



21 May 2010

Lodged by ASX Online

The Manager
Company Announcement Office
ASX Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

APPENDIX 3X

Please find attached an ASX Appendix 3X Notice (Initial Director's Interest Notice) for TZ Limited related to the recent appointment of Mr Dickory Rudduck as a non-executive director of the Company.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TZ Limited
ABN	26 073 979 272

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dickory Rudduck
Date of appointment	Friday 14 th May 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
13,902 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities	
Intellectual Exchange Pty Ltd of which Dickory Rudduck is a shareholder	431,500	Ordinary Shares
Future Wall Pty Ltd of which Dickory Rudduck is a shareholder	193,885	Ordinary Shares
Tematec Pty Ltd, of which Dickory Rudduck is a shareholder	343,211	Ordinary Shares
Dickory Rudduck Super Fund 19811870816 of which Dickory Rudduck is a beneficiary	10,000	Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.