TZ Limited
ABN 26 073 979 272

Date 25 October 2018

ASX Announcement

EXTENSION OF LOCKER NETWORK IN SOUTH AFRICA

TZ Limited ("**TZ**" or the "**Company**") (**ASX Code: TZL**) is pleased to announce that its wholly owned subsidiary TZI Australia Pty Limited has received a A$2M purchase order from Ricoh South Africa (Pty) Ltd ("**Ricoh South Africa**") for the supply of TZ Smart Lockers and associated TZ Licensed Software to expand the established Locker Network in South Africa for a global transport and logistics company.

This order builds on the original purchase from Ricoh South Africa for A$2.8m, announced to the ASX on 22 March 2018, which also included a retrofit of TZ technology into the customer's existing locker network that was originally deployed by another vendor. Deployment of the first tranche of TZ Smart Lockers is currently progressing and will be completed by the end of this calendar year. This new order will commence supply in December with installation planned in the first half of calendar year 2019.

For further information, please contact:

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About TZ Limited

TZ Limited ("**TZ**") is a technology company that is listed on the Australian Securities Exchange. TZ is the leader in SMArt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ's systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.