



TZ Limited

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ASX Announcement
12 March 2026

TZ Limited Announces Capital Raise and Appointment of Group CEO

Highlights

- A\$1.5 million capital raise at \$0.05 per share, representing a ~28% premium to the last traded price of \$0.039.
- David Sampaklis appointed Group CEO, expected to hold ~7.5% of TZ following the placement, aligning management with shareholders.
- A\$1.0 million repayment to Causeway Finance confirmed, consistent with agreed minimum repayment outlined in the 26 February 2026 debt deferral release, reducing near-term debt obligations.
- TZ confirmed as Headline Partner at the Data Centre Leaders Summit, reinforcing the Company's growing focus on rack-level security solutions for the rapidly expanding data centre sector.

TZ Limited (ASX: TZL) ("TZ" or "the Company"), a leader in secure smart locking and access control technology, is pleased to announce the completion of a A\$1.5 million placement to existing sophisticated shareholders, together with the appointment of Mr David Sampaklis as Group Chief Executive Officer.

The Company has received firm commitments from existing sophisticated shareholders to raise A\$1.5 million through a placement of fully paid ordinary shares in the Company ("**Placement**").

Under the Placement, the Company will issue shares at an issue price of A\$0.05 per share ("**Placement Shares**"), representing approximately a 28% premium to the Company's last traded price of A\$0.039 prior to the trading halt. In accordance with Listing Rule 7.1A, the issue price does not represent more than a 25% discount to the 15-day volume weighted average price ("**VWAP**") of \$0.0415.

The Placement will result in the issue of 30 million Placement Shares and was undertaken utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A.

Participants in the Placement will also receive one (1) free attaching option for every one (1) Placement Share subscribed for ("**Attaching Options**"). Each Attaching Option will be exercisable at A\$0.05 and will have a three-year expiry from the date of issue. The terms of the Attaching Options are in compliance with the Listing Rules. The issue of the Attaching Options will be subject to shareholder approval at a forthcoming general meeting.

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Funds raised from the Placement will be applied towards:

- repayment of A\$1.0 million has been completed to Causeway Finance in accordance with 16th March requirement in the previously announced debt deferral agreement;
- Supporting working capital requirements; and
- Supporting the commercial growth of TZ's smart locker, data centre security and tenant and property services platforms.

No Capital raising fees were incurred by the Company in connection with the Placement.

Indicative Timetable

Event	Date
Trading Halt	11 March 2026
Announcement of Placement	12 March 2026
Settlement of Placement Shares	12 March 2026
Allotment and Issue of Placement Shares	16 March 2026
Normal Trading of New Shares	17 March 2026

Note: The above timetable is indicative only and subject to change. The Company reserves the right to amend the timetable subject to the ASX Listing Rules and the Corporations Act.

Debt Repayment

As previously announced on 26 February 2026, TZ agreed with its financier Causeway Finance to defer repayment of the A\$2.75 million facility to allow the Company to complete a capital raise.

As part of the placement, TZ has utilised part of the proceeds to repay A\$1.0 million to Causeway Finance in accordance with the agreed deferral.

Following this repayment, the Company's debt position has reduced from A\$6.25m to A\$5.25m (comprising A\$3.75 million to Causeway Finance with \$1.75m due by 30th April and A\$1.5 million debenture to First Samuel). (Refer to Half Year FY26 Report and ASX release 26th February 2026).

Appointment of Group CEO

The Board of TZ Limited has appointed Mr David Sampaklis as Group Chief Executive Officer, effective immediately.

Mr Sampaklis brings extensive commercial and sales leadership experience, having built and operated several Telstra Business Centre franchises and managed large enterprise and corporate customers. Within the Telstra ecosystem he developed a business generating approximately \$60 million in annual revenue and built a team of more than 120 staff servicing consumer through to enterprise customers.

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Mr Sampaklis has also established and operated a cloud infrastructure and managed IT services business, with a strong focus on sales strategy, customer engagement and leadership development.

Following completion of the capital raising, Mr Sampaklis is expected to hold approximately 7.5% of TZ Limited, providing strong alignment with shareholders. He will also bring members of his established sales team into the business with a focus on accelerating TZ's commercial execution and revenue growth.

David Sampaklis, TZ CEO commented: "TZ has a unique platform with three strong divisions, smart lockers, data centre security and tenant and property services through Keyvision. I'm excited about the opportunity to bring a stronger sales focus to the business and work with the team to accelerate growth across each of these areas."

Leadership Transition

Mr John Wilson will work with Mr Sampaklis over the coming months to ensure a smooth leadership transition. The Board thanks Mr Wilson for his long-standing contribution as Group CEO to TZ Limited, including his role in developing the Company's products and training many of its employees.

Discussions are ongoing regarding a continuing role for Mr Wilson within the business to retain his product expertise and customer knowledge.

Key Terms of Employment – David Sampaklis

Position: Chief Executive Officer.

Total Remuneration: \$300,000 per annum plus statutory superannuation.

Incentives: Participation in the Company's short-term and long-term employee incentive programs approved by shareholders, and subject to Board approval.

Termination: Three months' notice by either party.

These terms are consistent with the CEO remuneration framework previously disclosed by the Company.

Business Update – Data Centre Leaders Summit

TZ Limited is pleased to also advise the Company will participate as a Headline Partner at the upcoming Data Centre Leaders Summit in Sydney on 17–18 March 2026.

The summit brings together senior executives from across the digital infrastructure sector including data centre operators, hyperscale cloud providers, infrastructure investors and technology providers.

Senior management, including Mr John Wilson and Mr David Sampaklis, will present at the conference and host one-on-one meetings with industry participants and potential customers to discuss TZ's data centre security solutions.

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As a headline partner, TZ will showcase its rack-level security and access control technology designed to enhance security, compliance and auditability within modern data centre environments.

Conference Information: <https://datacentreleaders.com/speakers/>

Authorised for release by the board of directors of TZ Limited

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