



TERRAMIN AUSTRALIA limited

20 May 2004

The Manager  
Company Announcements  
Australian Stock Exchange Limited

Dear Sir,

**Results of Annual General Meeting**

We advise that at the Annual General Meeting of the Company held today, both resolutions that were put to the meeting were passed, namely that both Messrs David Paterson and Colin Jackson were elected as directors of the Company.

A summary of the proxies received in respect of the resolutions is as follows:

**Resolution 1 – re-election of DA Paterson as a Director**

19 valid proxies received, 18 appointing the Chairman and 1 appointing DA Paterson. A total of 10,113,262 votes were in favour and 20,000 were left to the Chairman's discretion. There were no votes against and none abstaining.

**Resolution 2 – election of CG Jackson as a Director**

19 valid proxies received, 18 appointing the Chairman and 1 appointing DA Paterson. A total of 10,113,262 votes were in favour and 20,000 were left to the Chairman's discretion. There were no votes against and none abstaining.

Yours truly,

Peter E Cox  
Company Secretary