

19 September 2012

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Ltd.
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

PROSPECTUS AND APPENDIX 3B

TZ Limited (the “**Company**” or “**TZL**”) refers to its announcement made on 14 September 2012 regarding a proposed 1 for 3 renounceable rights issue at 10 cents per share (together with 1 attaching new option for every 2 new shares issued), to raise approximately \$4.6 million.

The Company is pleased to announce that a prospectus for the rights issue has today been lodged with ASIC.

All shareholders who are registered as shareholders as at 7.00 pm on the record date of Thursday, 27 September 2012 with a registered address in Australia, New Zealand or the United Kingdom will be entitled to participate in the rights issue.

The following documents in relation to the rights issue are enclosed for release to the market:

- A copy of the prospectus;
- A sample entitlement and acceptance form;
- An Appendix 3B;
- The text of a letter to be mailed to all eligible shareholders in accordance with Appendix 7A of the ASX Listing Rules;
- The text of a letter to be mailed to the holders of options to acquire ordinary shares in TZL; and
- The text of a letter to be mailed to ineligible overseas shareholders.

The prospectus and a personalized entitlement and acceptance form are expected to be mailed to shareholders by 3 October 2012.

Yours faithfully,
TZ LIMITED



Kenneth Ting
Secretary and Executive Director