



MARKET RELEASE

22 December 2003

TERRAMIN AUSTRALIA LIMITED PRE-QUOTATION DISCLOSURE

Terramin Australia Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 22 December 2003.

Official Quotation of the following securities will commence at 11:30 am E.D.S.T. on Tuesday, 23 December 2003.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of restricted securities.
4. Full terms and conditions of the options granted to Taylor Collison Limited.
5. Full terms and conditions of the options granted under the Share Exchange Agreement.
6. Independent expert's opinion on working capital.
7. Constitution
8. Appendix 1A, ASX Listing application and agreement.

Security Code: TZN

PP
J Nelson
Justin Nelson

Senior Companies Advisor