



MARKET RELEASE

28 July 2004

TZ LIMITED

TRADING HALT

The securities of TZ LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 30 July 2004 or when the announcement is released to the market.

Security Code: TZL

A handwritten signature in black ink, appearing to be 'Sean Ward', is written over a horizontal line.

Sean Ward
Senior Companies Adviser

TZ Limited

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28 July 2004

Facsimile: 02 9241 7620

Mr Sean Ward
Senior Company Advisor
Australian Stock Exchange Ltd
Sydney

Dear Mr Ward

RE: TRADING HALT

I refer to our earlier telephone conversation and now request in writing for a trading halt in our Company's shares until Friday morning 9.30am, 30 July 2004 pursuant to listing rule 17.1.

The company is not aware of any reason as to why this trading halt should not be granted.

Yours faithfully
TZ LIMITED

A handwritten signature in black ink, appearing to read 'John Falconer', written over the printed name.

JOHN FALCONER
Company Secretary

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