

MOUNT BURGESS MINING N.L.

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ASX RELEASE

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Assay Results from Drilling, Kihabe Zinc Project, Botswana Mount Burgess Mining N.L. 100%

Further assay results using the ICP-OES method have been received from RC resource infill drilling on the above project, (see diagram attached).

Section 10,100E

KRC098 10,100E/10,049N, Dip – 60 deg, Azimuth 69 deg.
 Drilled to test for mineralisation along strike.

From	To	Zinc	Lead	Copper	Vanadium	Silver
10	11				2m 499ppm	
11	12					
13	14				403ppm	
15	16		2m 1.31%		4m 699ppm	
16	17					
17	18					
18	19					
29	30	1.09%				
34	35	3m 1.29%				
35	36					
36	37					
40	41		1.03%			

...contd.

From	To	Zinc	Lead	Copper	Vanadium	Silver
42	43					
43	44					
44	45					
45	46					
46	47					
47	48	2m 1.38%				
48	49					
49	50	4.47%				
50	51					
51	52					
52	53					
53	54					
54	55					
55	56					
56	57					
57	58					
58	59					
59	60					
60	61					
61	62	17m 2.42%				
62	63					
63	64					
64	65					
65	66					
66	67					
67	68					
68	69					
69	70					
70	71					
71	72					
72	73	2m 1.96%				
73	74					
76	77		1.00%			2m 83.1g/t
77	78					2.67oz/t
79	80	1.04%				
81	82	4m 1.33%				
82	83					
83	84					
84	85					
90	91	2m 1.76%	2m 1.08%			2m 23.8g/t
91	92					0.77oz/t

The above results are provisional and are subject to recheck by an independent laboratory. The Company announced on the 14 November 2006 that some 184 assay rechecks conducted to date by an independent laboratory had revealed that there could be a possible 20% upgrade to the zinc grades so far announced. Some 1,700 assay rechecks are currently being conducted to verify this situation, which is delaying the estimate of an initial geological resource for this project.

The information in this report that relates to exploration results, together with any related assessments and interpretations, is based on information compiled by Mr Giles Rodney (Rod) Dale of G R Dale & Associates, who is a non-executive Director of the Company. Mr Dale is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Dale has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dale consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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