



3 June 2024

Update - Share Placement of 3 June OVERSUBSCRIBED

Further to our announcement of 3 June 2024, Mount Burgess Mining (MTB) (the Company) is pleased to announce that the placement to raise \$180,000 was oversubscribed by a further \$200,000.

In order to accommodate the additional 133,333,333 shares being issued for the oversubscription of \$200,000 the Placement will now be made under both Listing Rule 7.1 and 7.1A. The placement will be as follows:

- 156,722,018 shares being issued under Listing Rule 7.1 at a issue price of \$0.0015 and
- 96,611,315 shares being issued under Listing Rule 7.1A at an issue price of \$0.0015

All Placement Shares are scheduled to be issued on or before **11 June 2024**

The Placement price of \$0.0015 represents a 25% discount to the last traded price of \$0.002. GBA Capital, as lead manager to the Placement will be paid a commission of 6%.

As mentioned in the 3 June announcement, subject to approval at a general meeting of shareholders, GBA will receive, in respect of all shares issued 5,000,000 unlisted share Options, exercisable at a price of \$0.005 per Option. The options can be exercised at any time on or before two years after issue following approval by shareholders.

The Company would like to thank GBA Capital and all applicants who participated in the Placement for their support.

Authorised for release by the Board of Mount Burgess Mining NL.

Nigel Forrester
Chairman

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