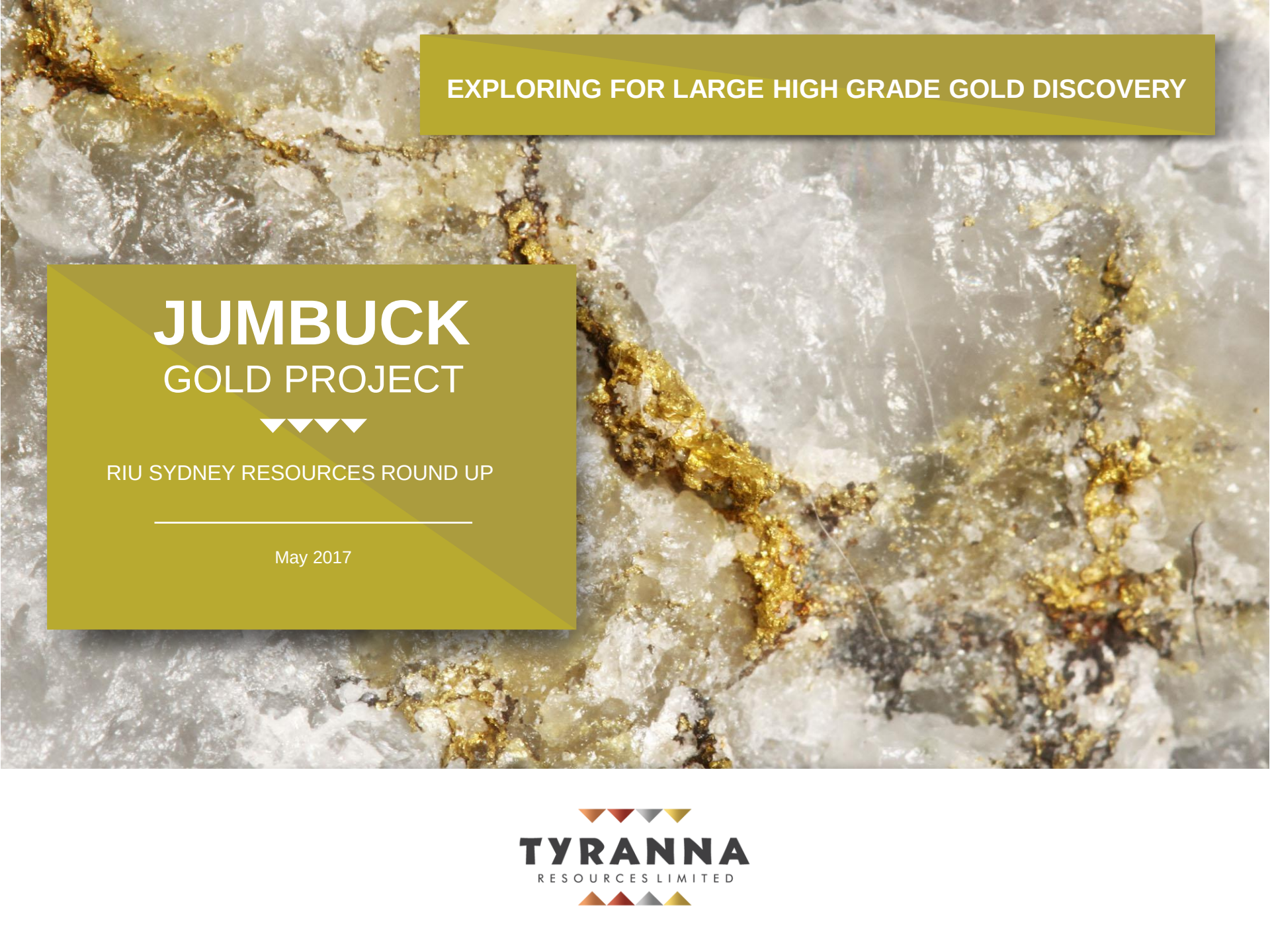




EXPLORING FOR LARGE HIGH GRADE GOLD DISCOVERY

JUMBUCK GOLD PROJECT



RIU SYDNEY RESOURCES ROUND UP

May 2017

COMPETENT PERSON STATEMENT & DISCLAIMER



•The information that relates to exploration targets, exploration results and drilling data is based on information compiled by Nicholas (Nick) G Revell who is a member of the Australian Institute of Resources and Metallurgy and who has more than five years experience in the field of activity being reported on.

•Nick Revell is an employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'.

•Mr. Revell consents to the inclusion in the presentation of the matters based on his information in the form and content in which it appears.

•This presentation does not purport to provide all of the information an interested party may require in order to investigate the affairs of Tyranna Resources Limited, nor shall it be construed as a solicitation to buy or sell Tyranna securities, or to engage in or refrain from engaging in any financial transaction. In preparing this presentation Tyranna did not take into account the investment objectives, financial situation and particular needs of the individual investors.

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•This presentation has originated from Tyranna Resources Limited.

•Exploration Target (Target) Statement:

An Exploration Target (Target) does not constitute the definition of any resource, which is compliant with the JORC Code. Target tonnages and grades contained herein are conceptual in nature and may or may not be realised through completion of further exploration and other studies on the targets described. As such, it is uncertain if further exploration will result in the determination of tonnages and grades that conform to mineral resources or ore reserves under the JORC code

CORPORATE OVERVIEW

Capital Structure

Current Share Price ¹	2.5cps
Shares on Issue	398m
Market Capitalisation	\$10m
Cash ²	\$2.6m
Listed investments ³	\$2.04m
Enterprise Value	\$5m

Board & Management

Joseph Pinto	Non Executive Chairman
Bruno Seneque	Managing Director
Nick Revell	Technical Director
Frank Lesko	Non Executive Director
Yugi Gouw	Co Sec & CFO

1. As at 5 May 2017
2. As at 31 March 2017
3. 28.9m shares in Kairos Minerals Ltd (7.4% holding) & 22.9m shares in Orinoco Gold Ltd (4.7% holding)

Share Price : TYX

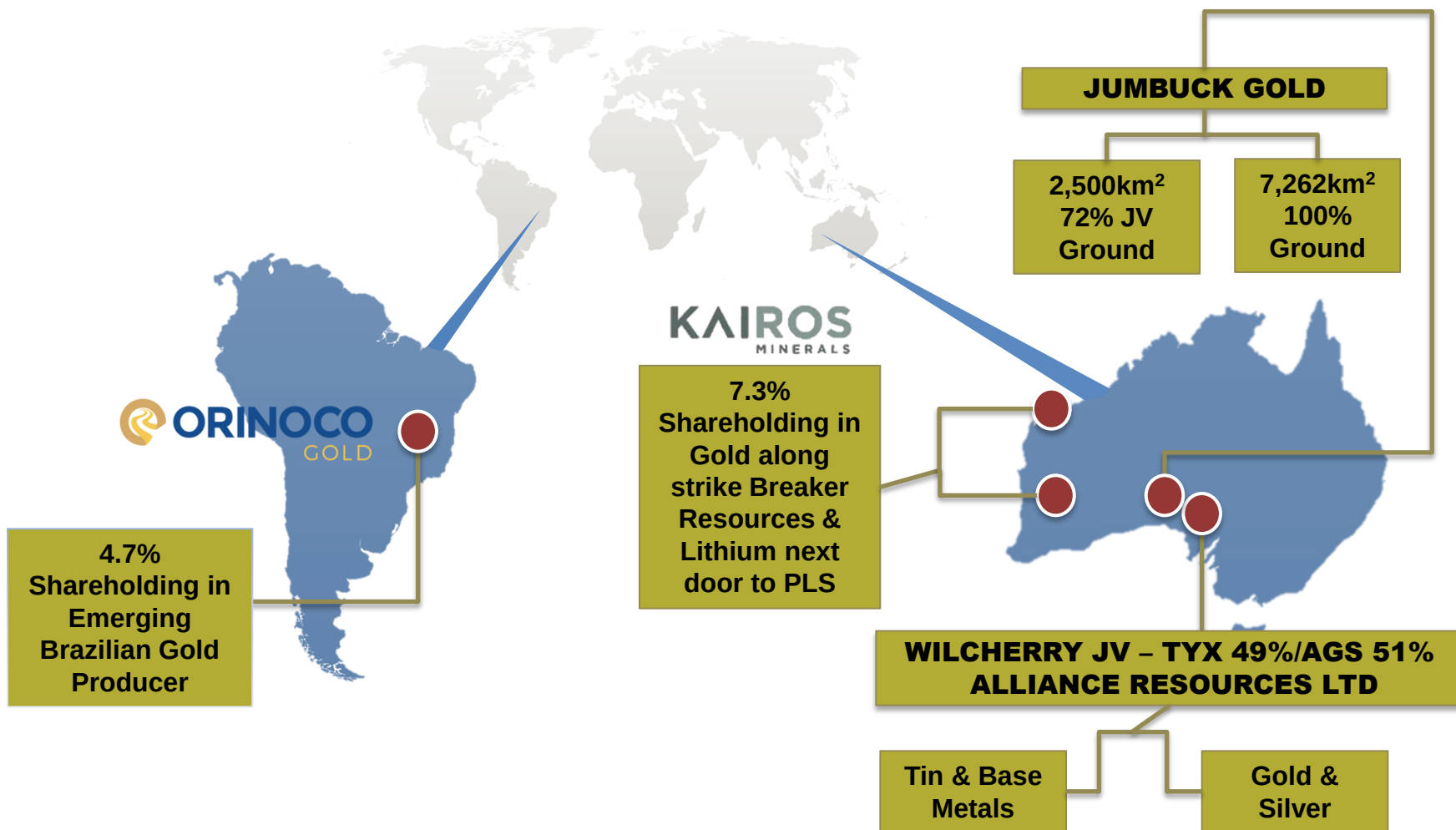


Top Shareholders

Alliance Resources Ltd (ASX: AGS)	17.9%
Admark Investments (Joseph Pinto)	8.6%
Chembank Pty Ltd	2.5%
Mr Malcolm Thom	2.02%
Berne No 132 Nominees Pty Ltd	1.97%
Top 20 holding	46%

TYRANNA'S ASSET PORTFOLIO

 Gold and Base Metals Projects & Corresponding Partners



DOMINANT LANDHOLDING



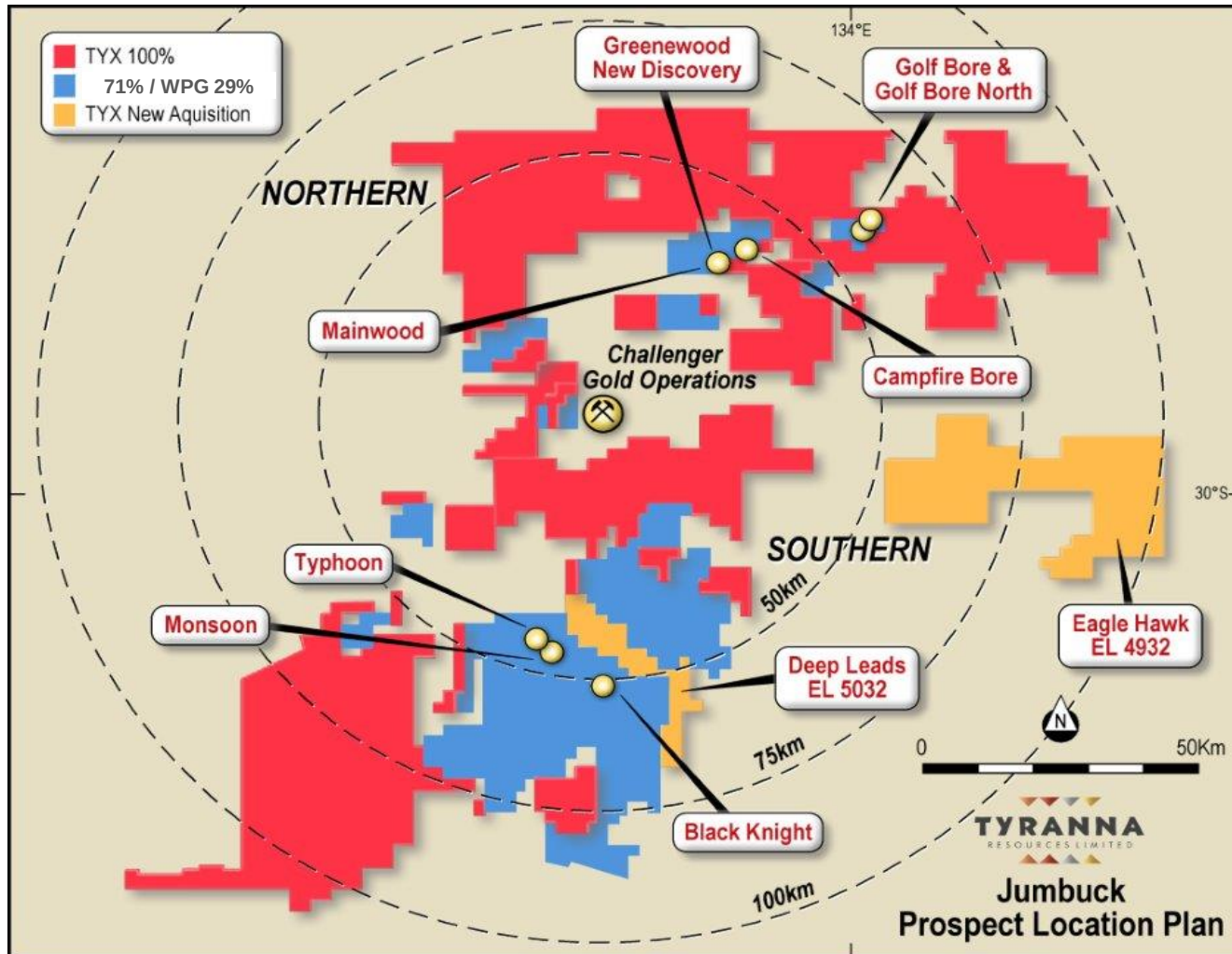
- Tyranna controls **+9,700km²** surrounding the Challenger Gold Mine
- \$20M spent historically on exploration
- Resurgence in activity in Western Gawler Craton
- Tyranna has largest and most prospective land holding at Jumbuck

CHALLENGER GOLD MINE

- >1Mill oz @ 6g/t Au since 2002
- 108,000Oz @ 9.52g/t Au at its peak (2005-06)
- High grade gold - surface to 1km
- New zones discovered during mining
- Challenger mill = toll treating opportunity for Tyranna
- ***Regional exploration since discovery has been sparse***



PRIORITY PROSPECTS



Tyranna's Maiden Gold Resource

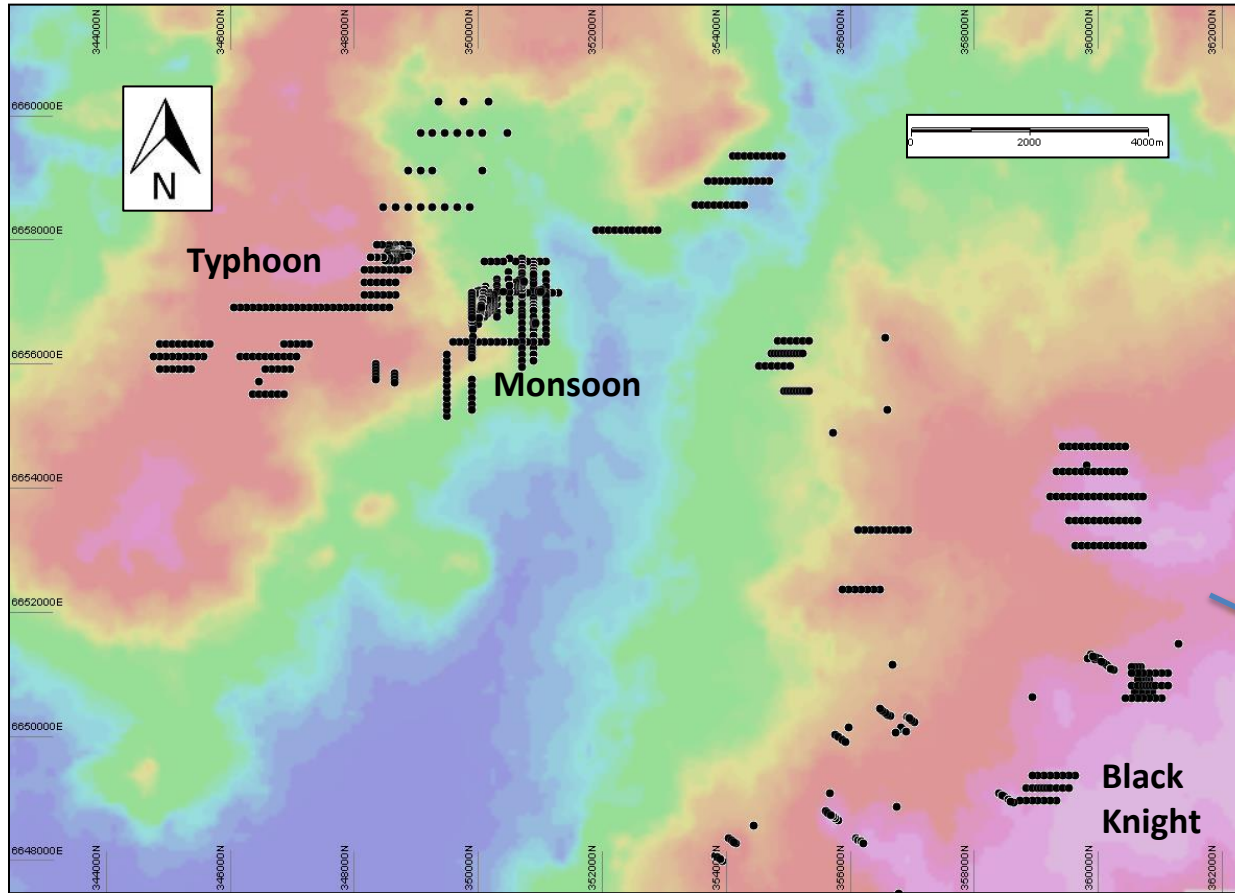
Table 1: Jumbuck Project inferred resource estimates January 2017

Deposit area		0.5 g/t cut off			0.8 g/t cut off		
		Mt	Au g/t	Au <u>koz</u>	Mt	Au g/t	Au <u>koz</u>
Golf Bore	Golf Bore	2.98	1.0	96	1.42	1.5	68
	Golf Bore North	0.40	0.9	12	0.15	1.2	6
	Combined	3.38	1.0	107	1.57	1.5	74
Greenewood		0.70	1.0	23	0.34	1.4	15
Mainwood		0.36	0.9	10	0.14	1.3	6
Campfire Bore		2.45	1.0	79	1.14	1.4	51
Total		6.89	1.0	219	3.19	1.4	147

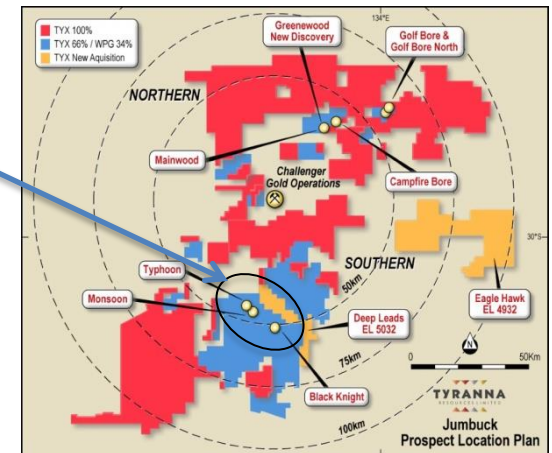
*The figures in these tables are rounded to reflect the precision of the estimates and include rounding errors.

Jumbuck Southern Prospects

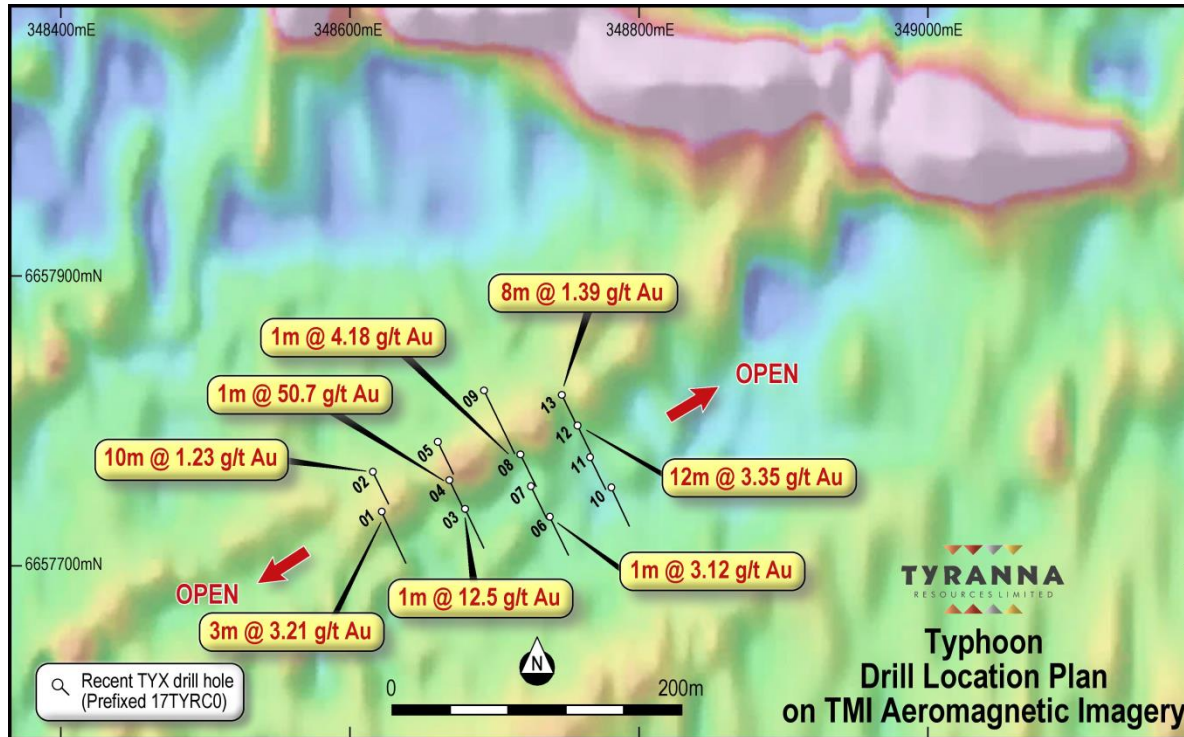
Typhoon – Monsoon - Black Knight



Priority targets – drilling now

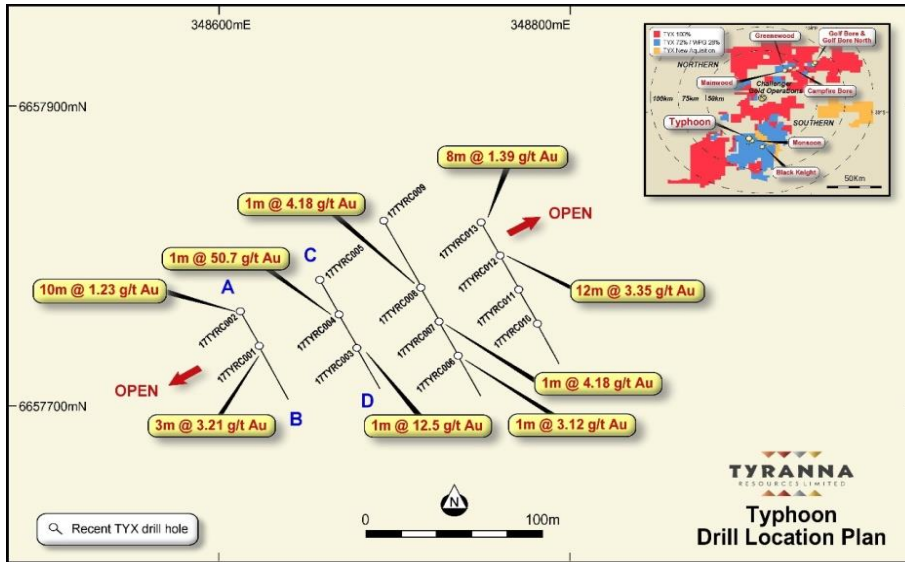


Typhoon Gold Prospect



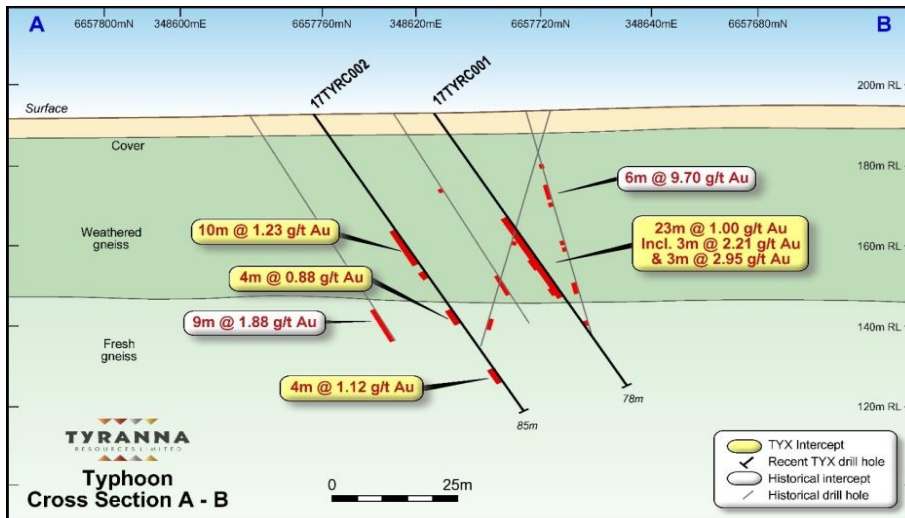
- Best gold intercepts positioned on or near magnetic highs
- NE/SW magnetic feature remains open along strike at both ends
- Mineralised strike of 400m, plus 400m northern extension truncated by late stage dyke. Southern extension can be traced a further 300m
- June 2017 drilling to cover strike extensions

Typhoon Drilling

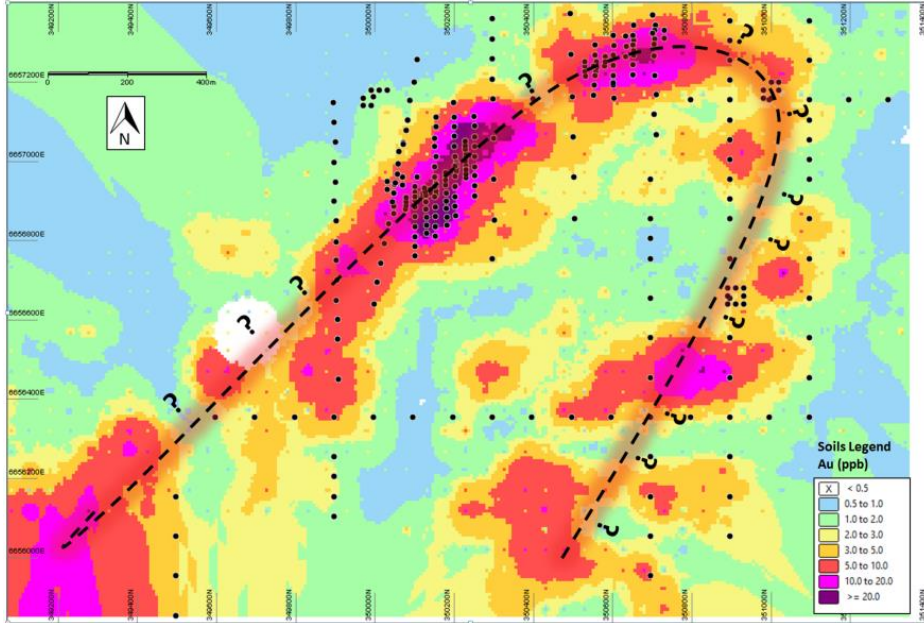


Drilling commenced in March 2017

- Mineralisation intercepted gold from surface in hole 17TYRC003 - **1m @ 2.46 g/t Au**
- 13 holes completed
- Bonanza intersection – **1m @ 50.7 g/t Au**
- Numerous mineralised intercepts in all sections to date
- Open mineralised structure along magnetic linear feature
- Maiden resource estimation due 2nd half 2017



Monsoon



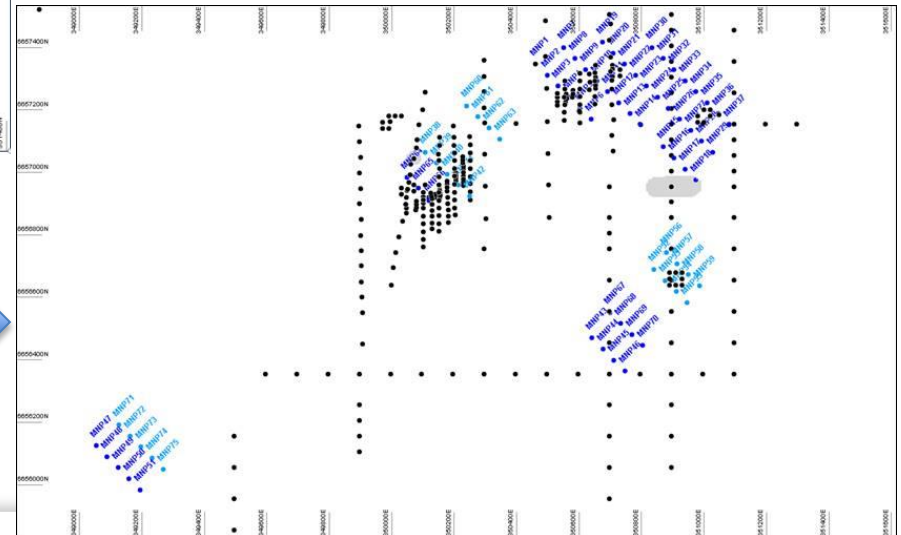
Monsoon gold in calcrete sampling results

Planned Drilling at Monsoon - 75 holes planned for 5,000m

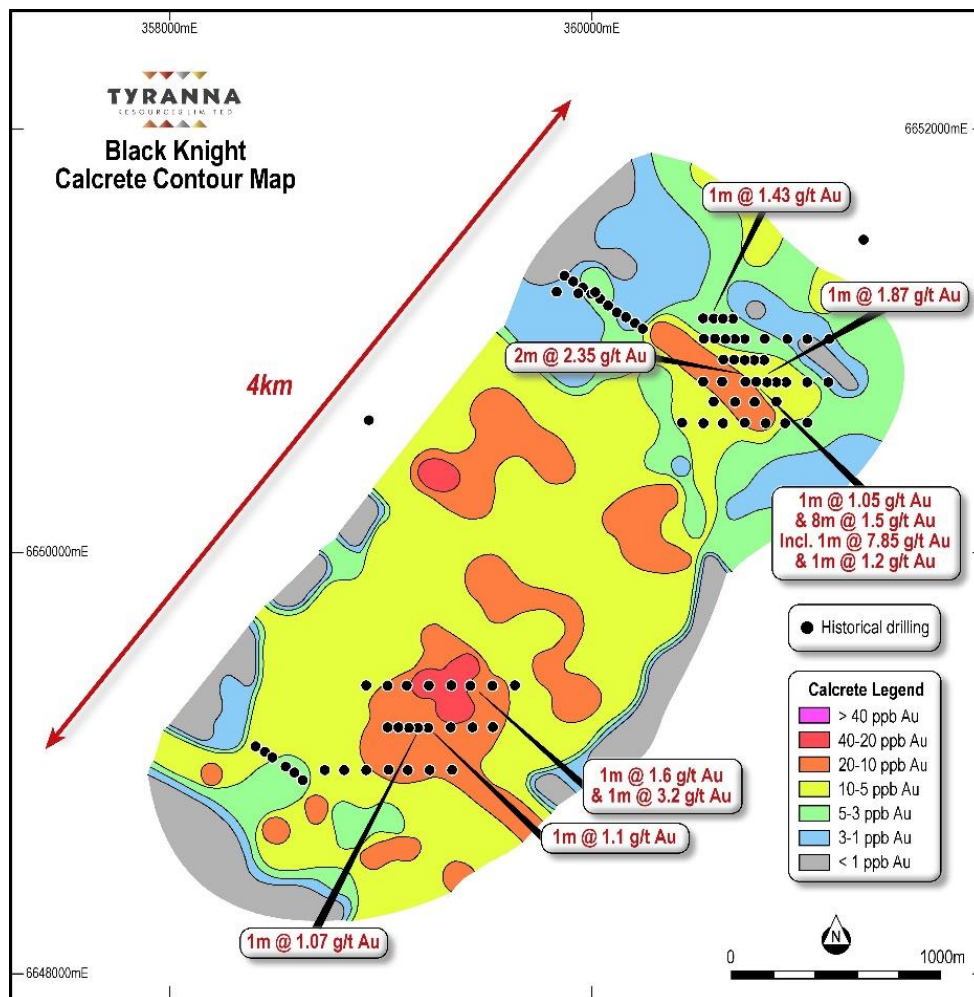
Drilling currently underway

Historical highlight intercepts include :

- 12m @ 2.2g/t Au from 30m
- 14m @ 1.1g/t Au from 35m inc. 1m @ 8.1g/t Au from 44m
- 6m @ 3.9g/t Au from 36m
- No RC drilling before Tyranna's drill campaign
- Calcrete geochemistry suggest a fold structure with 2.5km of strike continuation, the hinge of which has not yet been adequately drill tested



Black Knight



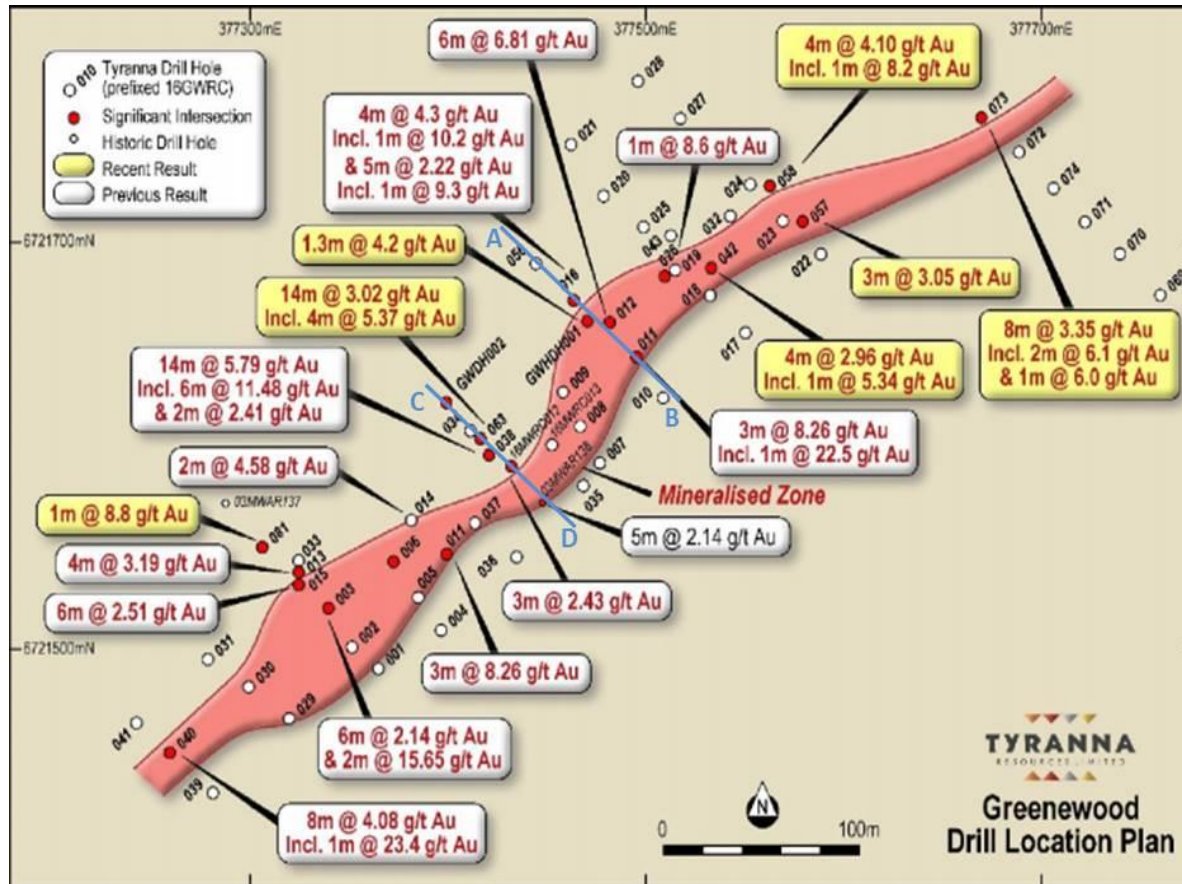
To be drilled after Monsoon in
May 2017 ~ 1,500m RC

Calcrete sampling completed in
Nov 2016 enhancing
prospectivity

Walk up drill targets now
confirmed

Sparsely explored with little
calcrete sampling prior to TYX

Tyranna's First Significant Discovery



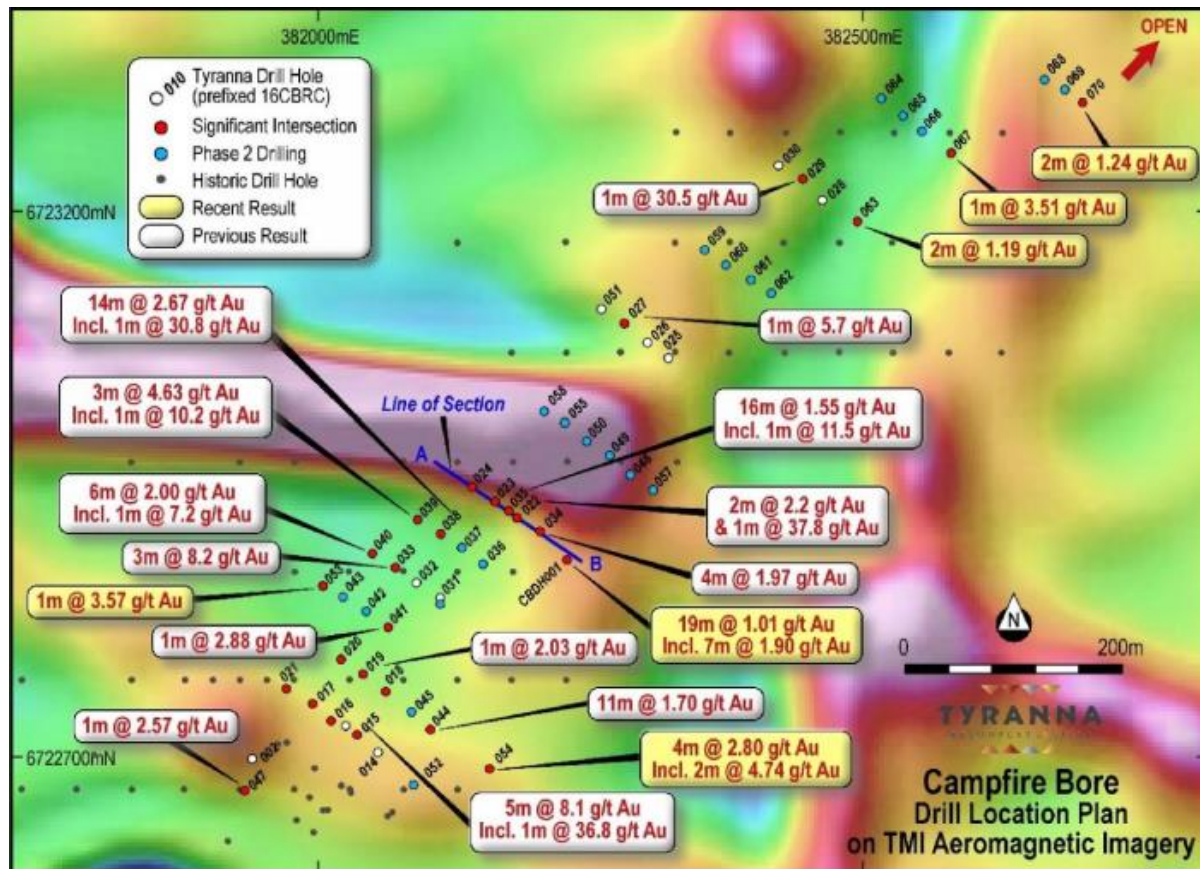
- **Increase resource by infill drilling in zones along strike**
- **Increase resource by deeper drilling down-dip**
- **Increase resource by northern extensional drilling to follow up hole 073 – 8m@3.35g/tAu**
- **Strike increased to 620m**

Highlight intercepts include:

- 14m @ 5.8g/t Au from 35m
- Inc 6m @ 11.5g/t Au from 35m
- 8m @ 4.08g/t Au from 20m
- 6m @ 6.81g/t Au from 53m
- 3m @ 8.26g/t Au from 26m
- 6m @ 2.17g/t Au from 36m
- 8m @ 3.35g/t Au from 55m

Campfire Bore

Highest Grade Gold Hits to Date



- Increase resource by drilling 200m untested strike south of 16CBDH001 – 19m@1.01g/tAu inc 7m@1.9g/tAu
- Central zone open at depth. To be drill tested – potential to increase resource.
- Structure open to the north
- Mineralised strike 1.5km

Highlight intercepts include:

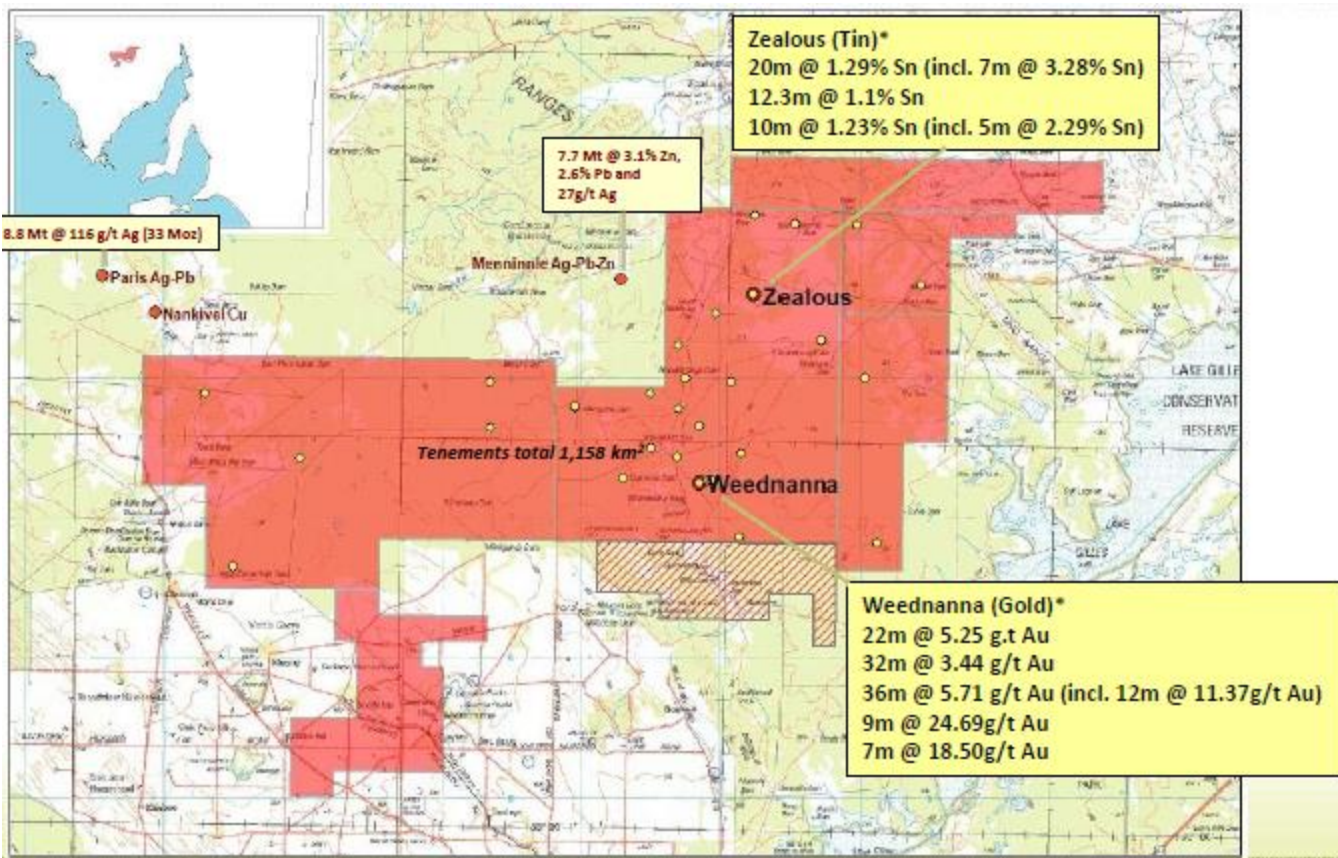
- 14m @ 2.7g/t Au from 74m
- 3m @ 8.2g/t Au from 32m
- 5m @ 8.16g/t Au from 39m
- 6m @ 2.7g/t Au from 39m
- 3m @ 4.6g/t Au from 37m

Wilcherry Project JV – Alliance Resources/Tyranna

Tyranna 49% : Alliance 51%
TYX fully funding JV participation

First 12 month activity to date:

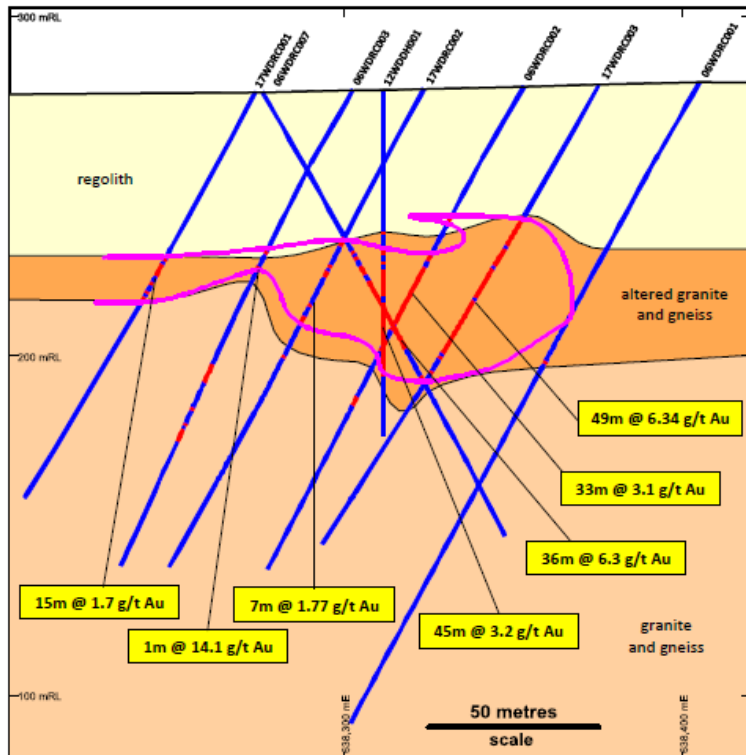
- Heli EM (XCITE) to test for conductors – results in for Zealous & Telephone Dam – completed. Drilling planned to commence June 2017 QTR.
- Screening of historic drilling pulps by portable XRF analyses prior to more accurate multi-element analyses yields gold results - completed
- Zealous tin prospect – re-log & re-interpret prior to RC and/or diamond drilling – completed.
- Weednanna gold prospect – drilling results in bonanza gold intersections



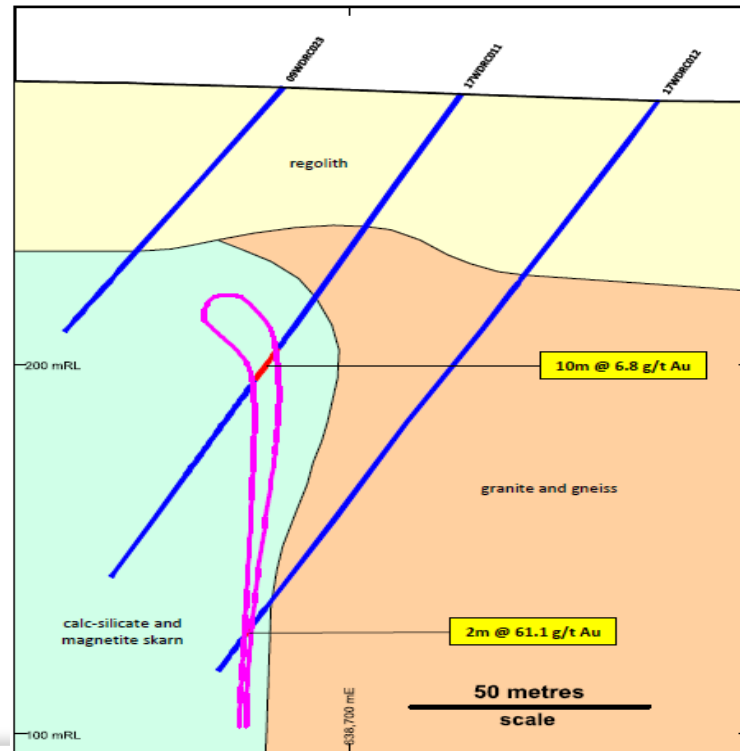
Wilcherry Project JV – Bonanza Gold Results

Bonanza gold results from Weednanna prospect (Targets 1 & 2):

- 49m @ 6.3 g/t Au from 45m
(including 21m @ 10.7 g/t Au from 48m)
- 2m @ 61.1 g/t Au from 167m
- 7m @ 11.0 g/t Au from 82m
(including 4m @ 17.6 g/t Au from 84m)



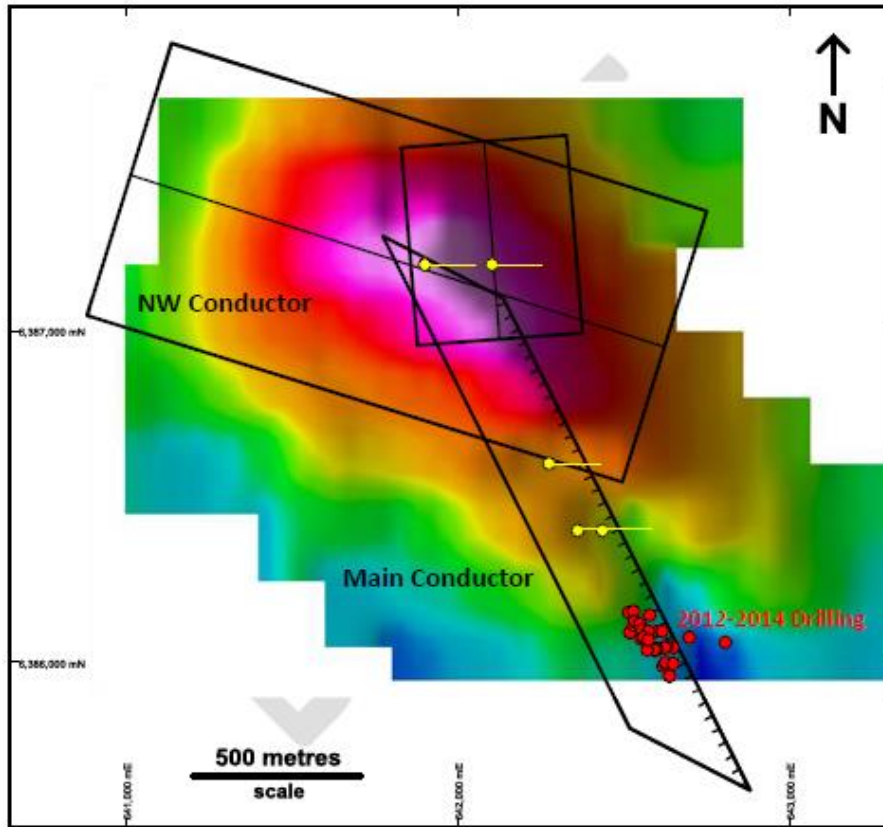
Target 1: Cross section with gold drilling results



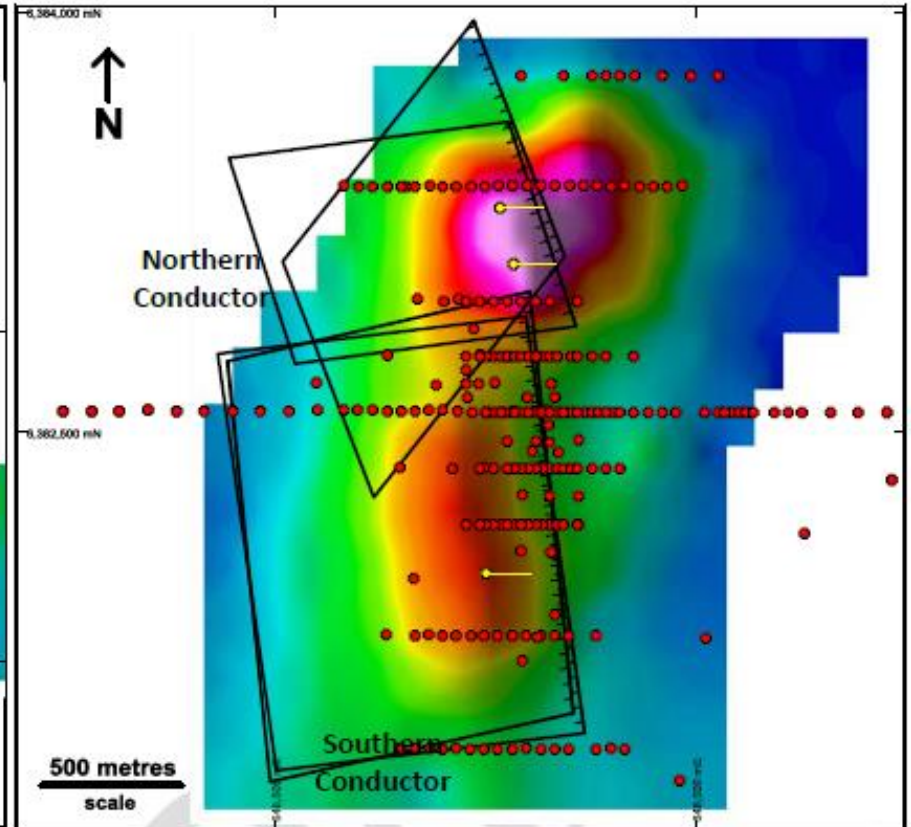
Target 2: Cross section with gold drilling results

Wilcherry Project JV

Conductors Identified by Heli EM & Ground EM



Zealous Prospect: Channel 25 MLEM Survey image with modelled conductor plates, historic drilling (red) and planned drilled (yellow)



Telephone Dam Prospect: Channel 25 MLEM Survey image with modelled conductor plates, historic drilling (red) and planned drilled (yellow)

Share Price Catalysts

- Exploring for a large high grade gold discovery – drilling now at Typhoon/Monsoon
- Extensive drilling program for 2017 calendar year, started in March
- 15,000 – 20,000 metres of drilling planned for 2017 calendar year
- High grade gold open pit targets
- Proximity to producing mine – Challenger Gold Processing Plant operated by WPG Resources Ltd
- Well funded & strong backing