

TZ Limited

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The Manager
Announcements
Company Announcement Office
Australian Stock Exchange Ltd

Dear Sir/Madam

RE: RESULTS OF GENERAL MEETING OF SHAREHOLDERS

At a General Meeting of Shareholders held today the following resolutions were passed:

Resolution 1 - Removal of PKF as auditor

“That PKF (Pannell Kerr Forster) be removed as auditor of the Company, effective immediately.”

On a show of hands the resolution was carried.

In total, 85 proxies were received. 75 proxies totaling 36,485,184 votes were in favour of the resolution, 1 proxy totaling 1,400 votes abstained and 9 proxies totaling 5,826,310 were open.

Resolution 2 - Appointment of Taylor & Co as auditor (Special Resolution)

“That, the office of auditor being vacant by virtue of the passing of Resolution 1, Taylor & Co, having consented in writing to act, be appointed as auditor of the Company, effective immediately.”

On a show of hands the resolution was carried.

In total, 85 proxies were received. 75 proxies totaling 36,485,184 votes were in favour of the resolution, 1 proxy totaling 1,400 votes abstained and 9 proxies totaling 5,826,310 were open.



Resolution 3 - Re-election of Mr Chris Kelliher as director

“That Mr Chris Kelliher, a director of the Company retiring in accordance with Article 14.9 of the Company’s Constitution and ASX Listing Rule 14.4 and, being eligible, offering himself for re-election, be re-elected as a director of the Company.”

On a show of hands the resolution was carried.

In total, 85 proxies were received. 75 proxies totaling 36,485,784 votes were in favour of the resolution, 1 proxy totaling 800 votes was against the resolution and 9 proxies totaling 5,826,310 were open.

Resolution 4 - Re-election of Mr Anthony Leibowitz as director

“That Mr Anthony Leibowitz, a director of the Company retiring in accordance with Article 14.9 of the Company’s Constitution and ASX Listing Rule 14.4 and, being eligible, offering himself for re-election, be re-elected as a director of the Company.”

On a show of hands the resolution was carried.

In total, 85 proxies were received. 74 proxies totaling 36,484,384 votes were in favour of the resolution, 1 proxy totaling 800 votes was against the resolution, 1 proxy totaling 1,400 votes abstained and 9 proxies totaling 5,826,310 were open.

Resolution 5 - Appointment of John Falconer as director

“That Mr John Falconer, having consented to act, be appointed as a director of the Company in accordance with Article 14.11 of the Company’s Constitution, effective immediately”.

On a show of hands the resolution was carried.

In total, 85 proxies were received. 73 proxies totaling 35,985,212 votes were in favour of the resolution, 2 proxy totaling 499,972 votes were against the resolution, 1 proxy totaling 1,400 votes abstained and 9 proxies totaling 5,826,310 were open.

Resolution 6 - Increase in Aggregate Non-Executive Director's Fees

“That, in accordance with clause 14.16 of the Company’s Constitution and for the purposes of Rule 10.17 of the Listing Rules of the Australian Stock Exchange Limited, the maximum aggregate annual fees payable by the Company to the Non-Executive Directors of the Company be increased by \$90,000.00 from \$160,000.00 per annum in total to \$250,000.00 per annum in total.”



On a show of hands the resolution was carried.

In total, 74 proxies were received. 49 proxies totaling 26,729,839 votes were in favour of the resolution, 14 proxies totaling 1,048,467 votes were against the resolution, 4 proxies totaling 1,857,158 votes abstained and 7 proxies totaling 4,038,128 were open.

Resolution 7 - Issue of Shares to ZMS Investments Pty Ltd

“That, for the purposes of section 208 of the Corporations Act 2001(Cth) and Rules 7.1 and 10.11 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, the issue of 6,000,000 fully paid ordinary shares issued in the capital of the Company to ZMS Investments Pty Ltd on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting be approved.”

On a show of hands the resolution was carried.

In total, 81 proxies were received. 50 proxies totaling 33,507,926 votes were in favour of the resolution, 18 proxies totaling 1,111,745 votes were against the resolution, 4 proxies totaling 1,813,850 votes abstained and 9 proxies totaling 5,796,310 were open.

Resolution 8 - Issue of Options to a Director – Mr Chris Kelliher

“That, for the purposes of section 208 of the Corporations Act 2001 (Cth) and Rule 10.11 of the Listing Rules of the Australian Stock Exchange Limited and for all other purposes, the Company approves and authorises the Directors to grant to Mr Chris Kelliher (or his nominee or nominees) 1,000,000 options on the terms and conditions set out in Annexure B to the Explanatory Statement accompanying this Notice of Meeting”

On a show of hands the resolution was carried.

In total, 85 proxies were received. 62 proxies totaling 33,394,231 votes were in favour of the resolution, 10 proxies totaling 1,218,003 votes were against the resolution, 3 proxies totaling 1,804,350 votes abstained and 10 proxies totaling 5,896,310 were open.

Resolution 9 - Issue of Options to a Director – Mr Anthony Leibowitz

“That, for the purposes of section 208 of the Corporations Act 2001 (Cth) and Rule 10.11 of the Listing Rules of the Australian Stock Exchange Limited and for all other purposes, the Company approves and authorises the Directors to grant to Mr Anthony Leibowitz (or his



nominee or nominees) 1,000,000 options on the terms and conditions set out in Annexure B to the Explanatory Statement accompanying this Notice of Meeting”

On a show of hands the resolution was carried.

In total, 85 proxies were received. 62 proxies totaling 33,394,231 votes were in favour of the resolution, 10 proxies totaling 1,218,003 votes were against the resolution, 3 proxies totaling 1,804,350 votes abstained and 10 proxies totaling 5,896,310 were open.

Yours faithfully
TZ LIMITED

A handwritten signature in black ink, appearing to read 'John Falconer', written in a cursive style.

JOHN FALCONER
Company Secretary