



14 December 2010

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Ltd.
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

RELEASE OF SHARES FROM ESCROW

TZ Limited (the "**Company**") refers to its announcement on 19 July 2010 in which the Company announced the issue of 1,480,000 ordinary fully paid shares (the "**Shares**") as a consequence of the exercise of 1,480,000 rights (the "**Rights**") issued under the Company's Directors and Executives Equity Plan.

In accordance with the terms of the Rights, 740,000 of the Shares were issued subject to a voluntary escrow from the date of issue until 31 December 2010.

In accordance with Listing Rule 3.10A, the Company hereby gives notice that those 740,000 Shares will be released from escrow on 31 December 2010.

Yours faithfully,
TZ LIMITED

Kenneth Ting
Executive Director and Secretary