

ASX Release

13 December 2016

Lodged by ASX Online

TZ Limited announces a secured loan facility

TZ Limited (ASX Code: TZL) ("**TZ**" or the "**Company**") announced today that, further to the announcement of 18 November 2016, the Company has entered into a debenture deed with First Samuel Limited ("**First Samuel**") that provides the Company with a secured loan facility of up to \$3,000,000 ("Loan Facility").

The Loan Facility consists of a first tranche of \$2,000,000 and a second tranche of \$1,000,000. TZ has today drawn down the first tranche of \$2,000,000 by way of issuing debentures with a value of \$2,000,000 to First Samuel. The Company may draw down the second tranche at any time during the term of the Loan Facility.

The interest rate applicable to the facility is 90 day BBSW plus 4% per annum, payable 6 monthly in arrears.

The term of the facility is 24 months with a 12 month extension at the Company's option. If the Company exercises this option, the interest rate will increase to 90 day BBSW plus 6% per annum for the second 12 month term.

A facility fee of 1% per annum of the \$3.0 million facility is payable 6 monthly in arrears. There is no establishment fee for the Loan Facility.

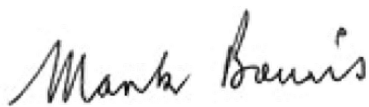
The loan is secured by a first ranking security interest over the assets of the Company and its subsidiaries. The Company currently has no indebtedness under any other loan facilities. There are no loan covenants in respect of the loan facility.

The Company may repay part or all of the funds loaned under the Loan Facility at any time before the end of the term without penalty. Up to \$1,000,000 of the Loan Facility may be redrawn if repayments are made before the end of the term.

The funds from the loan will be deployed to provide working capital to support the company's ongoing growth.

Yours faithfully

TZ LIMITED



Mark Bouris
Chairman