



28 October 2016

Sale Facility for less than Marketable Parcels

The directors of Tyranna Resources Limited (ASX: TYX) (Company) are pleased to announce details of a share sale facility (Facility) for holders of less than a marketable parcel of the Company's shares (defined in the ASX Listing Rules as a parcel of securities of not less than \$500 in value) (Less Than Marketable Parcel).

ASX CODE: TYX

DIRECTORS

Joseph S. Pinto
Non-Executive Chairman

Bruno Seneque
Managing Director

Nick Revell
Technical Director

Frank Lesko
Non-Executive Director

Yugi Gouw
CFO/Company Secretary

SHARE REGISTRY

Advanced Share Registry Limited
110 Stirling Highway
Nedlands WA 6009
T: +61 8 9389 8033
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REGISTERED OFFICE

Level 2 679 Murray Street
West Perth WA 6005
P: +61 8 9485 1040
F: +61 8 9485 1050

The Facility will enable investors with Less than Marketable Parcels, who may find it difficult or expensive to dispose of those shares through normal means, to sell their holdings without incurring broking fees. These fees can often render the sale of small parcels unattractive or uneconomical. The Facility will also help the Company reduce the significant administrative cost of managing these small share parcels.

In accordance with the Company's Constitution and the ASX Listing Rules, the Facility is available to shareholders who, at 5.00pm WST on 27 October 2016 (Record Date), were registered holders of Company shares with a market value of less than \$500.

The Company has approximately 3,410 shareholders of which approximately 1,909 hold a parcel of shares which are currently valued at less than \$500. These parcels in aggregate represent a value of approximately 2.24% of issued capital.

Details of the Facility are contained in the attached letter and associated documents, which are being posted to those shareholders who are a holder of a Less than Marketable Parcel.

If you have any questions about the Facility, please contact the Company on +61 8 9485 1040.

Yugi Gouw
Company Secretary
P: +61 8 9485 1040



28 October 2016

Dear Shareholder

Less than Marketable Parcel Sale Facility

The Directors of Tyranna Resources Limited (**Tyranna**) are pleased to provide you with an opportunity to sell your shareholding without incurring brokerage or handling costs.

The program is open to Australian and New Zealand registered shareholders who at 5pm (WST) on 27 October 2016 (**Record Date**) held fully-paid ordinary shares in Tyranna with a value of less than \$500 (**Small Holding**) based on a price of \$0.034 being the closing price of Tyranna's shares on the Australian Securities Exchange (**ASX**) on the Record Date.

The Small Holding sale facility (**Facility**) will also help Tyranna reduce the significant administrative cost of managing these small share parcels.

The Facility will enable investors with Small Holdings, who may find it difficult or expensive to dispose of those shares through other means, to sell their holdings without incurring broking fees. These fees can often render the sale of small parcels unattractive or uneconomical.

Tyranna has approximately 3,410 shareholders of which approximately 1,909 hold a Small Holding.

Our records show that at the Record Date you are the holder of a Small Holding of Tyranna shares and accordingly your shareholding is eligible to participate in the Facility. The Facility closes at 5pm (Perth time) on 15 December 2016 (**Closing Date**). You may choose to sell all of your holding or retain your existing holding as explained below.

1. Sell your Small Holding

If you wish to sell your shares without incurring brokerage or handling costs, you do not need to take any action. Tyranna may, under its Constitution and the ASX Listing Rules, sell your shares through the Facility.

Your shares will be pooled with other shares under the Facility and sold as soon as practicable after the Closing Date.

Tyranna has appointed a Broker to act as an execution-only broker on behalf of shareholders to effect any sales under the Facility.

The price you receive for each share sold through the Facility will be the volume weighted average price received for the sale of all shares under the Facility (**Sale Price**). All participants who have their shares sold will receive the same Sale Price per share, where the proceeds from the sale process will be apportioned pro rata amongst all participating shareholders according to the number of shares sold on their behalf.

The market price of financial products is subject to change from time to time. Whilst Tyranna and the Broker will endeavour to ensure the best available Sale Price is achieved for your Tyranna shares under the program, no assurance or certainty can be provided by Tyranna or the Broker about the price at which Tyranna shares are sold. In addition, the sale proceeds may differ from the market value of your shares on the Record Date, depending on movements in the market price of the shares.


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Sale proceeds will be paid to you by electronic transfer (if you have previously provided banking details to Tyranna) or alternatively, by cheque to your registered address, as soon as practicable following the sale of your shares. A transaction confirmation statement will be sent to you confirming the number of your shares sold and the price and total sale proceeds you have received. All sale proceeds will be paid in Australian dollars and rounded to the nearest cent.

2. Retain your existing holding

If you wish to retain your existing holding, then you must either:

- (a) Return the enclosed Share Retention Form so that it is received by Tyranna's share registry by no later than 5.00pm (WST) on 15 December 2016, being the Closing Date of the Sale Facility;
- (b) If you hold shares in multiple holdings, arrange to have these holdings merged into one holding which has a value of at least \$500 on the Closing Date;
- (c) Make your own arrangements outside the Facility to purchase additional shares so that you are the registered holder of at least \$500 worth of shares on the Closing Date.

If you successfully take one or more of these steps, Tyranna will not be entitled to sell your shares.

Important information

Tyranna reserves the right to vary, delay or terminate this Sale Facility by notice to the ASX.

It is important that you read and understand this letter and the enclosed Small Holding Sale Facility - Share Retention Form.

Tyranna does not make any recommendation or provide any advice regarding whether to retain your shares, acquire additional shares or permit them to be sold under the Facility. You should consider seeking independent financial and taxation advice before making a decision as to whether or not to participate in the program.

You can obtain up-to-date information on the market price of Tyranna shares by visiting the ASX website (www.asx.com.au) or by contacting your financial adviser.

If you have any questions about the facility, please contact Tyranna's share registry on 08 9389 8033 (within Australia) or + 61 8 9389 8033 (outside Australia).

Yours faithfully

Yugi Gouw

Company Secretary

All correspondence to:

Advanced Share Registry
PO Box 1156, Nedlands, WA 6909
110 Stirling Hwy, Nedlands, WA 6009
P: +61 8 9389 8033 | F: +61 8 9262 3723
E: admin@advancedshare.com.au
W: www.advancedshare.com.au

Please Complete the
form in Capital Letters.

A B C

1 2 3

Where a choice is required,
mark the box with an 'X'

X

SHARE RETENTION FORM

IMPORTANT: If you wish to retain your ordinary shares ("Shares") in the Company, you must complete this form and return it so that it is received by no later than 5.00pm (WST) on 15 December 2016. You should also refer to the detailed terms and conditions and other documents that accompanied this form. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

Number of Shares as at Record Date

The number of Shares that you held at 5.00 pm (WST) on 27 October 2016

XXXX

Retention of Shares

☒ I/we refer to the notice from the Company dated 28 October 2016 and record my/our wish to retain my/our shares.

Contact details - Please provide your contact details in case we need to speak to you about this form.

Name of contact person

Contact person's daytime telephone number

Email Communications

Please assist us in our commitment to the environment by providing your email address and elect to receive communications electronically.

By entering my email address and sending it back in I, acknowledge and agree that I have read and understood Advanced Share's Terms and Conditions of use which I can obtain on the Advanced Share website (www.advancedshare.com.au/investors), or alternatively by calling the Advanced Share Registry.

Sign here - This section must be signed before we can process this form.

By signing and returning this form, I/we confirm that I/we understand that my/our Shares will not be sold under the Unmarketable Parcel Share Sale Facility.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Date Month Year

/ /

SHARE RETENTION FORM

Securityholders who wish to retain their shares must lodge a Share Retention form.

Number of Shares as at Record Date

This is the total number of Shares you held at 5.00 pm on 27 October 2016.

Retention of Shares

If you would like to retain your shares, please mark the box on the front of the form and return it in accordance with the lodgement instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you.

If you wish to sell your Shares under the Share Sale Facility, you should not complete this form.

Contact details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

Email Communications

Enter your email address. Your email address will be used to send you your shareholder communications electronically.

Signatures

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Consolidation of shareholdings

If you have more than one holding on Tyranna Resources Limited's register and you do not sell your Shares under the Unmarketable Parcel Share Sale Facility, you should consider consolidating them. For further advice in this regard, please contact ADVANCED SHARE REGISTRY.

Lodgement of Form

If you wish to retain your Shares, this Share Retention Form must be completed and received by ADVANCED SHARE REGISTRY Perth **by no later than 5.00pm (WST) on 15 December 2016.**

It is your responsibility to allow sufficient time for this form to be received by ADVANCED SHARE REGISTRY.

Your Share Retention Form must be sent to the Company's share registry by:

Mail: Tyranna Resources Limited, C/: Advanced Share Registry Services, PO Box 1156, Nedlands WA 6909

Hand Delivery: Advanced Share Registry Services, 110 Stirling Highway, Nedlands WA 6009

Facsimile: +61 9262 3723

Email: admin@advancedshare.com.au

Neither ADVANCED SHARE REGISTRY nor the Company accepts any responsibility if you lodge the Share Retention Form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by ADVANCED SHARE REGISTRY, as registrar for the Company, for the purpose of effecting your instructions in relation to the Share Sale Facility, maintaining registers of security holders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by ADVANCED SHARE REGISTRY, or you would like to correct information that is inaccurate, incorrect or out of date, please contact ADVANCED SHARE REGISTRY. In accordance with the Corporations Act 2001(Cth), you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting ADVANCED SHARE REGISTRY.

This form may not be used to notify your change of address. For information please contact ADVANCED SHARE REGISTRY on (618) 9389 8033 or visit the share registry at <http://advancedshare.com.au>