



COMMENCEMENT OF OFFICIAL QUOTATION- IRONCLAD MINING LIMITED

Ironclad Mining Limited (the "Company") was admitted to the official list of the ASX Limited on Monday, 9 July 2007.

Official quotation of the Company's securities will commence on Wednesday, 11 July 2007.

Quoted Securities: 20,000,000 fully paid ordinary shares

ASX Code: IFE

Time: 1PM EST (11AM WST)

Date: 11 July 2007

ITS Abbreviation: IRONCLAD

ISIN: AU000000IFE7

Home Branch: Perth

Industry Classification: Metals and Mining

Registered Office: Level 2, 679 Murray Street
West Perth, WA 6005
Tel: (08) 9485 1040
Fax: (08) 9485 1050

Company Secretary: Neil McKay

Share Registry: Advanced Share Registry Services
110 Stirling Highway
Nedlands, WA 6009

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

**Dividend Policy:**

None

Activities:

Exploration and development of iron ore.

ASX Restricted Securities:

20,000,003 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,125,000 unquoted options exercisable at \$1.25 within 24 months from listing, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

3,125,000 unquoted options exercisable at \$2.00 within 36 months from listing, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,500,000 unquoted options exercisable at \$3.00 within 48 months from listing, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

ASX Contact:	Matthew Foy
Business Unit	Issuers Perth
Date:	9 July 2007