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ASX Announcement and Media Release
23 June 2026

TZL Announces Completion of Placement

(ASX:TZL)

TZ Limited ("**TZL**" or the "**Company**") (**ASX:TZL**), refers to its ASX Announcement dated 16 June 2026[1] regarding a Placement and a 1 for 4 Entitlement Rights Offer to eligible shareholders at an offer price of A$0.03. The Company is pleased to advise the Placement component to professional and sophisticated investors to raise $0.50 million (before costs) is now complete and has now issued 16,666,667 new TZL fully paid ordinary shares (**New Shares**) at the issue price of $0.03 (3 cents per New Share).

The New Shares will rank equally with existing fully paid shares on issue in the Company and were issued pursuant to the Company's available Listing Rule 7.1A capacity. (10% placement capacity).

Entitlement Offer
TZL will also offer eligible shareholders the right to participate in a 1 for 4 Entitlement Offer to raise approximately A$2.58 million (before costs). The New Shares under the Entitlement Offer will be offered at the Offer Price of $0.03 (3 cents) per New Share. (the same price as the Placement)

The Entitlement Offer will open from 10.00am (Sydney time) on Wednesday, 24 June 2026 and is expected to close at 5.00pm (Sydney time) on Wednesday, 8 July 2026. Notices will be issued separately by the Company.

An Appendix 2A – Application for quotation of securities will be released following today's announcement.

[ENDS]

Authorised for release by the board of directors of TZ Limited.

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[1] Refer to ASX Release dated 16 June 2026 titled, "TZ Limited Announces Placement and Entitlement Offer of A$3.08 Million to Accelerate growth and Strengthen Balance Sheet".