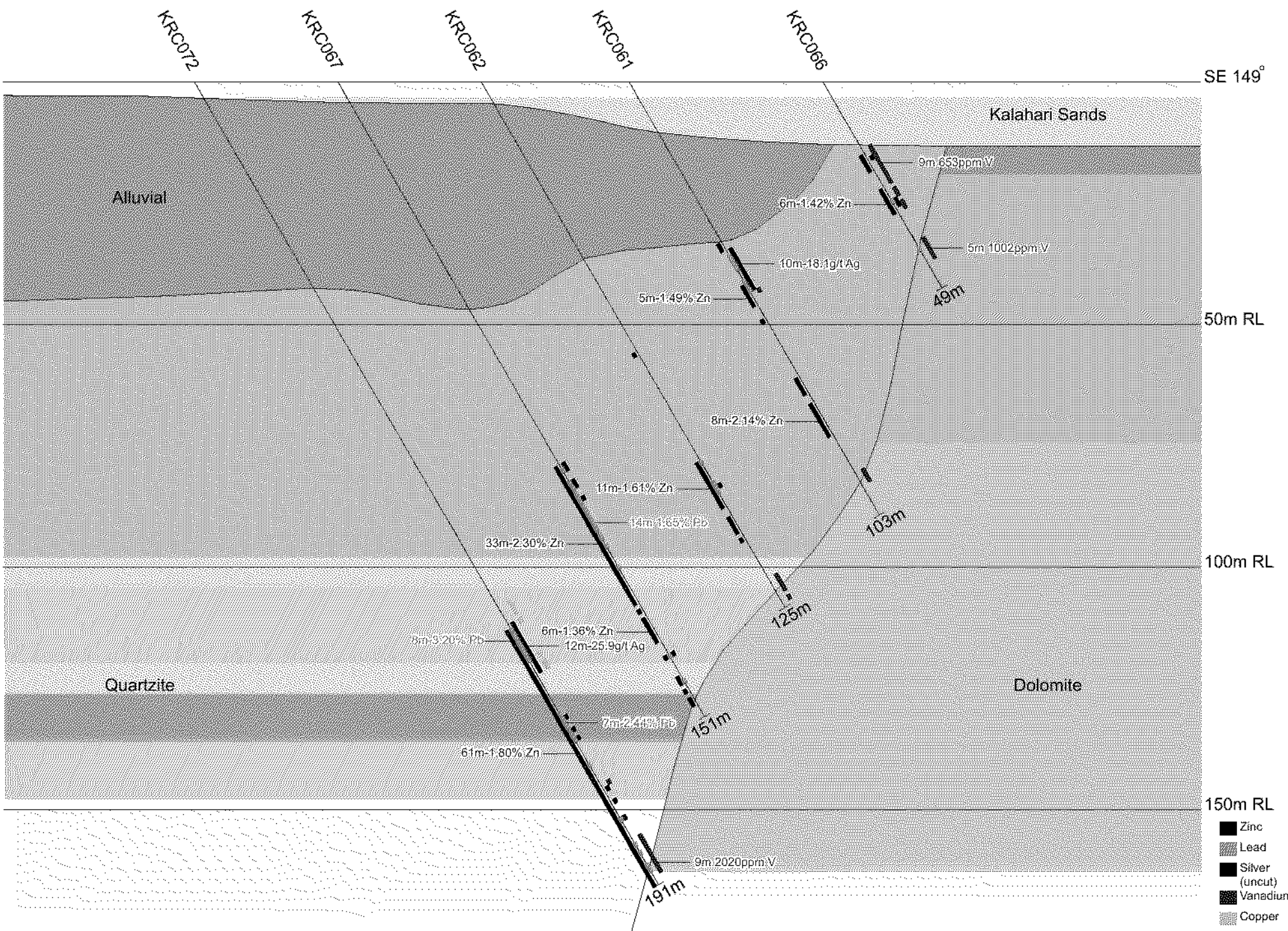
The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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Section 11,700mE showing Zinc, Lead, Silver, Copper and Vanadium Results