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17 February 2026

ASX Announcement

Business Update

- **Debt Repayment**
- **Factoring or Trade Finance Facility for Microsoft Sales**
- **AI Augmentation**

TZ Limited (ASX: TZL) ("**TZ**" or "the **Company**"), provides the following business update:

- TZ advises that a reference in the 27 January 2026 Quarterly Update to a repayment date of 15 February 2026 was made in error. The facility maturity date had previously been extended by Causeway to 27 February 2026. The Company is continuing discussions with Causeway regarding repayment and refinancing options and is providing regular updates on progress. As previously announced to the market, the Company continues to consider a range of funding alternatives, including a potential strategic investment, divestment of its US subsidiary Telezygology Inc., and/or broader balance sheet restructuring.
- TZ continues discussions with multiple counterparties in relation to establishing a trade finance or factoring facility to support Microsoft-related sales. These discussions are progressing and involve cross-border structuring considerations, product selection (trade finance versus factoring), and satisfaction of lender credit and volume criteria. The Company notes that it has received approximately A$2 million in purchase orders through Wesco Anixter on behalf of Microsoft over the past three months, following the successful implementation of the pilot program and initial deployment tranche.
- AI Augmentation, the opposite of AI Disruption. There are increased corporate enquiries which the company is also following up. Physical locking, with full audit capability, protects data. 70% of data breaches involve a human element. Smart locks are essential. This is labelled Human Centric Augmentation. It benefits AI by providing an accurate and safe environment, preventing unauthorised access to critical data. TZ's clients, including Microsoft, Apple, Netflix and World Bank prioritise the high security features delivered by TZ locks.

This announcement is authorised for release by TZ Limited's Board of Directors.

To stay up to date on company news, announcements and upcoming events, please register your details at the TZL Investor Centre.

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