

31 August 2020

Payments received for sale of Eureka Gold Project

Tyranna Resources Limited (ASX:TYX) (**Tyranna** or **the Company**) refers to its announcement dated 17 August 2020 regarding the grant to Warriedar Mining Pty Ltd (**Warriedar**) of an option to acquire tenements owned 100% by Tyranna and its wholly-owned subsidiary Coastal Shipping Logistics Pty Ltd, collectively referred to as the "Eureka Gold Project" (**Option**).

The tenements included in the Eureka Gold Project are M24/189, M24/584, M24/585, M24/586 and L24/234 (**Tenements**).

The Company is pleased to announce Warriedar has exercised the Option and has paid both the Initial Payment and second payment which was due on receipt of Ministerial Approval, collectively totalling \$900,000.

The transaction is now conditional on Tyranna obtaining ministerial approval for the transfer of the Tenements to Warriedar by 31 December 2020. If Ministerial Approval is not obtained by 31 December 2020, either party may terminate the agreement, in which case Tyranna must repay the payments received to Warriedar.

This announcement has been authorized by the Board of the Company.

Joe Graziano
Director