



10 May 2012

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Ltd.
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

RELEASE OF SHARES FROM ESCROW

TZ Limited hereby gives notice in accordance with Listing Rule 3.10A that 4,613,333 ordinary shares which were issued to QVT Fund LP and Quintessence Fund L.P. on 24 May 2011 will be released from escrow on 24 May 2012.

Yours faithfully,
TZ LIMITED

Kenneth Ting
Executive Director and Secretary