

23 December 2010

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Ltd.
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

APPENDIX 3Y

Please find attached an Appendix 3Y form (change of director's interest notice) for each of Mr Mark Bouris and Mr Kenneth Ting.

Yours faithfully,
TZ LIMITED



Kenneth Ting
Company Secretary and Executive Director

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TZ LIMITED
ABN	26 073 979 272

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Leigh Bouris
Date of last notice	15 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	<u>Direct</u> • 800,000 issued under the terms of TZ Limited's Director and Executive Equity Plan ("Rights"). • 3,000,000 Options Issued under the terms of TZ Limited's Director and Executive Equity Plan ("Options"). • 800,000 ordinary fully paid shares ("Shares"). <u>Indirect</u> 21,300
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	266,667 Shares
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$93,333.45
No. of securities held after change	<u>Direct</u> 800,000 Rights. 3,000,000 Options. 1,066,667 Shares. <u>Indirect</u> 21,300 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under 1 for 3 renounceable rights issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TZ LIMITED
ABN	26 073 979 272

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Ting
Date of last notice	15 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	<u>Direct</u> • 600,000 Rights issued under the terms of TZ Limited's Director and Executive Equity Plan ("Rights"). • 2,250,000 Options Issued under the terms of TZ Limited's Director and Executive Equity Plan ("Options"). • 690,975 ordinary fully paid shares ("Shares"). <u>Indirect</u> Nil
Class	Ordinary fully paid shares.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	310,000 Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$108,500
No. of securities held after change	<u>Direct</u> • 600,000 Rights. • 2,250,000 Options. • 1,000,975 Shares. <u>Indirect</u> Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under 1 for 3 renounceable rights issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.