

**Statement setting out the number of securities subject to escrow
and the escrow period applied to those securities**



Security	Quantity	Escrow Period
Ordinary Fully Paid Shares	20,000,003	24 months from the date of official quotation of the securities of the Company
Options exercisable at \$1.25 within 24 months from the date of the Company listing on ASX	2,125,000	24 months from the date of official quotation of the securities of the Company
Options exercisable at \$2.00 within 36 months from the date of the Company listing on ASX	3,125,000	36 months from the date of official quotation of the securities of the Company
Options exercisable at \$3.00 within 48 months from the date of the Company listing on ASX	2,500,000	48 months from the date of official quotation of the securities of the Company

Neil W. McKay
Company Secretary

