Activities Report for the Quarter Ended 30 June 2026

Tyranna Resources Limited (ASX: TYX, "Tyranna" or "the Company") is pleased to provide an Activities Report for work undertaken during the June 2026 quarter.

Summary

Chinguar Gold Project

- Results from 40 pairs of Stream sediment samples reported.[1]. Next phase of Infill sampling will focus on gold in the southwestern quadrant of the Project.

Namibe Lithium and Caesium Project

- A geological study, an environmental impact study and a waste management plan submitted to the Angolan Agency National de Recursos Minerais ("ANRM").
- A program of trenching using a rock breaker and excavator in progress to directly map and bulk sample caesium and lithium mineralisation. Minerals are being hand sorted.
- Acquisition of the 20% interest in its 80% owned subsidiary Angolan Minerals Pty Ltd not currently held. Parts of this transaction are subject to shareholder approval.
- Subsequent to the end of the quarter and subject to shareholder approval, sale of Angolan Minerals' 90% interest in AM (Mauritius) Limited, the holding entity for the Namibe Lithium and Caesium Project, to Sinomine Resource (Guangdong Hengqin) Supply Chain Co., Ltd. Cash consideration is US$1.44 million (approx. A$2.06 million).

Corporate

- At the end of the quarter the Company held cash of $0.454 million and no debt.
- Mr Davide Bosio was appointed to the Company's Board as Non-Executive Director.
- Subsequent to the end of the quarter the Company raised $1,000,000 before costs. In addition, Tyranna's Managing Director, David Crook and Non-Executive Director, Davide Bosio, committed to participate in the Placement for $25,000 and $50,000 respectively, which will be subject to shareholder approval.

1 15 April 2026 Stream Sediment Geochemistry Prioritises Areas for Gold Targeting (with JORC Table)

Figure 1: Locations of the Namibe Lithium and Caesium Project and the Chinguar Gold Project.

Tyranna's Managing Director, David Crook said:

"Following 4 years of exploration activities, the Company has decided to sell the Namibe Lithium and Caesium Project to Sinomine, which has been our funding partner for much of this time and is the natural party to acquire the project.

"The sale will provide necessary capital to allow the Company to advance other opportunities that have been identified in Angola.

"This will also include follow-up geochemistry at the recently acquired Chinguar Gold Project where initial stream sediment sampling has confirmed areas prospective for gold."

Projects Update

THE NAMIBE LITHIUM AND CAESIUM PROJECT

Acquired in August 2022, the 200km^2 Namibe Project covers the Giraul Pegmatite Field which was discovered in the 1960s. Tyranna's subsidiary, Angolitio Exploração Mineira (SU), Limitada ("Angolitio") subsequently completed 50 reverse circulation drill holes and 20 diamond core holes.

Current field work, funded by Sinomine, includes a trenching program using a rock breaker and excavator to directly map pegmatites and better determine the distribution of pollucite within the spodumene mineral assemblage through bulk sampling and ore sorting.

The process to convert the Prospection Title into an Exploitation Licence is progressing and technical documents, including a geological study, an environmental impact study and waste management plan, have been submitted to ANRM. When granted, the Exploitation Licence will provide surer tenure for a 23-year period.

Following 4 years of exploration activities which included the discovery of the spodumene at the Muvero and Loop Prospects, and pollucite at the Muvero Prospect, the Company has decided to divest the Namibe Project to Sinomine, enabling Tyranna to focus on other opportunities in Angola. Sinomine has been our funding partner for much of this time and therefore is the natural partner to acquire the project.

Preliminary Step: Acquisition of 20% of Angolan Minerals Pty Ltd

Held by the original Project vendor Australian Angolan Resources Pty Ltd ("AAR"), Tyranna entered into an agreement to acquire the 20% of Angolan Minerals Pty Ltd retained by AAR.

Consideration comprises

- 150,000,000 fully paid ordinary TYX shares;
- 225,000,005 unquoted options exercisable at $0.006 each, expiring 4 years from issue; and
- a royalty of 0.75% of Gross Revenue from the Royalty Area, which excludes the Muvero Prospect.

Parts of this transaction are subject to shareholder approval, with a General Meeting scheduled for 7 August 2026.

Sale of the Namibe Project to Sinomine Resource (Guangdong Hengqin) Supply Chain Co., Ltd

Angolan Minerals subsequently executed a binding Share Purchase Agreement for the sale its 90% interest in AM (Mauritius) Limited to Sinomine (10% interest held).

AM (Mauritius) holds 100% of Angolitio and therefore 100% of Prospection Title No. 023/05/03/T.P/ANG-MIREMPET/2023 (Código No. 153/140/16/00/2025) also referred to as the Namibe Lithium and Caesium Project.

Consideration comprises

- US$1,440,000 cash, payable in immediately available funds on Completion.

Shareholder approval for this transaction will also be sought at the 7 August 2026 General Meeting.

THE CHINGUAR GOLD PROJECT

The Chinguar Gold Project consists of a single, very large, granted Prospection Title[2] with an area of 3,342km^2 located 50 km northeast of Angola's second largest city, Huambo (Figure 1).

Gold Prospection

Geological mapping[3] and airborne geophysical data imagery indicates that artisanal workings ("garimpo") often occur near or along major faults in Neoarchean and Paleoproterozoic greenstones and granites.

Results from initial stream sediment geochemistry have been worked through by the Company's geochemist, successfully identifying gold anomalies for further appraisal. New sampling will test Shuttle Radar Topography Mission (SRTM) -defined catchment domains up-stream from the anomalous-geochemistry sites, artisanal gold workings and other geology-based targets.

The priority area for infill sampling is between Consito Alto (lateritic gold target), Cambulo and Calomue Prospects, located in the southwestern quadrant of the Prospection Title (Figure 2).

Other Minerals

The Company reported high grade manganese assays exceeding 30% Mn which were returned from two of three rock chips from an outcrop at the Mina de Colemba Prospect.

Six (likely colonial-aged) costeans were subsequently found which tested upwards of 800m of the Mina de Colemba outcrop. These are to be refurbished, mapped and resampled to establish the significance of the manganese mineralisation.

PROJECT GENERATION

Tyranna is continuing to actively review projects offered by Angolan concession holders. While our primary focus has been to target areas with recognised copper and gold prospectivity, opportunities in other commodities are also being evaluated.

OUTLOOK

The Company's priority is to complete the sale of the Namibe Lithium and Caesium Project, which will result in a cash reserve of approximately $3 million.

Tyranna geologists and field crew are ready to resume geochemical sampling at the Chinguar Project. Drainage basins and catchment areas have been delineated using SRTM digital elevation data, and tracks are readily accessible during the dry season.

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2 license No. 009/03/02/T.P/ANG-MIREMPET/2023

3 Carta Geológica de Kuito Folha SUL D-33/E (2021), MIREMPET, IGEO De Angola

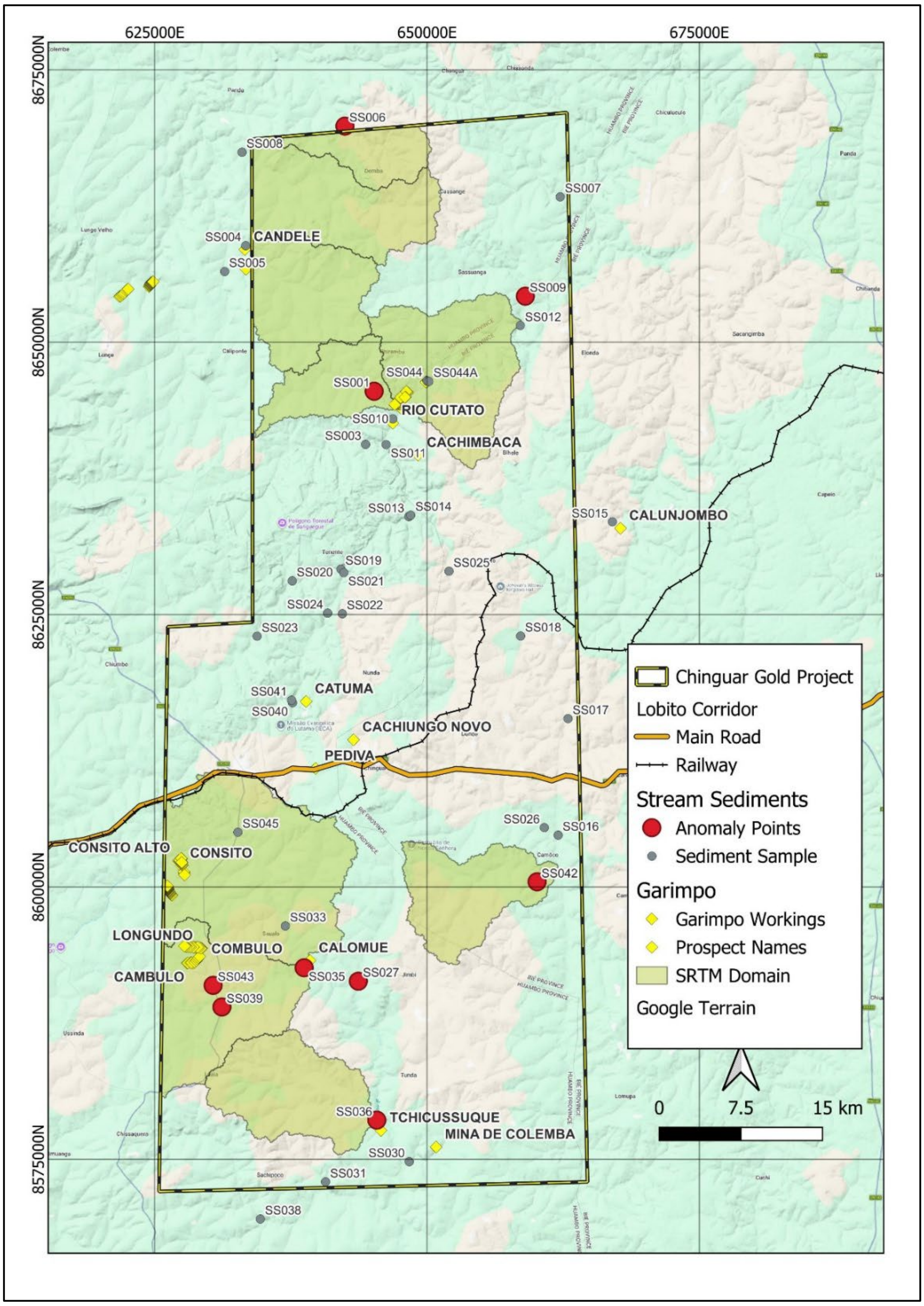

Figure 2: Topography and drainage patterns map for the Chinguar Gold Project. The sites of garimpo workings apparently recovering gold are shown along with stream sediment sample locations. Green shaded areas are SRTM domains selected for further sampling.

CORPORATE

During the quarter, Mr Davide Bosio was appointed to the Company's Board as Non-Executive Director

Mr Bosio's remuneration for services as a Non-Executive Director, subject to shareholder approval, includes a package of unlisted options.

The Company will hold a General Meeting of Shareholders on 7 August 2026 to approve or ratify a number of matters including the acquisition of shares in AM Mauritius, the subsequent sale of AM Mauritius, the Capital Raising and the options issue to Davide Bosio

Subsequent to the end of the quarter the Company alloted 400,000,000 Shares at $0.0025 (0.25 cents) per Share with one (1) free attaching option to acquire a Share for every two (2) Placement Shares subscribed for, exercisable at $0.005 (0.5 cents) per option on or before two years from the date of issue raising $1,000,000 before costs. In addition, Tyranna's Managing Director, David Crook and Non-Executive Director, Davide Bosio, committed to participate in the Placement for $25,000 and $50,000 respectively, which will be subject to shareholder approval.

Financial Snapshot

The Company's net cashflow used in operations for the quarter was $0.773 million. The operational expenses mainly comprised of Exploration and Evaluation expenditure ($0.596 million) and Administration and Corporate costs less Interest Received ($0.178 million).

The Company's cash position at the of the quarter is $0.454 million.

Listing Rule 5.4.5

In item 6 of the attached Appendix 5B, payments to related parties of approximately $148k comprising executive (1) and non-executive director (2) remuneration ($78k), bookkeeping ($6k), corporate consultancy ($59k) and serviced office ($5k) were paid during the quarter.

Authorised by the Board of Tyranna Resources Ltd

David Crook

Managing Director

About Tyranna Resources Limited

Tyranna Resources Ltd (TYX) is an ASX listed mineral explorer and for the past 3 years has been operating in Angola, Africa.

The Company aim's is to discover and develop demand-driven metal minerals in this emerging jurisdiction, to create wealth for shareholders and local Angolans, by providing constituents needed as the global population transitions to clean energy technologies.

Tyranna initiated its project generation initiative during 2024 by appraising numerous projects offered by Angolan promoters and title holders, as well from a review of IGEO datasets.

Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions, and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars ($) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.

Appendix 1: Mining Tenements as at 30 June 2026

		Angolan Tenement Schedule		
Exploration License No	Tenement Name	Registered Holder	Beneficial Interest at Beginning of Qtr	Beneficial Interest at End o Qtr
Prospection Title No. 023/05/03/T.P/ANG-*MIREMPET/2023* (Codigo No. 153/140/16/00/2025)	Namibe	Angolitio Exploracao Mineira (SU), Lda	72%	87%
009/03/T.P/ANG-MIREMPET/2023. Codigo No 011/75-68-20/09-03/0/2023	Chinguar	AGFC E Filos, LDA	75%	75%

Rule 5.5

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
TYRANNA RESOURCES LIMITED	
ABN	**Quarter ended ("current quarter")**
79 124 990 405	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	(a) **Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(596)	(1,988)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(178)	(777)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	24
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(773)**	**(2,741)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(58)
	(b) tenements	-	-
	(c) property, plant and equipment	(3)	(5)
	(d) exploration & evaluation	-	-
	(e) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	(26)
2.6	**Net cash from / (used in) investing activities**	**(3)**	**(89)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	Net increase / (decrease) in cash and cash equivalents for the period	Current quarter $A'000	Year to date (12 months) $A'000
4.1	Cash and cash equivalents at beginning of period	**1,204**	**3,285**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(773)	(2,741)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(89)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	26	(2)
4.6	**Cash and cash equivalents at end of period**	**454**	**454**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	454	1,204
5.2	Call deposits	-	-
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**454**	**1,204**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	148
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Executive Director Remuneration - $40,000
Non-Executive Director Remuneration - $38,000
Non-Director Services:

- Bookkeeping - $6,000
- Corporate Consultancy - $59,000
- Serviced Office - $5,000

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(773)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(773)
8.4	Cash and cash equivalents at quarter end (item 4.6)	454
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	454
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.59
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.	

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Yes

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Subsequent to the end of the quarter the Company $1,000,000 before costs. In addition, Tyranna's Managing Director, David Crook and Non-Executive Director, Davide Bosio, committed to participate in the Placement for $25,000 and $50,000 respectively, which will be subject to shareholder approval.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes, refer to 8.8.2

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....30 July 2026...

Authorised by: ....By the Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.