



31 January 2012

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Ltd.
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

USD\$3.0 MILLION STAND-BY LOAN FACILITY

TZ Limited (ASX Code: TZL) (the "**Company**") announces that its wholly owned subsidiary Telezygology, Inc. has today entered into a loan agreement with QVT Fund LP and Quintessence Fund L.P. (the "**QVT Funds**") under which the QVT Funds have agreed to provide a stand-by loan facility in an amount of USD\$3.0 million to Telezygology, Inc. The loan facility is subject to a number of pre-drawdown conditions.

The funds to be borrowed under the loan facility will be used to finance the Company's planned expansion process, in particular any funding needs that may arise should the Company be successful with recent tenders for new business that have been lodged by the Company.

Yours faithfully,
TZ LIMITED

A handwritten signature in black ink, appearing to read 'Ken', with a large, stylized flourish above it.

Kenneth Ting
Executive Director / Company Secretary