

ASX RELEASE

20 June 2016

Lodged by ASX Online

TZ Limited announces successful completion of capital raising

TZ Limited (ASX: TZL) (“**TZ**” or the “**Company**”) announced today the successful completion of a placement raising approximately A\$4.0 million (“**Placement**”). The Placement was oversubscribed and well supported by a small number of existing and new institutional and sophisticated investors. The issue price for the new shares under the Placement is 11.0 cents per share, which is the same price that shares were issued under the raising last year and at a small \$0.005 discount on the closing share price on the ASX on the trading day immediately before completing the Placement. All new shares issued under the Placement will rank equally with existing TZ shares quoted on ASX. Wilson HTM Ltd acted as Lead Manager and Bookrunner to the Placement.

36,363,637 new shares are expected to be issued under the Placement. Those shares are expected to be issued on Thursday, 23 June 2016. TZ is not seeking shareholder approval in relation to the issue of the new shares.

The funds from the Placement will be deployed to support the recent Pos Malaysia tender award, in addition to multiple large-scale deployments currently underway including that for a large logistics company in the USA, Couriers Please in Australia and Singapore Post in Singapore. In addition to the funds raised through the Placement, the Company is committed to completing the establishment of credit facilities to support ongoing funding requirements.

In addition to the Placement, the Company is pleased to announce that, under a share purchase plan to be established by the Company (“SPP”), eligible shareholders (as at 7.00pm on 17 June 2016) will have the opportunity to apply for up to A\$15,000 worth of fully paid ordinary shares in the Company at an issue price that is the same as the issue price under the Placement (of 11 cents per share). If an eligible shareholder holds shares as a ‘custodian’ (as that term is defined in ASIC Class Order [CO 09/425]), the offer under the SPP will be made to the ‘custodian’ and, subject to a number of conditions, the ‘custodian’ will have the discretion to extend the offer to the relevant beneficiaries.

It is expected that further details of the SPP will be released in a separate announcement on or around 27 June 2016, and that an SPP offer booklet will be sent on or shortly after that date to all eligible shareholders

Yours faithfully
TZ LIMITED

A handwritten signature in black ink that reads 'Mark Bouris'.

MARK BOURIS
Chairman