

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Tyro Payments Limited

ACN/ARSN 103 575 042

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 7 August 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	26,479,828	26,479,828	5.009%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 26,479,828

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 18,807
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 2,278,281
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 19,496,661
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 4,686,079

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Tyro Payments Limited
ACN/ARSN 103 575 042

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
23-May-2025	The Vanguard Group, Inc.	SELL	0.87	Ordinary	(2,476)	(2,476)
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.90	Ordinary	2,223	2,223
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.91	Ordinary	8,089	8,089
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.90	Ordinary	17,123	17,123
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.91	Ordinary	62,329	62,329
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.90	Ordinary	27,921	27,921
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.91	Ordinary	101,643	101,643
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.90	Ordinary	14,983	14,983
12-Jun-2025	The Vanguard Group, Inc.	BUY	0.91	Ordinary	54,542	54,542
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	4,599	4,599
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	3,373	3,373
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	35,429	35,429
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	25,990	25,990
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	57,774	57,774
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	42,383	42,383
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	31,003	31,003
13-Jun-2025	The Vanguard Group, Inc.	BUY	0.89	Ordinary	22,742	22,742
16-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	6,481	6,481
16-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	19,603	19,603
16-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	49,937	49,937
16-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	7,271	7,271
16-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	81,433	81,433
16-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	43,698	43,698
17-Jun-2025	The Vanguard Group, Inc.	BUY	0.86	Ordinary	9,033	9,033
17-Jun-2025	The Vanguard Group, Inc.	BUY	0.86	Ordinary	27,319	27,319
17-Jun-2025	The Vanguard Group, Inc.	BUY	0.86	Ordinary	69,597	69,597
17-Jun-2025	The Vanguard Group, Inc.	BUY	0.86	Ordinary	11,058	11,058
17-Jun-2025	The Vanguard Group, Inc.	BUY	0.86	Ordinary	113,495	113,495
17-Jun-2025	The Vanguard Group, Inc.	BUY	0.86	Ordinary	60,901	60,901
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	7,677	7,677
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	23,218	23,218
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	59,148	59,148
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	9,398	9,398
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	96,452	96,452
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	51,758	51,758
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	2,269	2,269
18-Jun-2025	The Vanguard Group, Inc.	BUY	0.85	Ordinary	4,184	4,184
19-Jun-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	4,923	4,923
19-Jun-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	14,888	14,888
19-Jun-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	37,927	37,927
19-Jun-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	6,026	6,026
19-Jun-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	61,846	61,846
19-Jun-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	33,188	33,188
19-Jun-2025	The Vanguard Group, Inc.	BUY	0.83	Ordinary	2,683	2,683
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	122,007	122,007
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	368,998	368,998
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	940,017	940,017
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	149,356	149,356
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	1,532,867	1,532,867
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	27,533	27,533
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	822,572	822,572
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	37,505	37,505
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	66,490	66,490
20-Jun-2025	The Vanguard Group, Inc.	BUY	0.84	Ordinary	4,269	4,269
22-Jul-2025	The Vanguard Group, Inc.	BUY	0.98	Ordinary	340,372	340,372
1-Aug-2025	The Vanguard Group, Inc.	BUY	0.94	Ordinary	35,095	35,095
4-Aug-2025	The Vanguard Group, Inc.	BUY	0.94	Ordinary	105,282	105,282
11-Apr-2025	Vanguard Investments Australia Ltd.	BUY	0.69	Ordinary	50,160	50,160
22-Apr-2025	Vanguard Investments Australia Ltd.	BUY	0.66	Ordinary	196,925	196,925
28-Apr-2025	Vanguard Investments Australia Ltd.	SELL	0.71	Ordinary	(726)	(726)

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
30-Apr-2025	Vanguard Investments Australia Ltd.	BUY	0.81	Ordinary	726	726
19-Jun-2025	Vanguard Investments Australia Ltd.	BUY	0.84	Ordinary	486	486
23-Jun-2025	Vanguard Investments Australia Ltd.	BUY	0.81	Ordinary	70,000	70,000
26-Jun-2025	Vanguard Investments Australia Ltd.	SELL	0.87	Ordinary	(1,775)	(1,775)
15-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	706	706
17-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	706	706
23-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	181,413	181,413
23-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	116,682	116,682
25-Jul-2025	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	706	706
7-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	104,674	104,674
7-Aug-2025	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	46,293	46,293

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 12 August 2025