



JUMBUCK GOLD PROJECT

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Drilling for Gold in South Australia's
Gawler Craton

October 2016

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•The information that relates to exploration targets, exploration results and drilling data is based on information compiled by Nicholas (Nick) G Revell who is a member of the Australian Institute of Resources and Metallurgy and who has more than five years experience in the field of activity being reported on.

•Nick Revell is an employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'.

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•Exploration Target (Target) Statement:

An Exploration Target (Target) does not constitute the definition of any resource, which is compliant with the JORC Code. Target tonnages and grades contained herein are conceptual in nature and may or may not be realised through completion of further exploration and other studies on the targets described. As such, it is uncertain if further exploration will result in the determination of tonnages and grades that conform to mineral resources or ore reserves under the JORC code

CORPORATE OVERVIEW

Capital Structure

Current Share Price ¹	4.0cps
Shares on Issue	386m
Market Capitalisation	\$15.4m
Cash ² (+ \$2m ² = \$5m)	\$3.0m
Listed investments ³	\$3.5m
Enterprise Value	\$8.9m

Board & Management

Joseph Pinto	Non Executive Chairman
Bruno Seneque	Managing Director
Nick Revell	Technical Director
Frank Lesko	Non Executive Director
Yugi Gouw	Co Sec & CFO

1. As at 4 October 2016
2. As at 30 September 2016. A further \$2m is receivable from Alliance Resources in October 2016 for sale of 51% interest in Wilcherry
3. 19.3m shares in Kairos Minerals Ltd (5.1% holding) & 15.5m shares in Orinoco Gold Ltd (5.1% holding)

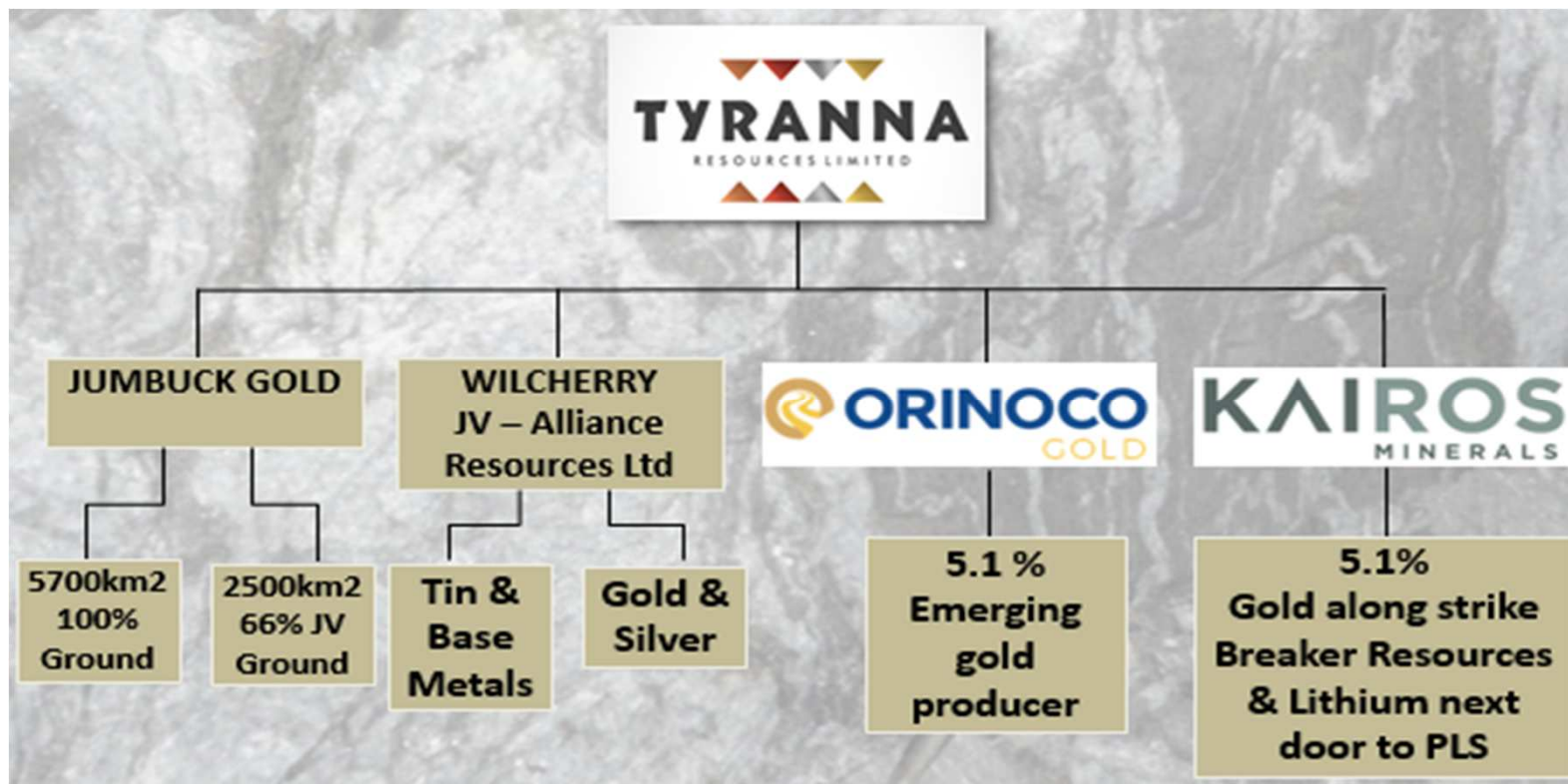
Share Price : TYX – 100% up from January 2016



Top Shareholders

Alliance Resources Ltd (ASX: AGS)	12%
Admark Investments (Joseph Pinto)	7.5%
Mr Malcolm Thom	2.1%
Berne No 132 Nominees Pty Ltd	2%
New Pages Investments Limited	1.9%
Top 20 holding	40.3%

TYRANNA'S ASSET PORTFOLIO



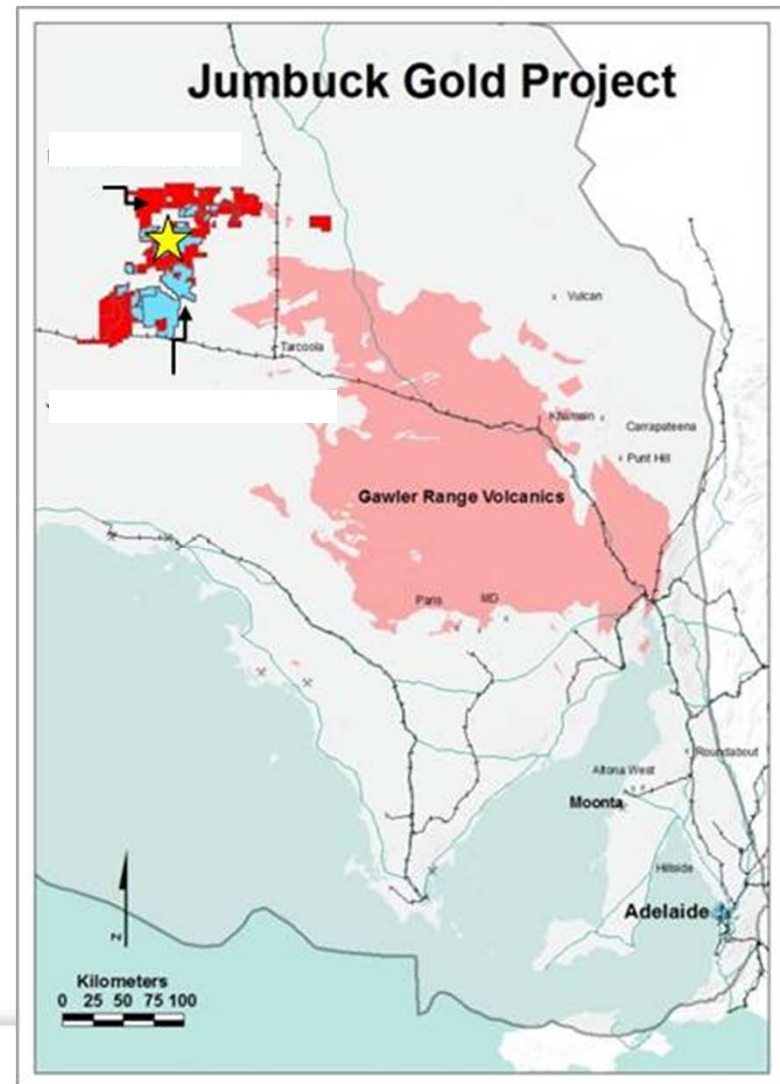
OGX: 15.5m Shares. High grade gold in Brazil - production commissioning

KAI: 19.3m¹ Shares. Lithium/Gold adjacent to PLS' Pilgangoora Lithium deposit

1: A further 9m shares will be issued to TYX on grant of southern Mt York tenements.

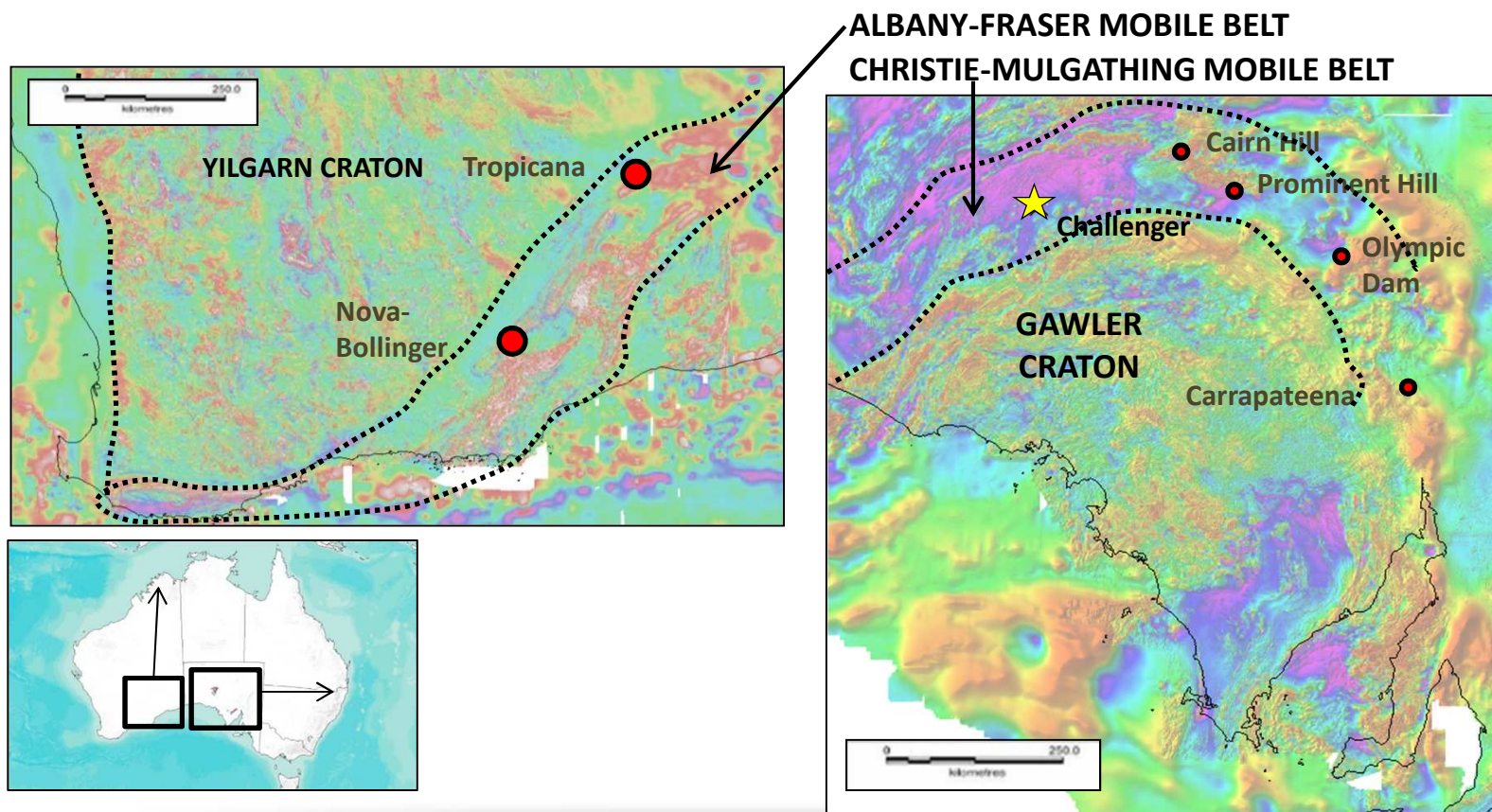
JUMBUCK GOLD PROJECT

- Tyranna has largest and most prospective land holding.
- Controls **+8,000km²** around Challenger Gold Mine
- **+\$20M** spent on exploration
- Resurgent activity in Western Gawler Craton
- Target – 500,000 Oz Au resource



JUMBUCK IS IN A GEOLOGICAL SETTING SIMILAR TO FRASER RANGE IN WA

Gold & Base Metal Potential

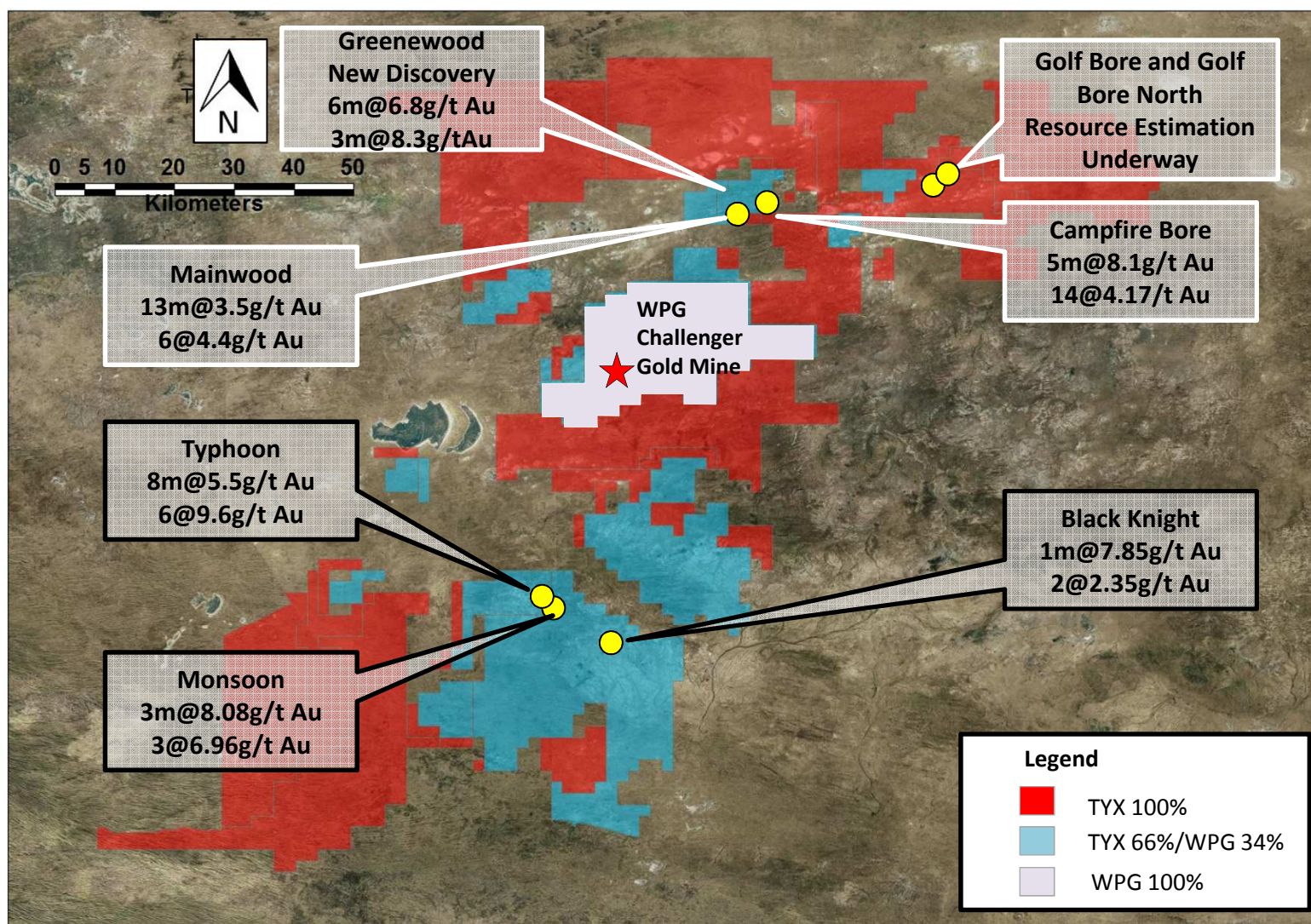


CHALLENGER GOLD MINE

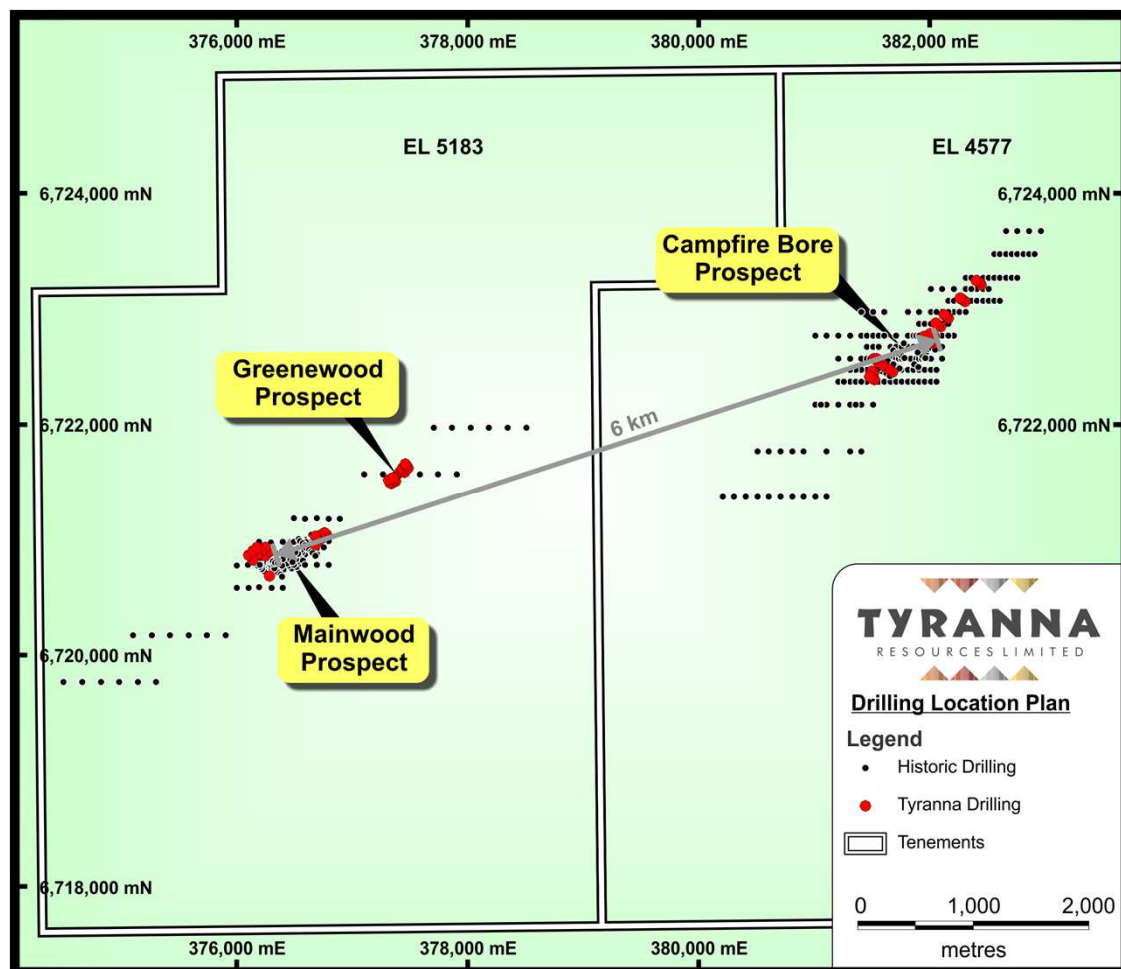
- >1Mill oz @ 6g/t Au since 2002
- 108,000Oz @ 9.52g/t Au at its peak (2005-06)
- High grade gold - surface to 1km
- New zones discovered during mining
- Challenger mill = toll treating opportunity for Tyranna
- ***Regional exploration since discovery has been sparse***



PRIORITY PROSPECTS



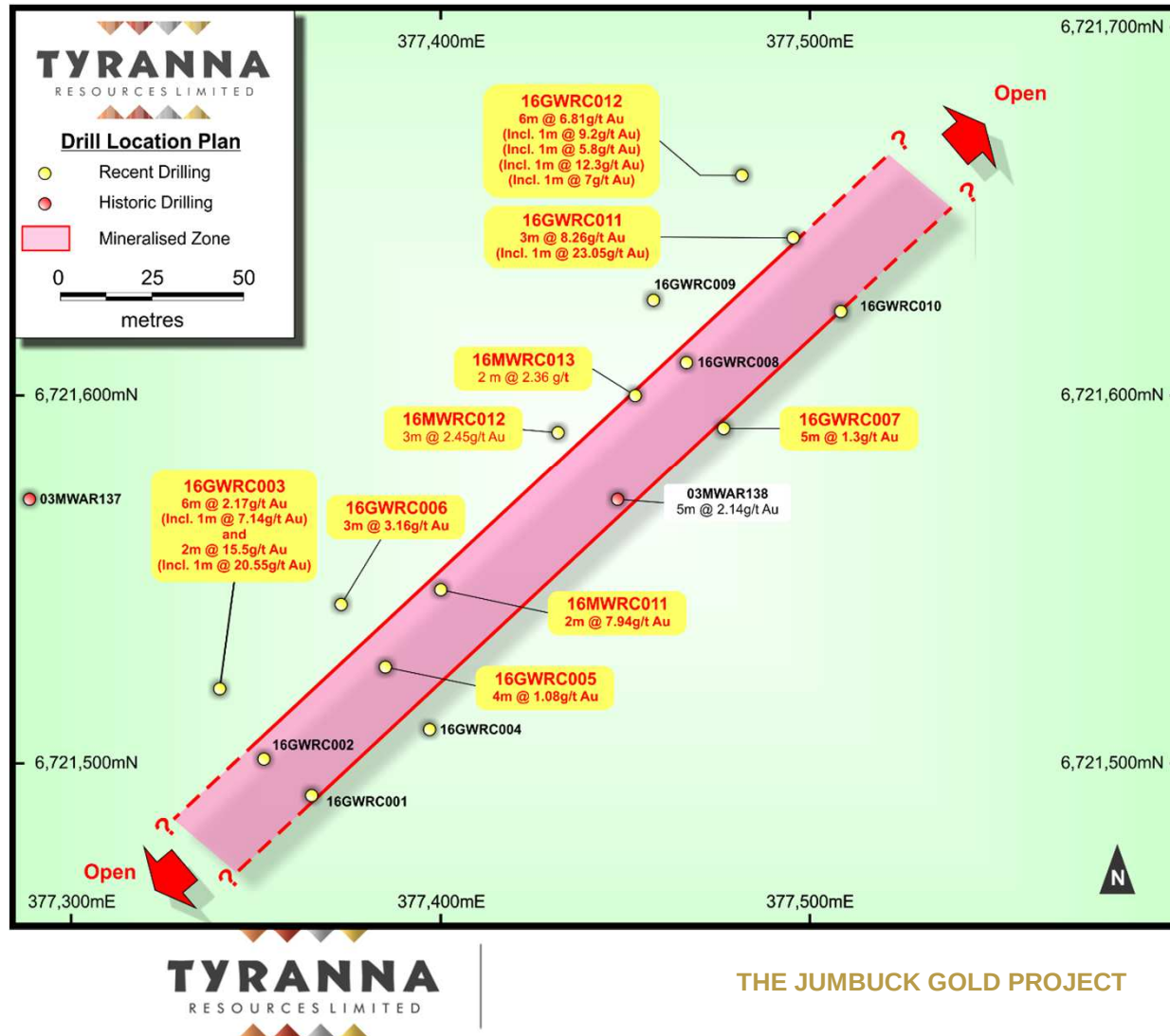
Mainwood-Greenewood-Campfire Bore RC Drilling Now



- Only 37 kms to Challenger Gold Mill
- Numerous drill targets generated from breakthrough geochemical program
- Potential for a continuous trend - greater resource potential
- Geophysics completed & used for planning current drill program

Greenewood

Tyranna's First Significant Discovery



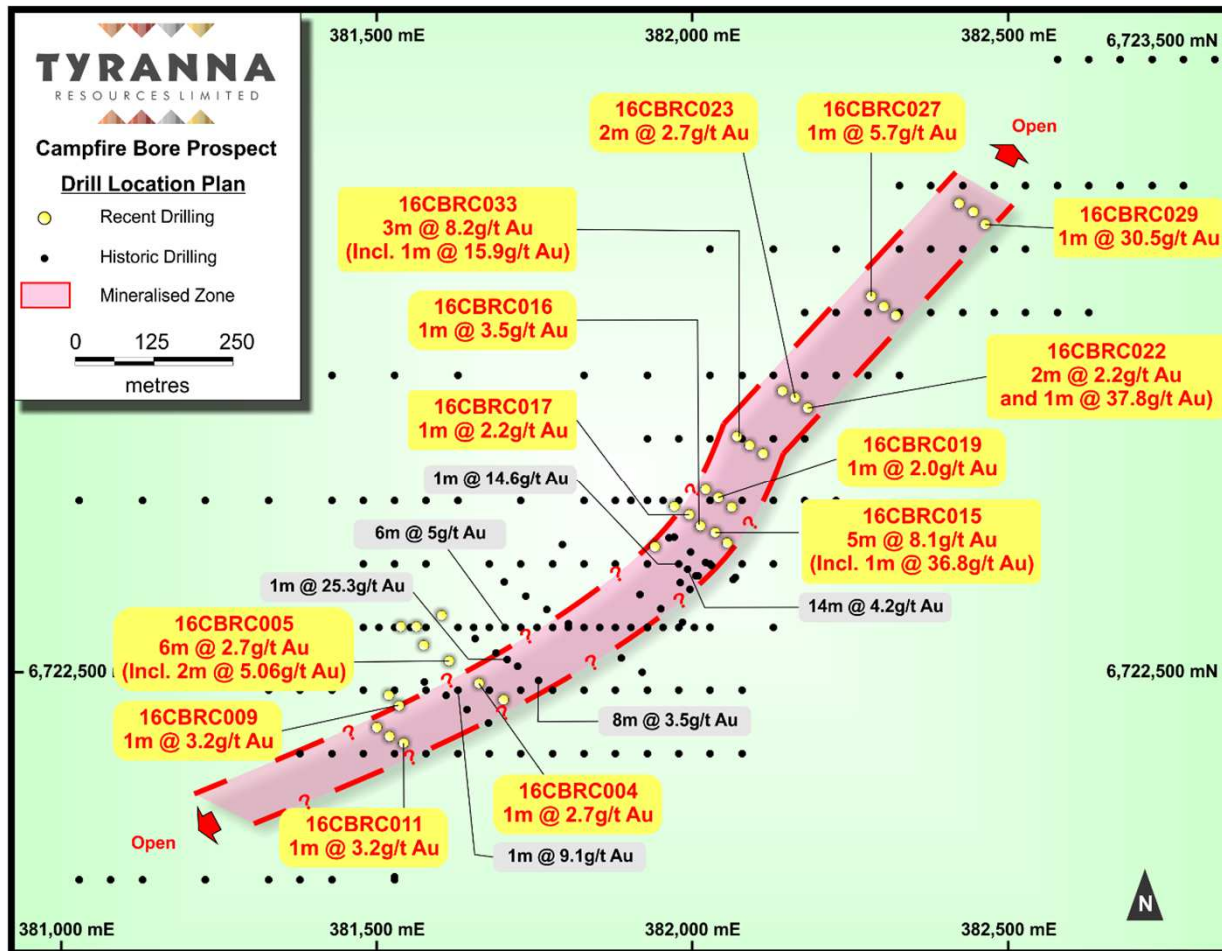
- 1,100m RC drilling testing down-dip/strike extension
- Revisit results with extra 500-1,000m RC drilling
- Potential to join up with Mainwood 600m to south, this would define a strike length of 1.6km
- **80% of holes drilled to date have intersected gold**

Highlight intercepts include:

- 6m @ 6.81g/t Au from 53m
- 3m @ 8.26g/t Au from 26m
- 6m @ 2.17g/t Au from 36m

Campfire Bore

Highest Grade Gold Hits to Date

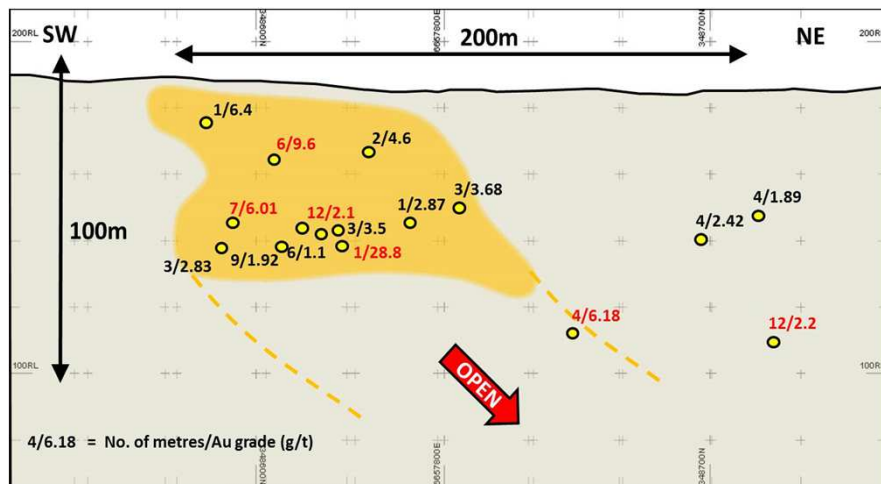


- 1,400m Drilling underway
- Revisit results with extra 500-1,000m RC drilling
- Geochemistry suggests a continuation of the structure
- Four new intersections over 15g/t Au on separate, wide spaced lines
- New Interpretation of surface geochemistry proving very successful
- Mineralised strike length now extended to 1.25km (from 500m)

Highlight intercepts include:

- 3m @ 8.2g/t Au from 32m
- 5m @ 8.16g/t Au from 39m
- 6m @ 2.7g/t Au from 39m

Typhoon/Monsoon

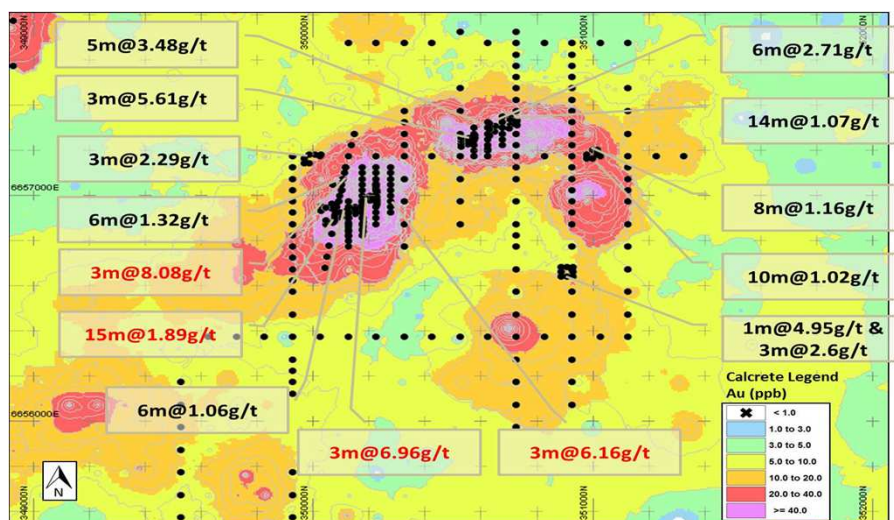


TYPHOON PROSPECT

1,000m drilling planned 2H 2016

Limited drilling (100m hole spacing) to date hit numerous significant intercepts including :

- 7m @ 6g/t Au from 45m inc. 1m @ 33.7g/t Au from 48m
- 8m @ 5.5g/t Au from 48m
- 6m @ 9.6g/t Au from 21m inc. 1m @ 37.9g/t Au from 25m
- Open at depth and to the north



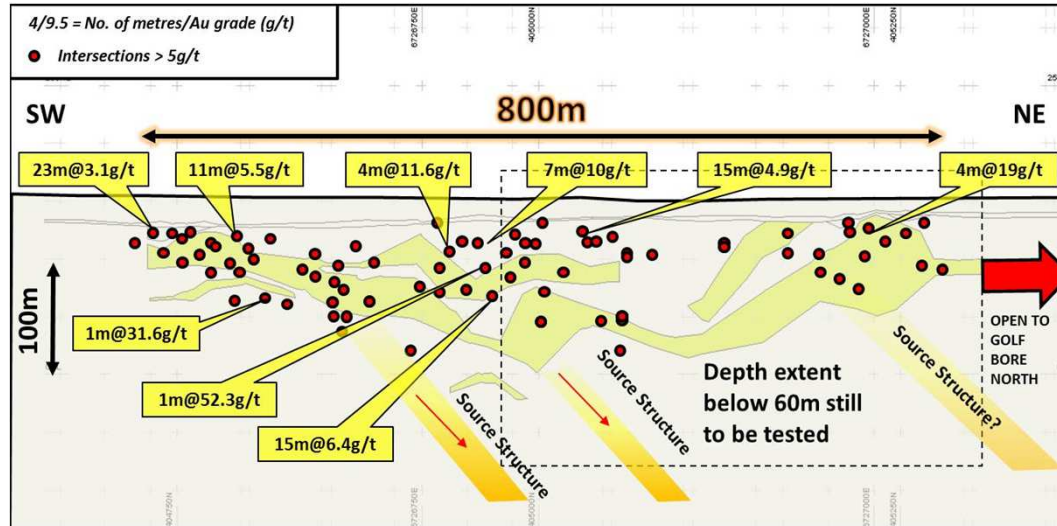
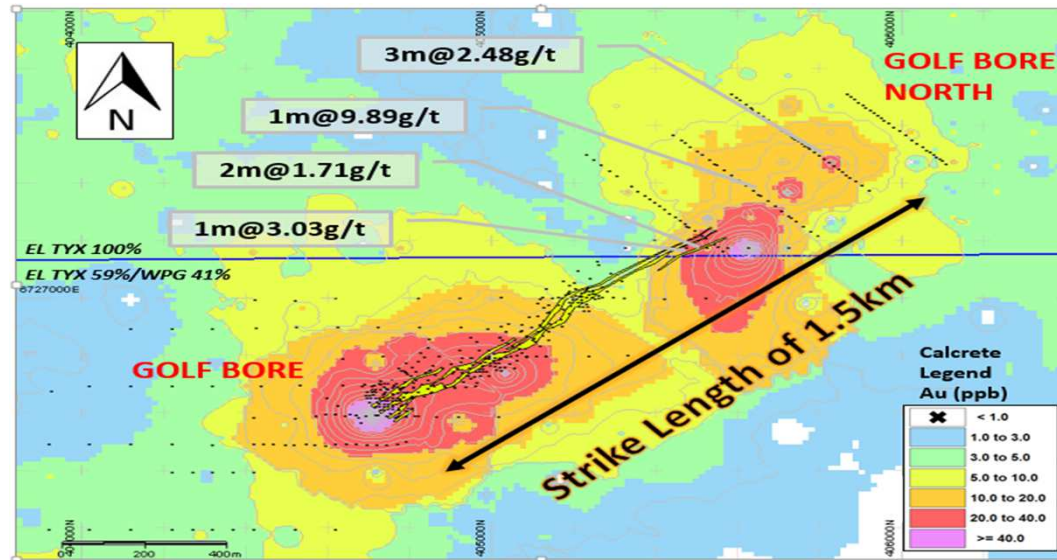
MONSOON PROSPECT

1,000m drilling planned 2H 2016

Located 1.5km from Typhoon – possibly related
Highlight intercepts include :

- 12m @ 2.2g/t Au from 30m
- 14m @ 1.1g/t Au from 35m inc. 1m @ 8.1g/t Au from 44m
- 6m @ 3.9g/t Au from 36m
- No RC drilling to date
- Calcrete geochemistry suggest a fold structure with 2.5km of strike continuation, the hinge of which has not yet been adequately drill tested

GOLF BORE



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THE JUMBUCK GOLD PROJECT

- Near surface, open-pit potential
- Strike length of 1.5km, including Golf Bore North confirmed to date
- Untested below 120m down hole
- Plunging NE structures identified - same as Challenger
- Metallurgical work results show greater than 90% recovery of Gold achieved using gravity concentration followed by cyanidation – ore suitable for processing in conventional CIL/CIP plant
- Resource estimation underway

Share Price Catalysts

- Extensive drilling underway to Nov 2016 – 8,300 metres RC drilling
- Steady news flow with drill results released Oct – Dec 2016
- New gold discovery
- High grade gold open pit targets
- Proximity to producing mine – Challenger Gold Processing Plant operated by WPG Resources = Toll Treatment Opportunity
- Well funded